

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

Wisconsin Department of Revenue

For calendar year 2022 or tax year beginning and ending

Part I: Information About the Corporation

Corporation's Name		Corporation's FEIN	
Corporation's Address	Corporation's City	State	Corporation's Zip Code

Part II: Information About the Shareholder

Business Name			FEIN
Individual's Last Name	First Name	M.I.	Individual's SSN
Shareholder's Address	Shareholder's City	State	Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name			FEIN
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 Individual
- 2 Estate
- 3 Trust
- 4 Exempt organization
- 5 Other _____

B Check if applicable:

- 1 Final 5K-1
- 2 Amended 5K-1 (Include Schedule AR)
- 3 Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
- 4 A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** _____ . _____ %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** _____

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . **E** _____ . _____ %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.

H Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 5 columns: (a) Pro rata share items, (b) Federal amount, (c) Adjustment, (d) Amount under Wis. law, (e) Wis. source amount. Rows include various income and deduction categories from 1 to 13j.

	(a) <u>Pro rata share items</u>	(b) <u>Federal amount</u>	(c) <u>Adjustment</u>	(d) <u>Amount under Wis. law</u>	(e) <u>Wis. source amount (see instructions)</u>
14	Schedule K-3 is attached if checked (<i>see instructions</i>)			14	<input type="checkbox"/>
15	Alternative minimum tax (AMT) items (<i>list</i>):				
a	_____ 15a	_____			
b	_____ 15b	_____			
16a	Tax-exempt interest income . . . 16a	_____	_____	16a	_____
b	Other tax-exempt income . . . 16b	_____	_____	16b	_____
c	Nondeductible expenses 16c	_____	_____	16c	_____
d	Property distributions 16d	_____	_____	16d	_____
e	Repayment of loans from shareholders 16e	_____	_____	16e	_____
f	Foreign taxes paid or accrued 16f	_____	_____	16f	_____
17a	Investment income 17a	_____	_____	17a	_____
b	Investment expenses 17b	_____	_____	17b	_____
c	Dividend distributions paid from accumulated earnings and profits 17c	_____	_____	17c	_____
d	Other items and amounts (<i>list</i>):				
1	_____ 17d-1	_____	_____	17d-1	_____
2	_____ 17d-2	_____	_____	17d-2	_____
3	Total (add lines 17d-1 and 17d-2) 17d-3	_____	_____	17d-3	_____
18a	Related entity expense addback			18a	_____
b	Related entity expense allowable			18b	_____
19	Income (loss)			19	_____
20	Gross income (before deducting expenses) from all activities			20	_____

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

Additions:

Table with 10 main rows for additions, including sub-rows a-k for credits and 9a-9c for other additions. Columns include line numbers and descriptions.

Subtractions:

Table with 10 main rows for subtractions, including sub-rows a-c for other subtractions. Columns include line numbers and descriptions.