



Department of Taxation and Finance

# Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

# CT-46

Tax Law – Sections 210-B.1 and 210-B.2

All filers must enter tax period:

beginning  ending

Legal name of corporation	Employer identification number
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File this form with Form CT-3, CT-3-A, or CT-3-S.

### Summary of tax credit(s)

1 Investment tax credit (from line 20)	•	1	
2 Investment tax credit on research and development (R&D) property at the optional rate (from line 21)	•	2	
2a Investment tax credit for eligible farmers (from line 21a)	•	2a	
3 Subtotal (add lines 1, 2, and 2a)		3	
4 Employment incentive credit (from line 28)	•	4	
5 Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)	•	5	
6 Unused expired tax credits (see instructions; New York S corporations, enter 0)	•	6	
7 Subtract line 6 from line 5		7	
8 Total (add lines 3, 4, and 7; New York S corporations, see instructions)	•	8	
9 Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions)	•	9	
10 Net investment tax credit(s) (see instructions)	•	10	

### Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11 Tax due before credits (see instructions)	•	11	
12 Tax credits claimed before the investment tax credit (see instructions)	•	12	
13 Subtract line 12 from line 11		13	
14 Fixed dollar minimum tax (see instructions)		14	
15 Limitation on investment tax credit (subtract line 14 from line 13; if less than zero, enter 0)	•	15	
16 Investment tax credit to be used this period (see instructions)	•	16	
17 Unused investment tax credit (subtract line 16 from line 10)	•	17	
18a Qualified new businesses only: Investment tax credit available for refund (see instructions)	•	18a	
18b Qualified new businesses only: Amount of line 18a to be refunded (see instructions)	•	18b	
18c Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions)	•	18c	
19 Unused investment tax credit available to be carried forward (see instructions)	•	19	

### Schedule A – Investment tax credit (Attach additional Forms CT-46 as necessary; see instructions)

For each property, complete columns A through D here and columns E through H on the corresponding lines below.

Item	A – Description of property (list items separately)	B – Principal use of property	C – Date acquired (mm-dd-yy)	D – Useful (years)
A				
B				
Item	E – Investment credit base	F – Investment credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)	G – Investment credit for research and development property (column E × optional rate; see Rate schedule 1 in Form CT-46-I)	H – Investment credit for eligible farmers on qualified property (see instructions) (column E × 20% (.2))
A				
B				
Amounts from additional Forms CT-46 if any				
20	Add column F amounts (enter here and on line 1)	20		
21	Add column G amounts (enter here and on line 2)	21		
21a	Add column H amounts (enter here and on line 2a)	21a		

A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions).....

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**Schedule B – Eligibility for employment incentive credit** (see example in Form CT-46-I, Schedules B and C–Examples)

<b>A Use with Schedule C, line 26, first succeeding year</b>	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	<b>D</b> September 30	<b>E</b> December 31	<b>F</b> Total (B+C+D+E)	<b>G</b> Average	<b>H*</b> Percent %
<b>22</b> Number of New York State employees in employment base year								
<b>23</b> Number of New York State employees in current tax year								
<b>B Use with Schedule C, line 27, second succeeding year</b>	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
<b>24</b> Number of New York State employees in employment base year								
<b>25</b> Number of New York State employees in current tax year								

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

**Schedule C – Employment incentive credit computation** (see example in Form CT-46-I, Schedules B and C–Examples)

	<b>A</b> Tax year in which investment tax credit was allowed	<b>B</b> Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	<b>C</b> Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
<b>26</b> Information for first succeeding year: use line 23, column H, to determine rate			
<b>27</b> Information for second succeeding year: use line 25, column H, to determine rate			
<b>28</b> Add column C amounts (enter here and on line 4) .....			<b>28</b>

**Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns**  
(Attach additional Forms CT-46 as necessary)

<b>A</b> Description of property	<b>B</b> Date of acquisition or rehabilitation (mm-dd-yy)	<b>C</b> Date property ceased to qualify (mm-dd-yy)	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> Total original investment tax credit allowed	<b>H</b> Recaptured investment tax credit (F × G)
<b>29</b> Total recaptured investment tax credit from additional Forms CT-46 if any .....							<b>29</b>
<b>30</b> Recaptured investment tax credit (add column H amounts and line 29) .....							<b>30</b>
<b>31</b> Additional recapture (see instructions) .....							<b>31</b>
<b>32</b> Add lines 30 and 31 (enter here and on line 9) .....							<b>32</b>

