

Department of Taxation and Finance

Claim for Investment Tax Credit



(Includes Employment Incentive Credit) Tax Law – Sections 210-B.1 and 210-B.2

 All filers must enter tax period:

 beginning
 ending

 Legal name of corporation
 Employer identification number

 File this form with Form CT-3, CT-3-A, or CT-3-S.
 File this form with Form CT-3, CT-3-A, or CT-3-S.

Summary of tax credit(s)

1	Investment tax credit (from line 20)			•	1	
2	Investment tax credit on research and development (R&D) property at the	optio	onal rate (from line 21)	. •	2	
2a	Investment tax credit for eligible farmers (from line 21a)			. •	2a	
3	Subtotal (add lines 1, 2, and 2a)				3	
					4	
	Unused investment tax credit or employment incentive credit from					
	preceding period (New York S corporations, enter 0)	5				
6	Subtotal (add lines 1, 2, and 2a) Employment incentive credit (from line 28) Jnused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)					
7	Subtract line 6 from line 5				7	
8	nvestment tax credit for eligible farmers (from line 21a) ubtotal (add lines 1, 2, and 2a) mployment incentive credit (from line 28) nused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)				8	
9	Recapture of excess credit taken in previous periods (from line 32; New	•	9			
10	Net investment tax credit(s) (see instructions)			. •	10	

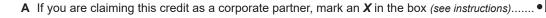
Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11	Tax due before credits (see instructions)	11			
12	Tax credits claimed before the investment tax credit (see instructions) •	12			
13	Subtract line 12 from line 11	13]
14	Fixed dollar minimum tax (see instructions)	14			
15	Limitation on investment tax credit (subtract line 14 from line 13;				
	if less than zero, enter 0)	15			
16	Investment tax credit to be used this period (see instructions)				16
17	Unused investment tax credit (subtract line 16 from line 10)			. •	17
18a	Qualified new businesses only: Investment tax credit available for refund (see instructions)				18a
18b	Qualified new businesses only: Amount of line 18a to be refunded (ísee il	nstructions)	. •	18b
18c	Qualified new businesses only: Amount of line 18a to be applied as	an c	overpayment to next		
	year's tax (subtract line 18b from line 18a; see instructions)			. •	18c
19	Unused investment tax credit available to be carried forward (see in	struct	ions)	. •	19

Schedule A – Investment tax credit (Attach additional Forms CT-46 as necessary; see instructions)

For each property, complete columns A through D here and columns E through H on the corresponding lines below.

Item		A – Description of property (list items separately)			B – Principal use of property		C – Date acquired (<i>mm-dd-yy</i>)	D – Usef (years)		
Α										
В										
Item	E – Investment credit base	e		F – Investment credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)		G – Investment credit for resea and development property (column E × optional rate; see Rate schedule 1 in Form CT-46-l)		 H – Investment cred farmers on qualifie (see instructions) (colum 	ed property	,
Α			•			•	•	•		
В			•			•				
Amoun	ts from additional Forms CT-46 if	any	, •			•				
20 A	dd column F amounts									
	(enter here and on line 1)	20								
21 A	dd column G amounts <i>(enter h</i>	ere	an	d on line 2) 2	1					
21a A	dd column H amounts <i>(enter h</i>	ere	and	d on line 2a)			1a			





Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C-Examples)

	se with Schedule C, line 26, rst succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total <i>(B+C+D+E)</i>	G Average	H* Percent %
22	Number of New York State employees in employment base year						•	•	
23	Number of New York State employees in current tax year						•	•	•
	se with Schedule C, line 27, econd succeeding year	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
24	Number of New York State employees in employment base year						•	•	
25	Number of New York State employees in current tax year						•	•	•

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C - Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C-Examples)

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional ra	ate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
26 Information for first succeeding year: use line 23, column H, to determine rate				•
27 Information for second succeeding year: use line 25, column H, to determine rate				•
28 Add column C amounts (enter here and on line	28			

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns (Attach additional Forms CT-46 as necessary)

	(r ittaoir additional r c										
	Α	A B C D E F G						н			
	Description of property	Date of acquisition or rehabilitation <i>(mm-dd-yy)</i>	Date property ceased to qualify <i>(mm-dd-yy)</i>	Life (months)	Unused life (months)	Percentage (E ÷ D)	Total original investment tax credit allowe	ed	R	ecaptured investme tax credit (F × G)	ənt
									•		
									•		Í
29	Total recaptured investment tax	x credit from ac	ditional Form	s CT-46 if	any		•	29)		
30	30 Recaptured investment tax credit (add column H amounts and line 29)										
31	31 Additional recapture (see instructions)										
32	Add lines 30 and 31 (enter here	and on line 9)					•	32	2		

