



- See instructions.  
➤ Attach this schedule to Form 720, 720U, PTE, or 725.

|                |                               |                                          |
|----------------|-------------------------------|------------------------------------------|
| Name of Entity | Federal Identification Number | Kentucky Corporation/LLET Account Number |
|                |                               |                                          |

**PART I—Economic Development Tax Credit Summary**

| A                                     | B                                                                              | C                 | D                                         | E                         | F                                |
|---------------------------------------|--------------------------------------------------------------------------------|-------------------|-------------------------------------------|---------------------------|----------------------------------|
| Type of Project<br>(See instructions) | Location of Project                                                            | Project<br>Number | Allowable Credit<br>from<br>Each Schedule | LLET<br>Credit<br>Claimed | Corporation<br>Credit<br>Claimed |
| 1                                     |                                                                                |                   | 00                                        | 00                        | 00                               |
| 2                                     |                                                                                |                   | 00                                        | 00                        | 00                               |
| 3                                     |                                                                                |                   | 00                                        | 00                        | 00                               |
| 4                                     |                                                                                |                   | 00                                        | 00                        | 00                               |
| 5                                     |                                                                                |                   | 00                                        | 00                        | 00                               |
| 6                                     | <b>Total of Economic Development Tax Credits</b> (add lines 1 through 5) ..... |                   |                                           | 00                        | 00                               |

**PART II—Nonrefundable Tax Credits**

☐ Check if received through K-1 and enter the FEIN of company issuing \_\_\_\_\_

| A                       | B                                                                       | C                                   | D                         | E                             | F  |
|-------------------------|-------------------------------------------------------------------------|-------------------------------------|---------------------------|-------------------------------|----|
| Preapproval<br>Required | Credit<br>Name                                                          | Required<br>Attachment              | LLET Credit<br>Claimed    | Corporation<br>Credit Claimed |    |
| 1                       | Yes                                                                     | Farming Operation Networking        | Schedule FON              | 00                            | 00 |
| 2                       | Yes                                                                     | Certified Rehabilitation            | Certification Copies      | 00                            | 00 |
| 3                       | No                                                                      | Unemployment                        | Schedule UTC              | 00                            | 00 |
| 4                       | Yes                                                                     | Recycling/Composting Equipment      | Schedule RC               | 00                            | 00 |
| 5                       | Yes                                                                     | Kentucky Investment Fund            | KEDFA notification        | 00                            | 00 |
| 6                       | No                                                                      | Qualified Research Facility         | Schedule QR               | 00                            | 00 |
| 7                       | No                                                                      | GED Incentive                       | Form DAEL-31              | 00                            | 00 |
| 8                       | Yes                                                                     | Voluntary Environmental Remediation | Schedule VERB             | 00                            | 00 |
| 9                       | Yes                                                                     | Biodiesel                           | Schedule BIO              | 00                            | 00 |
| 10                      | Yes                                                                     | Clean Coal Incentive                | Schedule CCI              | 00                            | 00 |
| 11                      | Yes                                                                     | Ethanol                             | Schedule ETH              | 00                            | 00 |
| 12                      | Yes                                                                     | Cellulosic Ethanol                  | Schedule CELL             | 00                            | 00 |
| 13                      | No                                                                      | Railroad Maintenance & Improvement  | Schedule RR-I             | 00                            | 00 |
| 14                      | Yes                                                                     | Railroad Expansion                  | Schedule RR-E             | 00                            | 00 |
| 15                      | Yes                                                                     | Endow Kentucky                      | Schedule ENDOW            | 00                            | 00 |
| 16                      | Yes                                                                     | New Markets Development Program     | Form 8874(K)-A            | 00                            | 00 |
| 17                      | No                                                                      | Distilled Spirits                   | Schedule DS               | 00                            | 00 |
| 18                      | Yes                                                                     | Film Industry                       | Film office certification | 00                            | 00 |
| 19                      | No                                                                      | Inventory (ad valorem)              | Schedule INV              | 00                            | 00 |
| 20                      | Yes                                                                     | Renewable Chemical Production       | Schedule CHEM             | 00                            | 00 |
| 21                      |                                                                         | RESERVED                            |                           |                               |    |
| 22                      | <b>Total of Nonrefundable Tax Credits</b> (add lines 1 through 21)..... |                                     |                           | 00                            | 00 |

**PART III—Total Nonrefundable Tax Credits**

|   |                                                                                                                                                                                                                                           |   |    |    |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----|----|
| 1 | Total LLET credits claimed (Total of Part I, Column E, line 6 and Part II, Column E, line 22). Enter this amount on Form 720; Form PTE; Form 725, Part II, line 5; or 720U, Schedule U9, Section A, line 5 in the respective column ..... | 1 | 00 |    |
| 2 | Total corporation tax credits claimed (Total of Part I, Column F, line 6 and Part II, Column F, line 22). Enter this amount on Form 720, Part III, line 7 or 720U, Schedule U9, Section B, line 7 in the respective column.....           | 2 |    | 00 |



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**PART IV—Total Refundable Tax Credits**

| A | B<br>Preapproval<br>Required                                                                                                                                                                                                | C<br>Credit<br>Name      | D<br>Required<br>Attachment | E<br>LLET Credit<br>Claimed |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------|-----------------------------|
| 1 | Yes                                                                                                                                                                                                                         | Certified Rehabilitation | Certification Copies        | 00                          |
| 2 | Yes                                                                                                                                                                                                                         | Film Industry            | Certification Copies        | 00                          |
| 3 | Yes                                                                                                                                                                                                                         | Decontamination          | Certification Copies        | 00                          |
| 4 | <b>Total of Refundable Tax Credits (add lines 1 through 3).</b> Enter this amount on Form 720, Part II, line 9; Form PTE; Form 725, Part II, line 8; or 720U, Schedule U9, Section A, line 9 in the respective column ..... |                          |                             | 00                          |

**INSTRUCTIONS—SCHEDULE TCS**

**PURPOSE OF SCHEDULE**

This schedule is used by corporations to summarize all tax credits being claimed against income tax per KRS 141.040 and used by corporations and limited liability pass-through entities to summarize all tax credits being claimed against the LLET per KRS 141.0401. The amount of tax credit against each tax can be different.

Limited liability pass-through entities do not enter income tax or LLET credits on Schedule TCS from Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, IEBA-SP, or FON-SP. See instructions for those schedules.

**GENERAL INSTRUCTIONS**

If a taxpayer is entitled to more than one of the tax credits allowed against the taxes imposed by KRS 141.040 and/or KRS 141.0401, the priority of application and use of credits must be determined in the order that the credits are listed on Schedule TCS (KRS 141.0205).

**Note:** There is no requirement to utilize credits from the economic development projects in any particular order.

**Part I—Economic Development Tax Credit Summary**

This part is completed by a corporation or limited liability pass-through entity having approved projects under the Kentucky Rural Economic Development Act (KREDA), Metropolitan College Consortium Tax Credit (MCC), Kentucky Small Business Tax Credit Program (KSBTC), Kentucky Selling Farmer Tax Credit (KSFTC), Kentucky Industrial Development Act (KIDA), Kentucky Jobs Retention Agreement (KJRA), Kentucky Industrial Revitalization Act (KIRA), Kentucky Jobs Development Act (KJDA), Kentucky Business Investment Program (KBI), Kentucky Reinvestment Act (KRA), Skills Training Investment Credit Act (STICA), Incentives for Energy Independence Act (IEIA), and Incentives for Energy-related Business Act (IEBA).

A corporation or limited liability pass-through entity must complete the applicable tax credit schedule (Schedules KREDA, KIDA, KJRA, KIRA, KJDA, KBI, KRA, IEIA, and IEBA) for each project.

A corporation or limited liability pass-through entity claiming tax credits under the Metropolitan College Consortium Tax Credit (MCC) and Skills Training Investment Credit Act (STICA) must attach a copy of the certification(s) from the Bluegrass State Skills Corporation.

A corporation or limited liability pass-through entity claiming a tax credit under the Kentucky Small Business Tax Credit Program (KSBTC) or Kentucky Selling Farmer Tax Credit (KSFTC) must attach a copy of the certification from the Kentucky Economic Development Finance Authority.

Complete a separate line for each project. Enter the appropriate information in Columns A, B, and C, and enter in Column D the credit limitation from the applicable tax credit computation schedule for each project. Enter in Column E the amount of credit claimed for each project against the LLET. Enter in Column F the amount of credit claimed for each project against the corporation income tax.

**Part II—Nonrefundable Tax Credits**

Check the box if the credit entered was received through a K-1 and provide the FEIN of the company issuing the K-1. Attach a statement if more than one credit is received through a K-1.

Many Kentucky tax credits require preapproval for eligibility. If Column B is marked "Yes," you **must** submit the required preapproved attachment shown in Column D. If Column B is marked "No," you **must** still submit the required attachment, but it is not required to be preapproved. For information on the preapproval process, refer to the requirements for each credit.

**Part III—Total Nonrefundable Tax Credits**

The totals from Part I and Part II, Column E cannot reduce the LLET below the \$175 minimum. The totals from Part I and Part II, Column F cannot reduce the corporation income tax liability below zero. If necessary, reduce the total amount of the credits beginning with the last credit listed. Enter the nonrefundable LLET credits (Column E) claimed on Form 720; Form PTE; Form 725, Part II, line 5; or 720U, Schedule U9, Section A, line 5 in the respective column. Enter the nonrefundable corporation credits (Column F) claimed on Form 720, Part III, Line 7; or 720U, Schedule U9, Section B, line 7 in the respective column.

**Part IV—Total Refundable Tax Credits**

Many Kentucky tax credits require preapproval for eligibility. If Column B is marked "Yes," you must submit the required preapproved attachment shown in Column D. If Column B is marked "No," you must still submit the required attachment, but it is not required to be preapproved. For information on the preapproval process, refer to the requirements for each credit.

Enter the LLET credits (Column E) claimed on Form 720, Part II, line 9; Form PTE; Form 725, Part II, line 8; or 720U, Schedule U9, Section A, line 9 in the respective column.