TAXABLE YEAR

S Corporation Capital Gains and Losses and Built-In Gains

D (100S)

Attach to Form 100S. Corporation name

California corporation number

SECTION A – 8.84% Tax on Built-In Gains						
Part I Short-Term Capital Gains and Losses	s – Assets Held One Y	fear or Less. Use add	ditional sheets if neces	sarv.		
(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale		(f) Gain (loss) col. (d) less col. (e)
1						
2 Short-term capital gain from form FTB 3805E	line 26 or line 37 an	d federal Form 882/	See instructions		2	00
3 a Net short-term capital gain (loss). Combin					3a	00
b Tax on short-term capital gain (1033). Combin					3b	00
c Subtract line 3b from line 3a. Enter here ar					3c	00
Part II Long-Term Capital Gains and Losses					00	00
4						
4						
5 Long-term capital gain from form FTB 3805E	line 26 or line 27 and	d fodoral Form 8824	San instructions		5	00
6 a Net long-term capital gain (loss). Combine					6a	00
b Tax on long-term capital gain(s) included of					6b	00
c Subtract line 6b from line 6a. Enter here ar					6c	00
Part III Tax on Built-In Gains. See instruction					06	00
			raia Attach computati	an achadula	7	00
7 Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule					7	00
8 Taxable income. Get the instructions for federal Schedule D (Form 1120-S). Use California amounts					8	00
9 Enter the smaller of line 7, line 8, or computed amount. See instructions					9	00
 10 Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions					10	00
					11	00
12 Tax on built-in gains. Multiply line 11 by 8.84		,			10	
Form 100S, Side 2, line 27 Part IV Net Capital Gains (Losses)	<u></u>	<u></u>	<u> </u>		12	00
· · · · ·	II line Co. Enter here	and an Form 1000 C	Vide 1 line 4		10	00
13 Combine amounts on Part I, line 3a and Part SECTION B – 1.5% Tax on Capital Gains	II, IIIe ba. Eiller Here	and on Form 1005, 5	Side 1, lille 4		13	00
Part I Short-Term Capital Gains and Losses	- Assats Hald One V	fear or Less lise add	litional sheets if neces	early		
(a)	(b)	(c)	(d)	(e)		(f)
Description of property (Example: 100 shares 7% preferred of "Z" Co.)	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)	Gross sales price	Cost or other basis plus expense of sale		Gain (loss) col. (d) less col. (e)
1						
2 a Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824					2a	00
b Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b					2b	00
c Unused capital loss carryover from 2021 a	ttributable to the S co	rporation			2c	00
3 Net short-term capital gain (loss). Combine li	ine 2b and line 2c	<u></u>	<u> </u>		3	00
Part II Long-Term Capital Gains and Losses	– Assets Held More	Than One Year. Use	additional sheets if ne	cessary.		
4						
5 Enter gain from Schedule D-1, line 9 and/or a	any capital gain distrib	outions			5	00
6 Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824					6	00
7 Net long-term capital gain (loss). Combine lin						
column (d), line 8 or line 10b					7	00
8 Enter excess of net short-term capital gain Section B, Part I, line 3 over net long-term capital loss Section B, Part II, line 7					8	00
9 Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)					9	00
10 Total line 8 and line 9. If line 10 is a gain, entities						
carry forward losses to taxable year 2023					10	00

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