TRD-41412
Rev.09/16/2021

New Mexico Taxation and Revenue Department

COMPENSATING TAX RETURN

This report can be filed online at https://tap.state.nm.us

New Mexico Business Tax Identification Number (NMBTIN)		
Federal Employer Identification Number (FEIN)	Social Security Number (SSN)	
Business Name (Print)		
❑ If the address is new or changed, mark this box. If there are any additional changes to your NMBTIN please complete and send in **ACD-31015**, *Business Tax Registration Application and Update Form*.		
Mailing Address (Number and street)		
City	State	Postal/ZIP Code
If foreign address, enter country	Foreign Province or state	
E-mail address	Phone Number	

Tax Period	
Beginning (MM/DD/CCYY)	Ending (MM/DD/CCYY)

Amended Return

❑ **Amended Return**

Check the box above **only** if you are amending over your original return. Be sure to fill out this return as it should have been originally filed for the specified **Tax Period**. The amended return will override all information reported on your original return.

IMPORTANT: If your amended return will result in an overpayment or refund due, you **must** attach **RPD-41071**, *Application For Refund* and supporting documentation to justify your refund request. Incomplete requests can result in a refund delay, request for information, or denial.

Reason for amending: _____

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I
Municipality/ County Name	Location Code	Special Rate Code	Value	Deduction Code	Deduction Amount	Taxable Value	Tax Rate	Compensating Tax Due

1.	**Total Tax Due.** (Enter total from Column I)	=
2.	**Business-Related tax credits applied, from Schedule CR, line A. Attach Schedule-CR.**	-
3.	**Net Tax.** (Subtract line 2 from line 1, enter amount here)	=
4.	**Penalty.** (If you want penalty computed for you, leave blank)	+
5.	**Interest.** (If you want interest computed for you, leave blank)	+
6.	**Total Amount Due.** (Add lines 3, 4, and 5, enter amount here)	=
7.	**Refundable business-related tax credits applied, from Schedule CR, line B. Attach Schedule CR.**	-
8.	**Overpayment. Attach RPD-41071.** (Subtract line 6 from line 7, enter amount here)	=

Fuel Only	Total amount of compensating tax attributable to the sale of fuel specially prepared and sold for use in turboprop or jet-type engine. *(This line replaces* **RPD-41296**, *which has been retired)*	

I declare that I have examined this return including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of taxpayer or authorized agent | Print Name | Title | Date

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COMPENSATING TAX
BUSINESS-RELATED TAX CREDIT
Schedule CR

Business Name (Print)

New Mexico Business Tax Identification Number- NMBTIN

Use this schedule to claim the business-related tax credits listed on this form that you may take against New Mexico compensating taxes. If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On your TRD-41412, *Compensating Tax Return*, line 2, enter the total tax credits you claimed on line A of this schedule to apply to tax due. On TRD-41412, line 3, enter the total refundable part of the tax credits claimed on line B of this schedule. Be sure to attach the appropriate backup documentation to support each tax credit. When claiming these credits, you must attach Schedule CR to your TRD-41412. To calculate the amount you may claim for any tax year, refer to the claim form for the credit, or if no claim form, refer to the instructions. **For a complete description of the credits, see the TRD-41412 instructions and FYI-106, *Claiming Business-Related Tax Credits for Individuals and Businesses.***

Credit Type Code	Credit Name and Attachments Required to Claim Credit
	Non-Refundable (claim credits in column C only)
A01	Affordable housing tax credit. Attach RPD-41301 and MFA investment vouchers.
A04	Advanced energy tax credit. Attach RPD-41334 and approval letter.
A06	Alternative energy product manufacturers tax credit. Attach RPD-41331.
B03	Biodiesel blending facility tax credit. Attach RPD-41321.
H01	High-wage Jobs tax credit. Attach RPD-41290.
I01	Investment tax credit. Attach RPD-41212.
R01	Rural job tax credit. Attach RPD-41243.
	Refundable (apply credit amount to tax due in column C and amount to refund in column D)
H01	High-wage Jobs tax credit. Attach RPD-41290.
I01	Investment tax credit. Attach RPD-41212.
T02	Technology jobs and research and development (additional) tax credit. Attach RPD-41386.

Important: Fill out columns A-D, rows 1-20 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

	Column A	**Column B**	**Column C**	**Column D**
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				

A. TOTAL applied to tax liability due.....

Enter the sum of column C. Also enter this amount on TRD-41412, page 1, line 2.
If you are claiming more that 20 credits, include the amounts from your Supplemental Schedule CR.

B. TOTAL portion of tax credits to refund (credit type H01, I01, and T02).....

Enter the sum of column D. Also enter this amount on TRD-41412, page 1, line 7.
If claiming more than 20 credits, include all refundable amounts of credit type H01, IO1, and T02 from your Supplemental Schedule CR.

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COMPENSATING TAX
BUSINESS-RELATED TAX CREDIT
Supplemental Schedule CR

Business Name (Print)	New Mexico Business Tax Identification Number- NMBTIN

If you are claiming more than twenty tax credits on your TRD-41412, *Compensating Tax Return*, use this Supplemental Schedule CR. Claim the first twenty on Schedule CR and then claim the twenty first and any additional credits on a Supplemental Schedule CR. The credit type codes and names are listed on Schedule CR.

	Column A	**Column B**	**Column C**	**Column D**
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				

Total applied on this sheet .....

Enter the sum of column C. Include this amount on Schedule CR, line A.

Portion of tax credits to refund (credit type H01, I01, and T02).....

Enter the sum of column D. Include this amount on Schedule CR, line B.

If you need more space, use multiple Supplemental Schedule CRs.

You must attach Schedule CR and all Supplemental Schedule CRs to your TRD-41412.
If they are not attached, the Department denies any additional tax credit claims.