IMPORTANT: FILL IN FORM MUST BE DOWNLOADED ONTO YOUR COMPUTER PRIOR TO COMPLETING

FILL IN FORM USING ALL CAPS. DO NOT USE DASHES (-) OR SLASHES (/) IN ANY FIELD. ENTER DATES AS MMDDYYYY. USE WHOLE DOLLARS ONLY.

pennsylvania DEPARTMENT OF REVENUE (SU) 11-22

REV-861

SCHEDULE DA
DISPOSITION OF ASSETS

START →

Corporation Name

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending

DESCRIPTION OF ASSET	COST OF ASSET AS REPORTED ON BALANCE SHEETS	SALE PRICE OR FAIR MARKET VALUE ON DATE OF DISTRIBUTION	GAIN ON DISPOSITION OF ASSETS (SALE PRICE OR FAIR MARKET VALUE MINUS BOOK VALUE AND COST OF SALE)	REPORTED ON FEDERAL SCHEDULE D OR FORM 4797 (Y OR N)

Did the taxpayer distribute any receivables from installment sales? _____

If yes, what was/were the date(s) of sale(s)? MMDDYYYY _____

Total gain on installment sale(s) distributed. _____

Tax year(s) when the gain(s) on the sale(s) was/were included in net income per books

(Include a schedule reflecting the amount of gain reported in each year.) YYYY _____

Was this transaction a liquidation under IRC Section 332? _____

If yes, a copy of federal Form 966 must be included with RCT-101, PA Corporate Net Income Tax Report.

CORPORATIONS WITHDRAWING FROM PENNSYLVANIA BUT CONTINUING OPERATIONS OUTSIDE PA MUST INCLUDE THE FOLLOWING INFORMATION AND/OR DOCUMENT(S).

1. Full details of disposition of Pennsylvania property; include a copy of federal Schedule D and/or federal Form 4797 if applicable.
2. Indicate if sales in Pennsylvania will continue after date of cessation. If so, how will they be negotiated and by whom?

INCLUDE A SCHEDULE CONTAINING THE REQUIRED INFORMATION IF ADDITIONAL SPACE IS NEEDED.

IF ANY INDIVIDUAL OR CORPORATION OTHER THAN STOCKHOLDERS AND CREDITORS RECEIVED ASSETS, LIST NAMES AND ADDRESSES OF EACH, AND AMOUNT OR VALUE RECEIVED BY EACH.

If any money or property remains undistributed, state amount, nature and value of same and state why it has not been distributed. Include additional schedule(s) if necessary.

If any real estate was distributed or sold within the final tax year, include documentation showing the recording of the title transfer with the local recorder of deeds.

Reset Entire Form

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