

# West Virginia Environmental Agricultural Equipment Tax Credit

West Virginia State Tax Department

| Business<br>Name  |  |                       | WV Tax ID<br>Number    |                        |
|---|--|-----------------------|------------------------|------------------------|
|   |  | Tax Period            |                        |                        |
|   |  | То                    |                        |                        |
|   |  | 10                    |                        |                        |
| Part 1 Elig   | ible Purchases   |                       |                        |                        |
| Date placed in<br>service   |  | Description           |                        | Cost                   |
|   |  |                       |                        |                        |
|   |  |                       |                        |                        |
|   |  |                       |                        |                        |
|   |  |                       |                        |                        |
| lotal eligible purc   | hases during the taxable year (  | Add costs above)      |                        |                        |
| Part 2 Clai   | iming the Credit – Co  | porations             |                        |                        |
| 5 <sup>th</sup> preceding 4 <sup>th</sup> preceding 3 <sup>rd</sup> preceding 2 <sup>nd</sup> preceding 1 <sup>st</sup> preceding | year year year year carried forward from previous year                   | Excess amo            | unt carried forward    |                        |
| 4 West Virginia   | r<br>corporate net income tax  | IGURING THE C         |                        |                        |
| 5. Gross income   | e from agricultural operations in  | West Virginia         | <u> </u>               |                        |
| <ul><li>6. Gross income</li><li>7. Eligible incom</li></ul>   | e from all operations everywher<br>ne ratio (line 5 divided by line 6. S | etate as a decimal.   | Not more than 1.0)     |                        |
| 8. West Virginia  | net income tax eligible for cred   | lit (line 4 multiplie | d by line 7)           |                        |
| 9. Other tax cred   | lits claimed against liability on ret                                    | urn                   | <u></u>                |                        |
| 10. Adjusted Wes  | st Virginia corporate net income<br>enter 0.)                            | tax liability (line 8 | 3 minus line 9. If<br> |                        |
| 11. Excess of cre   | edit from last five years (Enter a                                       | mount from line 3     | , Part 2)              |                        |
| 12. Amount of cre<br>(lesser of line  | edit carried forward from prevional ed. \$2,500.00, or line 11)          | us years and app      | lied this year         |                        |
| 13. Remaining ta  | ax liability (line 10 minus line 12)                                     | )                     | <u> </u>               |                        |
| 14. Maximum cre   | edit left to apply (\$2,500 minus l                                      | ine 12. If zero or I  | ess, enter 0)          |                        |
| 15. Amount of cu  | rrent years credit applied (lesse  | er of line 13 or line | e 14, or line 1)       |                        |
| 16. Total credit ap   | pplied this year (Sum of lines 12  | 2 and 15)             | ······                 |                        |
|   |  |                       |                        | Continued on next page |

# ...Part 2 Continued from previous page

### CALCULATION OF CREDIT AVAILABLE TO CARRYOVER TO THE NEXT YEARS

| 17. Excess credit from current year  | available to carryover (line 1 m  | ninus line 15)                       |  |  |  |
|--|---|--------------------------------------|--|--|--|
| 18. Excess credit from previous year   | rs available to carryover   | _                                    |  |  |  |
| Year   | Column 1<br>Excess amount carried<br>forward  | Column 2<br>Amount used this<br>year | Column 3 Excess available to carryover (Col. 1 minus Col. 2) |  |  |
| 5 <sup>th</sup> preceding year   |   |                                      | Forfeited  |  |  |
| 4 <sup>th</sup> preceding year   |   |                                      |  |  |  |
| 3 <sup>rd</sup> preceding year   |   |                                      |  |  |  |
| 2 <sup>nd</sup> preceding year   |   |                                      |  |  |  |
| 1 <sup>st</sup> preceding year   |   |                                      |  |  |  |
| Part 3 Claiming the Cre  | edit – Sole Proprietor  | 'S                                   |  |  |  |
| SUMMARY OF 1   | TOTAL CREDIT AVAILABLE F  | OR CURRENT TAXABL                    | E YEARS  |  |  |
| 1. Available credit from this year (25   | 5% of total eligible purchases f  | rom Part 1)                          |  |  |  |
| 2. Excess credit carried forward from  | m previous years  |                                      |  |  |  |
| Year of F  | Purchase Excess amo   | ount carried forward                 |  |  |  |
| 5 <sup>th</sup> preceding year   |   |                                      |  |  |  |
| 4th preceding year   |   |                                      |  |  |  |
| 3 <sup>rd</sup> preceding year   |   |                                      |  |  |  |
| 2 <sup>nd</sup> preceding year   |   |                                      |  |  |  |
| 1 <sup>st</sup> preceding year   |   |                                      |  |  |  |
| 3. TOTAL credit carried forward from   |   |                                      |  |  |  |
| West Virginia corporate net inco   | FIGURING THE C  |                                      |  |  |  |
| 3  |   |                                      |  |  |  |
|  |   |                                      |  |  |  |
| <ul><li>6. Gross income from all operation</li><li>7. Eligible income ratio (line 5 divide</li></ul> |   | Not more than 1.0)                   |  |  |  |
| 8. West Virginia net income tax eli  | -   |                                      |  |  |  |
| <ol> <li>Other tax credits claimed against</li> </ol>  |   |                                      |  |  |  |
| 10. Adjusted West Virginia corporat  | e net income tax liability (line 8  | 3 minus line 9. If                   |  |  |  |
| zero or less, enter 0.)  | ears (Enter amount from line 3  | Part 2)                              |  |  |  |
| 12. Amount of credit carried forward   |   |                                      |  |  |  |
| (lesser of line 10, \$2,500 or line  | 11)   | <u> </u>                             |  |  |  |
| 13. Remaining tax liability (line 10 n   | ninus line 12)  |                                      |  |  |  |
| 14. Maximum credit left to apply (\$2  | 2,500 minus line 12. If zero or l   | ess, enter 0)                        |  |  |  |
| 15. Amount of current years credit a   | 5. Amount of current years credit applied (lesser of line 13 or line 14, or line 1) |                                      |  |  |  |
| 16. Total credit applied this year (Su   | um of lines 12 and 15)  | ······                               |  |  |  |
|  |   |                                      | Continued on next page                                       |  |  |

# ...Part 3 continued from previous page

### CALCULATION OF CREDIT AVAILABLE TO CARRYOVER TO THE NEXT YEARS

|  | -  | available to carryover (line 1 n                                   | ninus line 15)       | ·                          |
|--|--|--|----------------------|----------------------------|
| <ol> <li>Excess credit from pr</li> <li>5<sup>th</sup> preceding ye</li> </ol>   | Year                                       | Column 1  Excess amount carried forward                            | year                 | (Col. 1 minus Col. 2)      |
| 4 <sup>th</sup> preceding ye   | ar   |  |                      |                            |
| 3 <sup>rd</sup> preceding ve   | ar   |  |                      | _                          |
| 2 <sup>nd</sup> preceding ye   |  |  |                      |                            |
| 1 <sup>st</sup> preceding ye   |  |  |                      |                            |
| Part 4 Claiming  |  | edit – Partners, Shar  |                      |                            |
|  |  | DENTIFICATION OF PASS-T  |                      |                            |
|  |  |  |                      |                            |
|  |  |  | _                    | _                          |
| -  |  | e): OS Corporation   |                      | •                          |
| 3. Your share of the available 4. Excess credit carried 5th preceding year 4th preceding year 3rd preceding year 2nd preceding year 1st preceding year 5. TOTAL credit carried for the example of the exa | ilable credit<br>forward fron<br>Year of P | (line 1 multiplied by line 2) n previous years Furchase Excess amo | ount carried forward |                            |
| 6. Distributive share fro  | m pass-thro                                | ough entity  |                      |                            |
| <ol><li>Total West Virginia a</li></ol>  | gricultural ir                             | ncome of pass-through entity                                       | ······ _             |                            |
| <ol> <li>Total income of pass-</li> </ol>  | -through en                                | tity   | ······               |                            |
| 9. Eligible pass-through   | entity incom                               | e ratio (line 7 divided by line 8.                                 | State as decimal)    |                            |
| 10. Tentative distributive   | share eligib                               | le for credit (line 6 multiplied b                                 | oy line 9)           |                            |
| 11. Total distributive inco  | me from pas                                | ss-through entity reported on                                      | your tax return      |                            |
| 12. Federal AGI or Feder   | al taxable ir                              | ncome, as applicable   | ·····                |                            |
| <ol><li>13. Distributive eligible in</li></ol>   | come ratio                                 | (line 11 divided by line 12. Sta                                   | ate as a decimal)    |                            |
| 14. Reported distributive  | share eligib                               | le for credit (line 10 multiplied                                  | d by line 13)        |                            |
| 15. Eligible income ratio (lir   | ne 14 divided                              | d by line 12. State as a decimal.                                  | Not more than 1.0)   |                            |
| <ol><li>16. West Virginia income</li></ol>   | tax liability.                             |  |                      |                            |
| <ol><li>West Virginia income</li></ol>   | tax eligible                               | for credit (line 15 multiplied b                                   | y line 16)           |                            |
| 18. Other tax credits clain  | ned against                                | liability on return  | <u>-</u>             |                            |
|  |  |  |                      | Continued on the next page |

| Part 4 c        | ontinued fr   | om pre   | evious p   | age  |                                      |  |  |
|-----------------|---|----------|------------|--|--------------------------------------|--|--|
|                 |   |          |            | ax liability (line 17 minus line                             |                                      |  |  |
| 20. Exce        | Excess credit from last five years (Enter amount from line 5, Part 4) |          |            |  |                                      |  |  |
| 21. Amou        | unt of credit   | carried  | forward    | from previous years and app                                  | olied this year                      |  |  |
| 22. Rema        | (lesser of line 19, \$2,500.00, or line 20)                           |          |            |  |                                      |  |  |
| 23. Maxir       | mum credit l  | eft to a | pply (\$2, | 500.00 minus line 21. If zero                                | o or less, enter 0)                  |  |  |
| 24. Amou        | unt of curren   | t years  | credit a   | oplied (lesser of line 22 or lin                             | ne 23 or line 1)                     |  |  |
|                 |   |          |            | n of lines 21 and 24)  |                                      |  |  |
|                 |   |          |            | CREDIT AVAILABLE TO (  |                                      |  |  |
| 26. Exces       | s credit from   | n curre  | nt year a  | vailable to carryover (line 1 i                              | minus line 24)                       |  |  |
|                 |   |          |            | s available to carryover                                     | · –                                  |  |  |
| 5 <sup>th</sup> | proceding   | voor     | Year       | Column 1 Excess amount carried forward                       | Column 2<br>Amount used this<br>year | Column 3 Excess available to carryover (Col. 1 minus Col. 2) Forfeited |  |
| 4 <sup>th</sup> | preceding   | year -   |            |  |                                      | rorieited  |  |
| 3 <sup>rd</sup> | Jan 2 2 2 2 2 2 2 2   | -        |            |  |                                      |  |  |
| 2 <sup>nd</sup> |   | _        |            |  |                                      |  |  |
| 1 <sup>st</sup> | _   | -        |            |  |                                      |  |  |
| '               | preceding   | year _   |            |  |                                      |  |  |
| Part 5          | Certific  | catio    | n/Sigr     | nature   |                                      |  |  |
| are true, co    | •   | d corre  | ct to the  | jury, that all information on the best of my knowledge and b |                                      | . , ,  |  |
| Signature       |   |          | N          | lame – type or print   | Title                                | Date   |  |