



Pass-Through Credits
ATTACH TO FORM 20S OR 65

***Pass-Through Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule PC. See instructions for submission details.**

| | |
|------------------------------------|--|
| NAME(S) AS SHOWN ON FORM 20S OR 65 | FEDERAL EMPLOYER IDENTIFICATION NUMBER |
|------------------------------------|--|

PART A – Alabama Enterprise Zone Act Credit (attach Schedule EZ)

1 **CREDIT ALLOWABLE.** Enter the amount from Schedule EZK1, Part II, page 2, line 13, or Schedule EZ, Part IV, page 2, line 13. 1 ●

PART B – Basic Skills Education Credit

You must attach your approved certification notice issued by the Alabama Department of Education.

1 Enter your assigned Department of Education Certification Number 1 ●

2 Name of employer/firm sponsoring the education program _____

3 Name of approved provider _____

Address of approved provider _____

4 Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? Yes No

5 If the answer to line 4 is yes, did employee(s) work at least 24 hours each week? Yes No

6 If the answer to lines 4 and 5 above is yes, enter the total expenses available for credit (see instructions) 6 ●

7 **CREDIT ALLOWABLE** (Multiply line 6 by 20% (.20)). 7 ●

PART C – Coal Credit*

1 Number of tons of coal produced in current year 1 ●

2 Number of tons of coal produced in calendar year 1994 or base year 2 ●

3 Subtract line 2 from line 1 3 ●

4 Multiply line 3 by \$1, if greater than zero. 4 ●

5 Pro rata share of credit from Schedule K-1. 5 ●
FEIN of entity ● _____ (if credit from more than one entity, attach schedule)

6 **CREDIT ALLOWABLE.** Add lines 4 and 5. 6 ●

PART D – Full Employment Act of 2011 Credit (attach an itemized list of qualified employees)* (see instructions)

Were you in business with 50 or fewer full and/or part-time employees on June 9, 2011? Yes No If "No", you do not qualify for this credit.

1 Number of full time employees on 12-31-2022 1 ●

2 Number of full time employees on 12-31-2021 2 ●

3 Subtract line 2 from line 1. If less than or equal to zero, STOP! You do not qualify for credit. 3 ●

4 Number of qualifying new employees from line 3 that completed their first 12 months service in 2023. 4 ●

5 Multiply line 4 by \$1,000.00 5 ●

6 Pro rata share of credit from Schedule K-1. 6 ●
FEIN of entity ● _____ (if credit from more than one entity, attach schedule)

7 **CREDIT ALLOWABLE.** Add lines 5 and 6 7 ●

PART E – Veteran’s Employment Act – Employer Credit*

1 Number of unemployed veterans included in line 4, Part D. 1 ●

2 Multiply line 1 by \$2,000.00. 2 ●

3 Pro rata share of credit from Schedule K-1. 3 ●
FEIN of entity ● _____ (if credit from more than one entity, attach schedule)

4 **CREDIT ALLOWABLE.** Add lines 2 and 3. 4 ●

PART F – Veteran’s Employment Act – Business Start-up Expenses Credit*

Did this business start up after April 2, 2012? Yes No If "No", you do not qualify for this credit.

1 Name _____

2 Enter your business ID number 2 ●

3 Enter total amount of business start-up expenses 3 ●

4 Maximum credit. 4 ● **\$2,000**

5 Enter the lesser of line 3 or line 4 5 ●

6 Pro rata share of credit from Schedule K-1. 6 ●
FEIN of entity ● _____ (if credit from more than one entity, attach schedule)

7 **CREDIT ALLOWABLE.** Add lines 5 and 6 7 ●

PART G – Qualified Irrigation System/Reservoir System Tax Credit (attach supporting documentation)*

1 Purchase cost and installation costs of irrigation system. 1 ●

2 Conversion costs to convert from fuel to electricity. 2 ●

3 Add lines 1 and 2 3 ●

4 Multiply line 3 by 20% (.20). 4 ●

5 Cost of constructing reservoir. 5 ●



| | | | | | |
|---|---|----|---|----------|---|
| 6 | Multiply line 5 by 20% (.20) | 6 | ● | | |
| 7 | Enter the amount from line 4 or line 6 here. | 7 | ● | | |
| 8 | Maximum Credit | 8 | | \$10,000 | |
| 9 | Enter the lesser of line 7 or line 8 | 9 | ● | | |
| 10 | Pro rata share of credit from Schedule K-1 FEIN of entity ● _____ (if credit from more than one entity, attach schedule) | 10 | ● | | |
| 11 CREDIT ALLOWABLE. Add lines 9 and 10 | | | | 11 | ● |

PART H – 2013 Alabama Historic Rehabilitation Tax Credit (attach supporting documentation) *

1 Enter the information from the approved tax credit certificate for each project.

| | Project Number: | Date Placed in Service: | Credit Amount: |
|----|-----------------|-------------------------|----------------|
| 1a | ● | ● | ● |
| 1b | ● | ● | ● |
| 1c | ● | ● | ● |

2 CREDIT ALLOWABLE. Add lines 1a, 1b and 1c of Credit Amount column.

| | |
|---|---|
| 2 | ● |
|---|---|

PART I – Credit for Taxes paid to a Foreign Country (Note: All dollar figures must be in U.S. dollars)

1 Name of country income earned in ● _____

| | | | |
|---|--|---|---|
| 2 | Income from foreign operations | 2 | ● |
| 3 | Tax due the foreign country as shown on that country's tax return | 3 | ● |
| 4 | MAXIMUM CREDIT AVAILABLE TO OWNERS (multiply line 3 by 50% (.50)) | 4 | ● |
| 5 | Amount of Credit Applicable to Nonresident Owners (should not be reported on Nonresident K-1s) | 5 | ● |
| 6 | Amount of Credit to be Allocated to Resident Owners on Schedule K-1 (Subtract Line 5 from Line 4). | 6 | ● |

PART J – Career-Technical Dual Enrollment Credit (attach your approved certification from the Department of Postsecondary Education)*

| | | | | |
|---|---|---|---|--------------|
| 1 | Total Qualifying Contribution | 1 | ● | |
| 2 | Multiply Line 1 by 50%. | 2 | ● | |
| 3 | Maximum Credit | 3 | | \$500,000.00 |
| 4 | CREDIT ALLOWABLE. (Enter the lesser of line 2 or line 3) | 4 | ● | |

PART K – Investment Credit (Alabama Jobs Act) (attach a copy of your approved certification from the Department of Commerce)*

| | Project Number: | Amount of Credit allocated to Income Tax | |
|---|---|--|---|
| 1 | Enter the information requested for each project. (Include the amount of credit allocated to income tax) | | |
| | 1a ● | ● | |
| | 1b ● | ● | |
| | 1c ● | ● | |
| | 1d ● | ● | |
| | 1e ● | ● | |
| | 1f ● | ● | |
| | 1g ● | ● | |
| 2 | TOTAL CREDIT. | 2 | ● |

PART L – Alabama Accountability Act Credit*

1 Name of Scholarship Granting Organization: ● _____

2 Address of Scholarship Granting Organization: _____

| | | | |
|---|---|---|---|
| 3 | Enter amount contributed for scholarship(s) | 3 | ● |
| 4 | Pro rata share of credit from Schedule K-1 FEIN of entity ● _____ (if credit from more than one entity, attach schedule) | 4 | ● |
| 5 | CREDIT ALLOWABLE. Add lines 3 and 4 | 5 | ● |

PART M – Port Credit (attach your approved certification from the Department of Commerce)

| | | | |
|---|---|---|---|
| 1 | CREDIT ALLOWABLE. Enter the amount from the Department of Commerce Credit Certification. | 1 | ● |
|---|---|---|---|

PART N – Growing Alabama Credit *

1 Name of Economic Development Organization: ● _____

| | | | |
|---|---|---|---|
| 2 | Pro rata share of credit from Schedule K-1 if applicable FEIN of entity ● _____ (if credit from more than one entity, attach schedule) | 2 | ● |
| 3 | Amount of approved contribution. | 3 | ● |
| 4 | CREDIT ALLOWABLE. Add lines 2 and 3. | 4 | ● |

PART O – Apprenticeship Tax Credit

| | | | |
|---|---|---|---|
| 1 | Credit from Alabama Apprenticeship Tax Credit Certificate. | 1 | ● |
| 2 | Pro rata share of credit from Schedule K-1 if applicable FEIN of entity ● _____ (if credit from more than one entity, attach schedule) | 2 | ● |



3 CREDIT ALLOWABLE. Add lines 1 and 2 3 ●

PART P– 2017 Alabama Historic Rehabilitation Tax Credit (attach supporting documentation) *

1 Enter the information from the tax credit certificate for each project.

Table with 3 columns: Project Number, Date Placed in Service, Credit Amount. Rows 1a, 1b, 1c.

2 CREDIT ALLOWABLE. Add lines 1a, 1b and 1c of Credit Amount column. 2 ●

PART Q – Railroad Modernization Act of 2019*

1 CREDIT ALLOWABLE. Enter the amount of credit as reported on the Department of Commerce Certificate. 1 ●

PART R – Innovate Alabama Tax Credit*

1 Name of Economic Development Organization ●

2 Pro rata share of credit from Schedule K-1 if applicable 2 ●
FEIN of entity ● (if credit from more than one entity, attach schedule)

3 Enter amount approved by Innovate Alabama. 3 ●

4 CREDIT ALLOWABLE. Add lines 2 and 3. 4 ●

PART S – Income Tax Capital Credit Must file AR-PTE on MAT.*

Must check applicable box (See Instructions):

- KRCC received (must attach Form KRCC)
● KRCC issued (must attach Form KRCC)

1 Enter the information requested for each project.

Table with 2 columns: Project Number, Capital Credit Allowable. Rows 1a through 1g.

2 TOTAL CAPITAL CREDIT ALLOWABLE 2 ●

PART T – Summary

1 TOTAL CREDITS ALLOWABLE. Add Part A, Line 1; Part B, Line 7; Part C, Line 6; Part D, Line 7; Part E, Line 4; Part F, Line 7; Part G, Line 11; Part H, Line 2; Part I, Line 6; Part J, Line 4; Part K, Line 2; Part L, Line 5; Part M, Line 1; Part N, Line 4; Part O, Line 3; Part P, Line 2; Part Q, Line 1; Part R, Line 4 and Part S, Line 2 (Subchapter K entities, Enter the amount from Line 1 on Line 5) 1 ●

2 Tax Due (Form 20S, Line 31) 2 ●

3 Credits to be used to offset 20S tax due on Page 1, Line 32, cannot exceed the tax liability on Part T, line 2.

Table with 2 columns: Credit, Amount. Rows a through j.

4 Total credits to be used on Form 20S (add Lines 3a-3j). Enter this amount on Form 20S, Page 1, line 32. 4 ●

5 Remaining Credits Allowable (subtract line 4 from line 1). 5 ●

6 2017 Alabama Historic Rehabilitation Tax Credit. S Corporations subtract Part T, line 3g from Part P, line 2. Subchapter K entities: Enter the amount from Part P, line 2. Enter this amount on Form 65, line 32 6 ●

7 Railroad Modernization Act of 2019. S Corporations subtract Part T, line 3h from Part Q, line 1. Subchapter K entities: Enter the amount from Part Q, line 1. Enter this amount on Form 65, line 33. 7 ●

8 Total refundable credits. Total line 6 and line 7. 8 ●

9 Credits allocated to owners (subtract Line 8 from Line 5). Enter this amount in Schedule K, Line 21. 9 ●