

WV FIIA-TCS

Rev. 9/2020

West Virginia Film Industry

Investment Tax Credit

(For periods AFTER January 1, 2020)

West Virginia
State Tax
Department

Credit Claimant Name

Credit Claimant ID (EIN/SSN)

TAX PERIOD BEGINNING ENDING

MM DD YYYY MM DD YYYY

PART A Credit Source and Documentation (Check appropriate source of credit and attach indicated supporting documents)

1. Production company that earned original credit entitlement.
 - Approved Tax Credit Voucher (Form FIIA-08) From West Virginia Film Office.
2. Owner of production company that earned original credit entitlement.
 - Copy of production company's approved Tax Credit Voucher (Form FIIA-08) From West Virginia Film Office.
 - Schedule K-1, or similar document, showing the percentage of ownership of the production company.
3. Credit obtained from a transfer or purchase of approved credit.
 - Approved Tax Credit Voucher (Form FIIA-08) From West Virginia Film Office.
4. Owner of company that received a credit allocation via a transfer or purchase of approved credit.
 - Copy of company's approved Tax Credit Voucher (form FIIA-08) From West Virginia Film Office.
 - Schedule K-1, or similar document, showing the percentage of ownership of the company.

PART B Annual Credit Computation and Reconciliation

5. Enter the beginning and ending dates between which the qualifying film production expenditures occurred.
- BEGINNING
- MM DD YYYY
- ENDING
- MM DD YYYY

6. Enter individual West Virginia Film Office Tax Credit Voucher numbers and amounts and total credit amount (Tax Credit Voucher(s) must be attached).

TAX CREDIT VOUCHER NUMBER	CREDIT AMOUNT
	TOTAL

7. a. Owners receiving a credit allocation from a subsidiary enter the ownership percentage as a decimal to 6 places (Schedule K-1, or similar document, must be attached)..... a. _____
- b. Companies whose name appears on an Approved Tax Credit Voucher from the West Virginia Film Office enter 1.000000..... b. _____
8. Total Available Credit (multiply the amount on Line 6 by the decimal value on Line 7a or b)..... _____
9. Total Available Credit used in prior years..... _____
10. Total Available Credit sold or transferred..... _____
11. Credit Available This Period (Subtract the amounts on Lines 9 and 10 from the amount on Line 8)..... _____
12. Corporation Net Income Tax
 - a. Enter total Corporation Net Income Tax Liability..... a. _____
 - b. Corporation Net Income Tax Film Industry Investment Tax Credit Offset (Enter the lesser of the amount on Line 11 and the amount on Line 12a) Also enter this amount on CIT-120TC..... b. _____
13. Credit Available This Period Adjusted for Corporation Net Income Tax Offset (Subtract the amount on Line 12b from the amount on Line 11)..... _____

14. Personal Income Tax

- a. Enter total Personal Income Tax Liability..... a. _____
- b. Personal Income Tax Film Industry Investment Tax Credit Offset (Enter the lesser of the amount on Line 13 and the amount on Line 14a. Also enter the amount on the Tax Credit Recap Schedule on form IT-140)..... b. _____

PART C Credit Recap

Tax Year Ending (mm/dd/yyyy)	(A) Beginning Balance of Total Available Film Industry Investment Tax Credit	(B) Film Industry Investment Tax Credit Applied to Corporation Net Income Tax	(C) Film Industry Investment Tax Credit Applied to Personal Income Tax	(D) Film industry Investment Tax Credit Allocated to Owners	(E) Film Industry Investment Tax Credit Sold or Transferred	(F) Ending Balance of Total Available Film Industry Investment Tax Credit (Column A minus the sum of Columns B through E)

NOTES:

- No Film Industry Investment Tax Credit is allowed after the expiration of the second taxable year after the taxable year in which the expenditures upon which the credit is based occurred.
- The transfer or sale of the Film Industry Investment Tax Credit does not extend the time in which the credit can be used. The carry forward period for the credit that is transferred or sold begins on the date on which the credit was originally granted by the West Virginia Film Office.
- No carryback to a prior year is allowed for the amount of any unused portion of any annual credit allowance.

Signature of Taxpayer _____ Name of Taxpayer: Type of Print _____ Title _____ Date _____

Person to Contact Concerning this Return _____ Telephone Number _____

Signature of Preparer other than Taxpayer _____ Address _____ Title _____ Date _____