

# Water's-Edge Foreign Investment Interest Offset

Attach this form to the back of Form 100W or Form 100S.

Key corporation name

Key California corporation number

1	Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4, column (g) . . . . .	<input checked="" type="radio"/>	1		00
<b>If line 1 is zero, the interest offset is zero. Do not complete this form.</b>					
2	Total interest expense . . . . .	<input checked="" type="radio"/>	2		00
3	Interest expense specifically assignable to foreign investment . . . . .		3		00
4	Interest expense specifically assignable to domestic investment or other property . . . . .		4		00
5	Unassigned interest expense, add line 3 and line 4, and subtract from line 2 . . . . .	<input checked="" type="radio"/>	5		00
6	Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988 . . . . .		6		00
7	Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988 . . . . .		7		00
8	Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts . . . . .		8		00
9	Subtract line 8 from line 7 . . . . .		9		00
10	Unassigned interest expense subject to allocation. Add line 6 and line 9 . . . . .		10		00
11	Unassigned foreign investment . . . . .		11		00
12	Unassigned total assets . . . . .	<input checked="" type="radio"/>	12		00
13	Percentage. Divide line 11 by line 12 . . . . .	<input checked="" type="radio"/>	13		%
14	Unassigned interest expense allocated to foreign investment. Multiply line 10 by line 13 . . . . .	<input checked="" type="radio"/>	14		00
15	Interest expense attributable to foreign investment. Add line 3 and line 14 . . . . .		15		00
16	Enter the smaller of line 1 or line 15 . . . . .		16		00
17	Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b . . . . .		17		00

The remaining interest expense is subject to the provisions of R&TC Section 24344(b).