



**Owner's Share of
Income, Deductions, Credits, etc.**

2023

Electing Pass-Through Entity

SEE INSTRUCTIONS

Final K-1

QIP Tax year beginning _____, 2023 and ending _____, 20_____

Amended K-1

PART I Information About the Partnership	PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items																																												
A Partnership's Employer Identification Number	<table style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%; text-align: left;">Distributive share allocated and apportioned to Alabama</th> <th style="width:50%; text-align: left;">Distributive share to be reported by Alabama Residents</th> </tr> <tr> <td style="vertical-align: top;"> G Ordinary income (loss) ● </td> <td style="vertical-align: top;"> G2 Ordinary income (loss) ● </td> </tr> <tr> <td style="vertical-align: top;"> H Net rental real estate income (loss) ● </td> <td style="vertical-align: top;"> H2 Net rental real estate income (loss) ● </td> </tr> <tr> <td style="vertical-align: top;"> I Guaranteed payments ● </td> <td style="vertical-align: top;"> I2 Guaranteed payments ● </td> </tr> <tr> <td style="vertical-align: top;"> J Portfolio income ● ● <input type="checkbox"/> QIP Exempt Income </td> <td style="vertical-align: top;"> J2 Portfolio income ● </td> </tr> <tr> <td style="vertical-align: top;"> K Net capital gain (loss) ● </td> <td style="vertical-align: top;"> K2 Net capital gain (loss) ● </td> </tr> <tr> <td style="vertical-align: top;"> L Other income (loss) ● </td> <td style="vertical-align: top;"> L2 Other income (loss) ● </td> </tr> <tr> <td style="vertical-align: top;"> M Nonbusiness items ● </td> <td style="vertical-align: top;"> M2 Nonbusiness items ● </td> </tr> <tr> <td style="vertical-align: top;"> N Section 179 Deduction ● ● <input type="checkbox"/> Nondeductible </td> <td style="vertical-align: top;"> N2 Section 179 Deduction ● ● <input type="checkbox"/> Nondeductible </td> </tr> <tr> <td style="vertical-align: top;"> O Contributions ● </td> <td style="vertical-align: top;"> O2 Contributions ● </td> </tr> <tr> <td style="vertical-align: top;"> P Investment interest expense ● </td> <td style="vertical-align: top;"> P2 Investment interest expense ● </td> </tr> <tr> <td style="vertical-align: top;"> Q Other deductions ● </td> <td style="vertical-align: top;"> Q2 Other deductions ● </td> </tr> <tr> <td style="vertical-align: top;"> R Oil and gas depletion ● </td> <td style="vertical-align: top;"> R2 Oil and gas depletion ● </td> </tr> <tr> <td style="vertical-align: top;"> S Casualty losses ● </td> <td style="vertical-align: top;"> S2 Casualty losses ● </td> </tr> <tr> <td style="vertical-align: top;"> T Tax-exempt income ● </td> <td style="vertical-align: top;"> T2 Tax-exempt income ● </td> </tr> <tr> <td style="vertical-align: top;"> U Nondeductible expenses ● </td> <td style="vertical-align: top;"> U2 Nondeductible expenses ● </td> </tr> <tr> <td style="vertical-align: top;"> V Distributions ● </td> <td style="vertical-align: top;"> V2 Distributions ● </td> </tr> <tr> <td style="vertical-align: top;"> W Investment income ● </td> <td style="vertical-align: top;"> W2 Investment income ● </td> </tr> <tr> <td style="vertical-align: top;"> X Investment expenses ● </td> <td style="vertical-align: top;"> X2 Investment expenses ● </td> </tr> <tr> <td style="vertical-align: top;"> Y Other items and amounts ● </td> <td style="vertical-align: top;"> Y2 Other items and amounts ● </td> </tr> <tr> <td style="vertical-align: top;"> Z Composite Payment/Electing Pass-Through Entity Credit ● ● <input type="checkbox"/> NRC-Exempt </td> <td colspan="2"></td> </tr> </table>		Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents	G Ordinary income (loss) ●	G2 Ordinary income (loss) ●	H Net rental real estate income (loss) ●	H2 Net rental real estate income (loss) ●	I Guaranteed payments ●	I2 Guaranteed payments ●	J Portfolio income ● ● <input type="checkbox"/> QIP Exempt Income	J2 Portfolio income ●	K Net capital gain (loss) ●	K2 Net capital gain (loss) ●	L Other income (loss) ●	L2 Other income (loss) ●	M Nonbusiness items ●	M2 Nonbusiness items ●	N Section 179 Deduction ● ● <input type="checkbox"/> Nondeductible	N2 Section 179 Deduction ● ● <input type="checkbox"/> Nondeductible	O Contributions ●	O2 Contributions ●	P Investment interest expense ●	P2 Investment interest expense ●	Q Other deductions ●	Q2 Other deductions ●	R Oil and gas depletion ●	R2 Oil and gas depletion ●	S Casualty losses ●	S2 Casualty losses ●	T Tax-exempt income ●	T2 Tax-exempt income ●	U Nondeductible expenses ●	U2 Nondeductible expenses ●	V Distributions ●	V2 Distributions ●	W Investment income ●	W2 Investment income ●	X Investment expenses ●	X2 Investment expenses ●	Y Other items and amounts ●	Y2 Other items and amounts ●	Z Composite Payment/Electing Pass-Through Entity Credit ● ● <input type="checkbox"/> NRC-Exempt		
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B Partnership's name, address, city, state, and zip code																																													
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C Partner's identifying number (Do not use TIN of a disregarded entity) ●																																													
D Partner's Name ● Street ● City State Zip ● ● ●																																													
E 1. <input type="checkbox"/> General partner or LLC member manager ● <input type="checkbox"/> Limited partner or other LLC member 2. What type of entity is this partner? ● <input type="checkbox"/> Nominee 3. If this partner is a retirement plan (IRA/SEP/etc.) check here ● <input type="checkbox"/> 4. Partner's share of profit, loss, and capital: Beginning ● Profit % _____ ● Loss % _____ ● Capital % _____ Ending ● Profit % _____ ● Loss % _____ ● Capital % _____ 5. Partner's share of liabilities at year end: Nonrecourse ● \$ Qualified nonrecourse financing ● \$ Recourse ● \$ 6. Check if partner is a nonresident ● <input type="checkbox"/> If a nonresident, provide state of legal residence ● 7. Check if partner is a disregarded entity ● <input type="checkbox"/> ● Partner's Name ● FEIN 8. Partner's capital account analysis: Beginning capital account ● \$ _____ Capital contributed during the year ● \$ _____ Current year increase (decrease) ● \$ _____ Withdrawals and distributions ● \$ (_____) Ending capital account ● \$ _____																																													
F Credits from Schedule PC <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%; text-align: left;">Code</th> <th style="width:50%; text-align: left;">Maximum Allowable</th> </tr> </thead> <tbody> <tr> <td>1. ●</td> <td>●</td> </tr> <tr> <td>2. ●</td> <td>●</td> </tr> <tr> <td>3. ●</td> <td>●</td> </tr> </tbody> </table>	Code	Maximum Allowable	1. ●	●	2. ●	●	3. ●	●																																					
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