

Alaska Passive Activity Limitation

For calendar year _____ or the taxable year beginning _____, _____, ending _____, _____

EIN

Name Shown on Return

General Business Credits (not specified credits, not eligible small business)

1. Federal general business credits from a passive activity, from federal Form 3800, Part III, line 2, column f	1	
2a. Federal investment credit from a passive activity not allowable for Alaska (see instructions)	2a	
2b. Other federal general business credits from a passive activity from federal Form 3800, Part III, line 1zz, column f not allowable for Alaska (see instructions)	2b	
2c. Add lines 2a–2b	2c	
3. Federal general business credits from a passive activity applicable for Alaska. Subtract line 2c from line 1	3	

Specified Credits

4. Federal "specified credits" from a passive activity from federal Form 3800, Part III, line 5, column f	4	
5a. Federal investment credit from a passive activity not allowable for Alaska (see instructions)	5a	
5b. Employer social security and medicare taxes paid on certain employee tips from federal Form 3800, Part III, line 4f, column f	5b	
5c. Other federal "specified credits" from Form 3800, Part III, line 4z, column f not allowable for Alaska (see instructions)	5c	
5d. Add lines 5a–5c	5d	
6. Federal "specified credits" from a passive activity applicable to Alaska. Subtract line 5d from line 4	6	

7. Total current year credits for purposes of corporate passive activity credit limitation for Alaska. Add lines 3 and 6	7	
8. Apportionment factor	8	
9. Multiply line 7 by line 8	9	
10. Total current apportioned general business credit. Multiply line 9 by 18% (.18)	10	
11. Prior year unallowed passive activity credits for Alaska	11	
12. Add lines 10–11	12	
13. Enter Alaska tax attributable to net passive income and net active income (see instructions)	13	
14. Unallowed passive activity credit carryforward. Subtract line 13 from line 12	14	
15. Allowed passive activity credit. Subtract line 14 from line 12 (see instructions)	15	
16. Divide line 15 by line 8, and divide result by 18% (.18)	16	
17. Portion of allowed passive activity credit attributable to passive general business credits (see instructions)	17	
18. Portion of allowable passive activity credit attributable to passive "specified credits" (see instructions)	18	