

Include with your return.

For the calendar year 2022 or fiscal year beginning MM,DD,2022 and ending MM,DD,YYYY.

Your Name as shown on Form 140-SBI, 140PY-SBI, 140NR-SBI or 140X-SBI	Your Social Security Number
Spouse's Name as shown on Form 140-SBI, 140PY-SBI, 140NR-SBI or 140X-SBI (if a joint return)	Spouse's Social Security Number

Part 1 Nonrefundable Individual Tax Credits Available: Enter total available tax credits.

		(a) Current Year Credit	(b) Available Carryover	(c) Total Available Credit (a) + (b)
1 Military Reuse Zone Credit..... Form 306 ▶	1			00
2 Credit for Increased Research Activities – Individuals..... Form 308-I ▶	2			00
3 Credit for Taxes Paid to Another State or Country..... Form 309-SBI ▶	3			00
4 Agricultural Water Conservation System Credit Form 312 ▶	4			00
5 Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets Form 319 ▶	5			00
6 Agricultural Pollution Control Equipment Credit Form 325 ▶	6			00
7 Credit for Donation of School Site Form 331 ▶	7			00
8 Credit for Employing National Guard Members..... Form 333 ▶	8			00
9 Credit for Business Contributions by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶	9			00
10 Credit for Solar Energy Devices – Commercial and Industrial Applications..... Form 336 ▶	10			00
11 Credit for Investment in Qualified Small Businesses..... Form 338 ▶	11			00
12 Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students or Students with Disabilities - Individual Form 341-I ▶	12			00
13 Renewable Energy Production Tax Credit..... Form 343 ▶	13			00
14 Credit for New Employment..... Form 345 ▶	14			00
15 Additional Credit for Increased Research Activities for Basic Research Payments Form 346 ▶	15			00
16 Healthy Forest Production Tax Credit..... Form 353 ▶	16			00
17 Affordable Housing Tax Credit..... Form 354 ▶	17			00
18 Credit for Entity-Level Income Tax..... Form 355 ▶	18			00
19 Reserved.....	19			
20 Total available nonrefundable tax credits: Add lines 1 through 18	20			00

Continued on page 2 →



You must include Form 301-SBI and the corresponding credit form(s) for which you computed your credit(s) with your Small Business Income tax return.

Your Name (as shown on page 1)	Your Social Security Number
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Part 2 Application of Tax Credits and Recapture: Enter tax, recapture tax, and tax credits used this taxable year.

21 Tax from Form 140-SBI, line 51; or Form 140PY-SBI, line 51; or Form 140NR-SBI, line 49; or Form 140X-SBI, line 51.....	21		00
22 Tax from Recapture of Credit for Qualified Facilities from Form 349, Part 7, line 19	22		00
23 Tax from Recapture of Credit for Affordable Housing from Form 354, Part 2, line 12.....	23		00
24 Reserved. Do not enter an amount on this line.....	24		
25 Recapture Total: Add lines 22 and 23. Enter here and on Form 140-SBI, line 52; or Form 140PY-SBI, line 52; or Form 140NR-SBI, line 50; or Form 140X-SBI, line 52.....	25		00
26 Total: Add lines 21 and 25	26		00

Nonrefundable Tax Credits Used This Taxable Year: Enter amounts actually used from Part 1.

27 Military Reuse Zone Credit.....Form 306 ▶	27		00
28 Credit for Increased Research Activities – Individuals..... Form 308-I ▶	28		00
29 Credit for Taxes Paid to Another State or Country.....Form 309-SBI ▶	29		00
30 Agricultural Water Conservation System CreditForm 312 ▶	30		00
31 Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge OutletsForm 319 ▶	31		00
32 Agricultural Pollution Control Equipment CreditForm 325 ▶	32		00
33 Credit for Donation of School SiteForm 331 ▶	33		00
34 Credit for Employing National Guard Members.....Form 333 ▶	34		00
35 Credit for Business Contribution by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶	35		00
36 Credit for Solar Energy Devices – Commercial and Industrial ApplicationsForm 336 ▶	36		00
37 Credit for Investment in Qualified Small Businesses.....Form 338 ▶	37		00
38 Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students or Students with Disabilities - Individual.. Form 341-I ▶	38		00
39 Renewable Energy Production Tax Credit.....Form 343 ▶	39		00
40 Credit for New Employment.....Form 345 ▶	40		00
41 Additional Credit for Increased Research Activities for Basic Research Payments..Form 346 ▶	41		00
42 Healthy Forest Production Tax Credit.....Form 353 ▶	42		00
43 Affordable Housing Tax Credit.....Form 354 ▶	43		00
44 Credit for Entity-Level Income Tax.....Form 355 ▶	44		00
45 Reserved.....	45		
46 Total Tax Credits Used: Add lines 27 through 44. Enter this amount on Form 140-SBI, line 54; or Form 140PY-SBI line 54; or Form 140NR-SBI, line 52 or Form 140X-SBI, line 54. Total credits used cannot be more than line 26.....	46		00

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Part 3 Amount of tax credits from Form 301-SBI available to use on Form 301.

Only complete this section if the both of the following are true:

- The total available credits on Form 301-SBI, Part 1, line 20, exceeds the total tax credits used from Form 301-SBI, Part 2, line 46.
- The balance of tax on Form 140, 140PY, 140NR or 140X after applying the non-refundable credits from Form 301 is greater than "0".

47	Enter the tax amount from Form 301, line 35.....	47	00	
48	Enter the total credits used from Form 301, line 62.....	48	00	
49	Subtract line 48 from line 47. Enter the difference.....	49	00	

If line 49 is zero or less, **STOP!** Do not complete the following table.

If the amount on line 49 is greater than zero, complete the table below to determine the amount of credit to enter on Form 301, line 63.

		Column (a)		Column (b)	
		Available credit from Part 1, column (c) minus credit used in Part 2. Enter the difference.		Amount in column (a) transferred to Form 301, line 63.	
50	Military Reuse Zone Credit.....Form 306 ▶	50	00		00
51	Credit for Increased Research Activities – Individuals..... Form 308-I ▶	51	00		00
52	Credit for Taxes Paid to Another State or Country.....Form 309-SBI ▶	52	00		00
53	Agricultural Water Conservation System CreditForm 312 ▶	53	00		00
54	Credit for Solar Hot Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets.....Form 319 ▶	54	00		00
55	Agricultural Pollution Control Equipment CreditForm 325 ▶	55	00		00
56	Credit for Donation of School SiteForm 331 ▶	56	00		00
57	Credit for Employing National Guard Members.....Form 333 ▶	57	00		00
58	Credit for Business Contribution by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶	58	00		00
59	Credit for Solar Energy Devices – Commercial and Industrial ApplicationsForm 336 ▶	59	00		00
60	Credit for Investment in Qualified Small Businesses.....Form 338 ▶	60	00		00
61	Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students with Disabilities - Individual..... Form 341-I ▶	61	00		00
62	Renewable Energy Production Tax Credit.....Form 343 ▶	62	00		00
63	Credit for New Employment.....Form 345 ▶	63	00		00
64	Additional Credit for Increased Research Activities for Basic Research Payments.. Form 346 ▶	64	00		00
65	Healthy Forest Production Tax Credit.....Form 353 ▶	65	00		00
66	Affordable Housing Tax Credit.....Form 354 ▶	66	00		00
67	Credit for Entity-Level Income Tax.....Form 355 ▶	67	00		00
68	Reserved.....	68			
69	Total Credits transferred to Form 301, line 63. Add lines 50 through 67, column (b), and enter the amount. Amount cannot be greater than line 49	69			00