

Alaska Mining License Tax Return Short Form

Form **662SF**

Attention: All returns and reports must be filed electronically. In order to file on this paper form, you must have a previously approved Waiver of Electronic Filing (Form 773). Otherwise you may be subject to a penalty. See instructions for additional information.

Taxpayer Name (Name must be the same as on the mining license application)			Mining License Number			
EIN or SSN			Enter tax period year-end Month/Day _____ Year _____			
Business Name (dba)			Business Phone Number			
Mailing Address <input type="checkbox"/> Check if new address			Return Information (Check if it applies): <input type="checkbox"/> Amended Return (Attach explanation)			
City	State	ZIP Code				
Email Address						
Contact Name	Title					Contact Phone

Note: This form may only be used if the taxpayer has only one mining operation and no non-mining expenses. Otherwise, use Form 662 (long form).

Income (Report all income and expenses in U.S. dollars)

1. Gross income from mining operation	1	
2. Royalties received (from Schedule C, line 2)	2	
3. Total income from mining operation (add line 1 and 2)	3	

Expenses (No deduction, except depletion, is allowed against royalty income on line 2)

4. Royalties paid (from Schedule B, line 3)	4	
5. Fuel and oil	5	
6. Maintenance and repairs	6	
7. Salaries and wages	7	
8. Transportation costs	8	
9. Depreciation expense	9	
10. Other expenses (attach schedule)	10	
11. Total expenses (add lines 4 through 10)	11	
12. Net income before depletion (subtract line 11 from line 3)	12	
13. Depletion expense (from Schedule A, line 16)	13	
14. Taxable income before exemption for new mining operation (subtract line 13 from line 12)	14	
15. Exemption for new mining operation (see instructions)	15	
16. Net taxable income (subtract line 15 from line 14)	16	
17. Tax (see instructions)	17	
18. Exploration incentive credit (attach Form 665)	18	
19. Mining license tax education credit (from Form 662, Schedule EC, line 4)	19	
20. Tax before other credits (subtract lines 18 and 19 from line 17)	20	
21. Film production tax credit (cannot exceed line 20. Attach certificate or explanation of carry forward)	21	
22. Amount paid with extension	22	
23. Amended returns only. Amount previously paid	23	
24. Net tax due or (overpayment) (subtract lines 21, 22, and 23 from line 20)	24	

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EIN or SSN	Taxpayer Name	Mining License Number
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Schedule A Cost Depletion Calculation

1. Cost or basis of mining property (less residual value)	1	
2. Estimated recoverable units at beginning of tax year (include units previously produced, but not sold)	2	
3. Unit cost (divide line 1 by line 2)	3	
4. Number of units sold this tax period	4	
5. Cost depletion deduction (multiply line 3 by line 4).	5	

Schedule A Percentage Depletion Calculation

6. Total income from mining operation (from page 1, line 3)	6	
7. Royalties paid (from Schedule B, line 3)	7	
8. Depletion base (line 6 minus line 7)	8	
9. Applicable depletion percentage (see instructions)	9	
10. Percentage depletion (multiply line 8 by line 9)	10	
11. Total income from mining operation (from page 1, line 3)	11	
12. Total expenses (from page 1, line 11)	12	
13. Net income before depletion (line 11 minus line 12)	13	
14. Limitation (multiply line 13 by 50%)	14	
15. Enter amount from line 10 or line 14, whichever is less	15	
16. Depletion deduction (enter amount from line 5 or 15, whichever is greater, here and on page 1, line 13)	16	

Schedule B Royalties Paid (See instructions. Report in U.S. dollars)

Name and Address of Each Lessor			Amount Paid
1	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
2	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
3	Total royalties paid. Add amounts paid and enter here and on page 1, line 4		\$

Schedule C Royalties Received (See instructions. Report in U.S. dollars)

Name and Address of Each Lessee			Amount Received
1	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$
	Name		
	Mailing Address		
	City	State	
2	Total royalties received. Add amounts received and enter here and on page 1, line 2		\$

I declare under penalty of perjury that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

Signature	Printed Name and Title	Date
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