

2022 New Employment Credit**3554**

Attach to your California tax return.

Name(s) as shown on your California tax return

☐ SSN or ITIN ☐ CA Corporation no. ☐ FEIN

California Secretary of State (SOS) file number

Name of taxpayer generating the credit. See instructions.

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A. Did the business receive a **tentative reservation** for all claimed employees?☐ Yes ☐ No If no, stop. See instructions.**B.** Principal Business Activity Code of the business**C.** Previous taxable year's gross receipts**Part I Net Increase in Full-Time Employees****Section A** – Enter your base year See Part I instructions for base year rules.

Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for base year rules.

1 Number of full-time hourly and salaried employees that were employed for the entire taxable year	1
2 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year	2
3 Total number of hours worked by employees in line 2 (not to exceed 2,000 hours per employee)	3
4 Divide line 3 by 2000. See instructions	4
5 Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year	5
6 Total number of weeks worked by employees in line 5	6
7 Divide line 6 by 52. See instructions	7
8 Base year annual full-time equivalents. Add lines 1, 4 and 7. See instructions	8

Section B – Taxable year 2022.

Complete Section B to calculate the total number of annual full-time equivalents in California during the current taxable year.

9 Number of full-time hourly and salaried employees that were employed for the entire taxable year	9
10 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year	10
11 Total number of hours worked by employees in line 10 (not to exceed 2,000 hours per employee)	11
12 Divide line 11 by 2000. See instructions	12
13 Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year	13
14 Total number of weeks worked by employees in line 13	14
15 Divide line 14 by 52. See instructions	15
16 Current year annual full-time equivalents. Add lines 9, 12 and 15. See instructions	16

Part II Available Credit

17 Net increase in full-time employees. Subtract line 8 from line 16. If the amount on line 17 is zero or less, stop, you do not qualify	17
18 Total qualified full-time employees. See instructions	18
19 Applicable percentage. Divide line 17 by line 18 (not to exceed 1.0000)	19
20 Tentative credit. See instructions	20 100
21 Credit generated. Multiply line 20 by line 19	21 00
22 Pass-through new employment credit(s) from Schedule K-1 (100S, 541, 565, or 568). See instructions	22 00
23 Credit carryover from prior year	23 00
24 Total available new employment credit. Add line 21, line 22, and line 23	24 00
25a Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions. (Do not include any assigned credit claimed on form FTB 3544, Part B.)	25a 00
b Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. See instructions	25b 00
26 Credit carryover available for future years. Add line 25a and line 25b, subtract the result from line 24	26 00

Part III Credit Recapture

27 Credit recapture. See instructions	27 00
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