



2022 Ohio Schedule E Nonrefundable Business Credits

For use by pass-through entities filing the IT 4708 or trusts/estates filing the IT 1041 and claiming nonrefundable business credits

Taxpayer Information

Entity FEIN _____ Percent of Ownership _____
Taxpayer name and address _____

Foreign State Code _____ Country Code _____

Certificate Holder Information (If different from Taxpayer)

Entity FEIN _____
Taxpayer name and address _____

Foreign State Code _____ Country Code _____

		A	B	C	D
NONREFUNDABLE BUSINESS CREDITS	Carryforward Period	Unused Credit Balance	Credit Earned During Current Year	Credit Used on this Return	Remaining Credit Balance
1. Campaign contribution credit for Ohio statewide office or General Assembly	None				
2. Scholarship Donation Credit	None				
3. Vocational Job Credit	None				
4. Job retention credit (include a copy of the credit certificate)	3 years				
5. Credit for New Employees in an Enterprise Zone (include a copy of the credit certificate)	3 years				
6. Credit for Purchases of Grape Production Property	7 years				
7. InvestOhio credit (include a copy of the certificate)	7 years				
8. Lead abatement credit (include a copy of the certificate)	7 years				
9. Opportunity Zone Investment Credit (include a copy of the credit certificate)	5 years				
10. Technology investment credit (include a copy of the credit certificate)	15 years				
11. Enterprise zone day-care and training credits (include a copy of the credit certificate)	Unlimited				
12. Research & Development loan repayment credit (include a copy of the credit certificate)	Unlimited				
13. Ohio historic preservation credit (include a copy of the credit certificate)	5 years				
14. Total Nonrefundable business credits (sum of Column C lines 1 through 13) Enter here and on IT 4708, line 11 or IT 1041, line 10					

General Instructions

Nonrefundable business credit schedule lists the nonrefundable business credits in the order in which the entity may claim them as well as the carryover period for each credit. The order is important if the entity is entitled to more than one credit and the entity is unable to use some portion of the total credit in the year generated.

Read all of the following instructions carefully for each section to determine if the entity is eligible to claim that particular credit.

An entity must include Schedule E and any supporting documentation when filing the return. All other supporting schedules or documentation are subject to examination by the Ohio Department of Taxation.

Line 1 – Credit for Contributions Made to Candidates for Ohio Statewide Office or General Assembly

Taxpayers other than trusts may claim a credit for contributions of money during the taxable year to the campaign committee of candidates for any of the following Ohio offices:

- | | |
|---------------------------|---|
| • Governor | • Chief justice of the Ohio Supreme Court |
| • Lieutenant governor | • Justice of the Ohio Supreme Court |
| • Secretary of state | • Ohio Senate |
| • Auditor of state | • Ohio House of Representatives |
| • Treasurer of state | |
| • Attorney general | |
| • Ohio Board of Education | |

The amount of the credit is the lesser of (i) the combined total cash contributions made by each taxpayer during the taxable year or (ii) \$50 for each taxpayer. If the contributor is a pass-through entity, each pass-through entity investor, other than investors that are trusts, may claim a proportionate share of the contribution. However, the credit for each investor, other than investors that are trusts, cannot exceed the lesser of each investor's proportionate share of the contribution or \$50.

Note: If you claim the credit for political contributions in Schedule E, you may not claim a credit for the same political contributions in Schedule III of Ohio IT 1041.

Line 2 – Scholarship Donation Credit

To qualify for this credit, the entity must make a monetary donation to an eligible scholarship granting organization (SGO). The credit equals the lesser of \$750 or the total amount donated to SGOs during the tax year. **Note:** Estates use IT 1041, line 48a.

For a list of eligible SGOs, see tax.ohio.gov/SGO. See R.C. 5747.73.

Line 3 – Vocational Job Credit

This credit is granted by the Ohio Department of Education (ODE). To claim the credit, you must attach a copy of the certificate from ODE that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on your ownership of a pass-through entity that holds the certificate, you must also include documentation showing your portion of the credit.

For more information about the requirements for this credit, visit education.ohio.gov. See R.C. 5747.057.

Line 4 – Nonrefundable Job Retention Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to three years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See R.C. 122.171(I) and 5747.058(B).

Line 5 – Credit for New Employees in an Enterprise Zone

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to three years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See R.C. 5709.66(B)(1).

Line 6 – Credit for Purchases of Grape Production Property

To qualify for this credit, the entity must be engaged in the business of producing grapes and purchase qualifying property during the tax year. "Qualifying property" means any property, plant, or equipment used to produce grapes in this state.

The credit equals 10% of the cost of purchasing and installing or constructing the qualifying property. If the producer is a PTE, each investor in the entity may claim a proportionate share of the credit.

This credit is nonrefundable, however any unused portion can be carried forward for up to seven consecutive years. The credit is subject to recapture if the taxpayer disposes of the property or ceases to use it as qualifying property within seven years of placing it in operation.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See R.C. 5747.28.

Line 7 – InvestOhio Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to seven years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See R.C. 5747.81.

Line 8 - Lead Abatement Credit

This credit is granted by the Ohio Department of Health (ODH). To claim this credit, the entity must attach a copy of the certificate from ODH that indicates the amount of the credit and the tax year for which the credit is based. Additionally, if this credit is based on ownership an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to seven years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5747.26](#).

Line 9 - Opportunity Zone Investment Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim this credit, the entity must attach a copy of the certificate from DSA that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to five years.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 122.84](#).

Line 10 - Technology Investment Credit

Effective Sept. 29, 2013, the technology investment credit was repealed, and thus is no longer available. However, this nonrefundable credit had a 15-year carryforward. Therefore, the entity may continue to claim any unused credit for the 15-year period. See [R.C. 122.152](#).

Line 11 - Enterprise Zone Day Care and Training Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, the balance can be carried forward until fully utilized.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5709.65\(A\)\(4\) and \(5\)](#).

Line 12 - Research and Development Loan Repayment Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned. To the extent this credit exceeds the entity's tax liability, the balance can be carried forward until fully utilized.

For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 166.21](#) and [5747.331](#).

Line 13 - Nonrefundable Ohio Historic Preservation Credit

This credit is granted by the Ohio Department of Development (ODOD). To claim the credit, the entity must attach a copy of the certificate from ODOD that indicates the amount of the credit and the tax year for which the credit is awarded. Additionally, if this credit is based on ownership of an entity that holds the certificate, include documentation of the portion of the credit owned.

If the credit is \$3,000,000 or less, it may instead be taken as a refundable credit (IT 4708 Schedule V, line 46; IT 1041 Schedule XII, line 85). To the extent this credit exceeds the entity's tax liability, any remaining balance can be carried forward up to five years. For additional information about the requirements for this credit, visit development.ohio.gov, or call 1-800-848-1300. See [R.C. 5747.76\(D\)](#).

Refundable Business Credits



Do not use Schedule E to claim refundable credits. Instead, claim them on the appropriate "refundable credits" line on the Ohio IT 4708 or IT 1041.

A refundable credit is treated as a payment of the tax and is accounted for after the nonrefundable credits. Unlike nonrefundable credits, a refundable credit may result in the entity receiving a refund for a credit amount in excess of tax due after reduction for all nonrefundable credits.

Federal Privacy Act Notice: Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.