Recapture of Federal Mortgage Subsidy

OMB No. 1545-0074

► Attach to Form 1040. ► See separate instructions. Attachment Sequence No. 64

Social security number (as shown on p	bage 1 of your tax return)	

Part I Description of Home Subject to Federally Subsidized Debt

Address of property (number and street, city or town, state, and ZIP code) 1

2	Check the box that describes the type of federal subsidy you had on the loan for your home.			
а	Mortgage loan from the proceeds of a tax-exempt bond			
b	Mortgage credit certificate			
	Note. If neither box applies, you are not subject to recapture tax on the sale or other dis	position	of y	our home. Do no
	complete this form.			
3	Name of the bond or certificate issuer			
	State Political subdivision (city, county, etc)		Agency, if any
4	Name and address of original lending institution			
5	Date of closing of the original loan			
	 Month]	 ay	Year
	Note. If the date of closing of the loan was before January 1, 1991, recapture tax does not appl			mploto this form
	you (1) checked the box on line 2b (mortgage credit certificate), (2) refinanced your hom mortgage credit certificate, see Refinancing your home on page 1 of the instructions.	e, and	(3) re	ceived a reissued
6	Date of sale or other disposition of your interest in the home			
	Month	L	Day	Year
7	Number of years and full months between original closing date (line 5) and date of sale or dispo	sition (li	ne 6):	
			,	Years Full months
8	Date of full repayment of the original loan including a refinancing other than one for which	a repla	eme	nt mortaage credi
	certificate was issued (see instructions)			3.3.5
	Month]	 ay	Year
Part	II Computation of Recapture Tax		-	
9	Sales price of your interest in the home sold or disposed of (see instructions)	9	1	
10	Expenses of sale. Include sales commissions, advertising, legal fees, etc.	10		
11	Amount realized. Subtract line 10 from line 9	11		
10	Adjusted basis of your interact in the home cold or dispaced of (assingtructions)	10		
12	Adjusted basis of your interest in the home sold or disposed of (see instructions)	12		
13	Gain or (loss) from sale or disposition. Subtract line 12 from line 11. If a loss, stop here an			
	attach this form to your Form 1040. You do not owe recapture tax	13		
14	Multiply line 13 by 50% (.50)	14		
15	Modified adjusted gross income (see instructions)	15		
16	Adjusted qualifying income (see instructions)	16		
17	Subtract line 16 from line 15. If zero or less, stop here and attach this form to your Form 104).		
	You do not owe recapture tax	17		
18	Income percentage. If the amount on line 17 is \$5,000 or more, enter "100." Otherwise, divid	e		
	the amount on line 17 by \$5,000 and enter the result as a percentage. Round to the nearest			
	whole percentage	18		%
19	Federally subsidized amount (see instructions)	19		,
20	Holding period percentage (see instructions)	20		%
20		20		/0
01	Multiply line 10 by the percentage on line 20	01		
21	Multiply line 19 by the percentage on line 20	21	-	
			1	
22	Recapture amount. Multiply line 21 by the percentage on line 18	22	-	
23	Tax. Enter the smaller of line 14 or line 22. Also, include this amount on the line for total tax of	n	1	
	Form 1040. For details, see the Instructions for Form 1040	23		
For Pa	aperwork Reduction Act Notice, see Form 1040 instructions. Cat. No. 13049F		For	m 8828 (Rev. 3-2010