

Name of S Corporation (as shown on page 1)	Employer Identification Number
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Part 2 Net Capital Gain (Loss) From Investment in a Qualified Small Business – Information Schedule

If the shareholder's federal Schedule K-1 (Form 1120-S) does not include any net capital gain (loss) from investment in a qualified small business as determined by the Arizona Commerce Authority, the S Corporation is not required to complete Part 2.

Pro Rata Share Items	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income
14 Net capital gain (loss) from investment in a qualified small business..... 14			

Part 3 Net Capital Gain (Loss) From the Exchange of Legal Tender – Information Schedule

If the shareholder's federal Schedule K-1 (Form 1120-S) does not include any net capital gain (loss) from the exchange of legal tender, the S Corporation is not required to complete Part 3.

Pro Rata Share Items	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income
15 Net capital gain (loss) from the exchange of legal tender 15			

Part 4 Net Long-Term Capital Gain (Loss) Subtraction – Information Schedule

If the shareholder's federal Schedule K-1 (Form 1120-S) includes capital gain (loss), complete lines 16 through 18. If the shareholder's federal Schedule K-1 (Form 1120-S) does not include any capital gain (loss), the S Corporation is not required to complete Part 4.

Pro Rata Share Items From federal Form 1120-S, Schedule K-1	(a) Distributive Share Amount From page 1, line 9, column (a) and/or line 10, column (a).	(b) Arizona Source Income From page 1, line 9, column (c) and/or line 10, column (c).	(c) Net long-term capital gain (loss) included in column (b) from assets acquired before January 1, 2012	(d) Net long-term capital gain (loss) included in column (b) from assets acquired after December 31, 2011
16 Total net long-term capital gain (loss)..... 16				

ADDITIONAL INFORMATION:

17 Net long-term capital gain (loss) from investment in a qualified small business (amount already included in line 16, column (d)) 17				
18 Net long-term capital gain (loss) from exchange of legal tender (amount already included in line 16, column (d))..... 18				

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Part 5 Marijuana Establishments Only - Information Schedule

	Shareholder's Pro Rata Share of Disallowed Federal Expenses	Shareholder's Distributive Share
19 Enter the S Corporation's disallowed federal expenses from line 16 of Schedule DFE.....	19	
20 Multiply the amount on line 19 by the shareholder's ownership percentage shown on page 1. Enter the result. This is the shareholder's portion of the credit.	20	

SHAREHOLDER:
The amount reported on line 20 is your share of the S Corporation's disallowed federal expenses.
Enter this amount on your Arizona income tax return.

- If you **did not make the Small Business Income election** and are filing Arizona Form 140NR, enter this amount on page 6, line L.
- If you **did not make the Small Business Income election** and are filing Arizona Form 140PY, enter this amount on page 6, line V.
- If you **made the Small Business Income election** and are filing Arizona Form 140NR-SBI, enter this amount on line 44.
- If you **made the Small Business Income election** and are filing Arizona Form 140PY-SBI, enter this amount on line 44.

Part 6 Shareholder's Share of the S Corporation's Pass-Through Entity Tax Credit

If the shareholder consented to the S Corporation's election to be a Pass-Through Entity (PTE), complete Part 6. Otherwise, leave blank.

	Shareholder's Pro Rata Share of PTE Election	Shareholder's Distributive Share
21 Shareholder's pro-rata share of the PTE Tax Credit. • Individuals, enter this amount on Form 355, Part 1, line 2. • Estates and trusts, see the instructions for Form 141AZ, line 19 to claim this credit.....	21	
22 Shareholder's pro-rata share of the Arizona PTE Taxes paid in 2023 for taxable year 2022. • Individuals that did not make the Small Business Income election , add this amount back on Form 140NR, page 5, line L. • Individuals that made the Small Business Income election , add this amount back on Form 140NR-SBI, line 24. • Estates and trusts, add this amount back on Form 141AZ, Schedule B, line B3.	22	
23 Shareholder's pro-rata share of the Arizona PTE Taxes paid in 2023 for taxable year 2023. • Individuals that did not make the Small Business Income election , add this amount back on Form 140NR, page 5, line L. • Individuals that made the Small Business Income election , add this amount back on Form 140NR-SBI, line 24. • Estates and trusts, add this amount back on Form 141AZ, Schedule B, line B3.	23	
24 Shareholder's pro-rata share of comparable PTE Taxes from other states paid in 2023 for taxable year 2022. • Individuals that did not make the Small Business Income election , add this amount back on Form 140NR, page 5, line L. • Individuals that made the Small Business Income election , add this amount back on Form 140NR-SBI, line 24. • Estates and trusts, add this amount back on Form 141AZ, Schedule B, line B3.	24	
25 Shareholder's pro-rata share of comparable PTE Taxes from other states paid in 2023 for taxable year 2023. • Individuals that did not make the Small Business Income election , add this amount back on Form 140NR, page 5, line L. • Individuals that made the Small Business Income election , add this amount back on Form 140NR-SBI, line 24. • Estates and trusts, add this amount back on Form 141AZ, Schedule B, line B3.	25	