FORM 500EC

Virginia Department of Taxation P.O. Box 1500 Richmond, VA 23218-1500 2021 Virginia Electric Cooperative Modified Net Income Tax Return



FIS	CAL year filer or SHO	RT year filer: EN	TER beginning da	ate	_ , 2021, and er	nding date		, and CHECK HERE	
FE	N						Checl	k if –	
								Mailing Address Change	
Name							Amended Return		
							—	Enter reason code:	
Mailing Address								(No longer liable for tax)	
City or Town State						ZIP C	ZIP Code		
Dat	e Incorporated	State and Country	y of Incorporation	Description of Bu	usiness Activity		NAICS	S Code	
1.	Total revenue from el	ectricity sales in	Virginia				1.	.00	
2.	Total revenue from electricity sales to members in Virginia								
3.	Revenue from electricity sales to nonmembers in Virginia (Subtract Line 2 from Line 1)								
4.	Nonmember share of ordinary and necessary expenses (From Line 22 or Line 25)								
5.	Modified net income (Subtract Line 4 from Line 3)								
6.	Tax (6% of Line 5)								
7.	Tax credits (Enter the sum of Section 2, Line 1B and Section 4, Line 1A from Schedule 500CR – see instructions)								
8.	Modified net income tax (Subtract Line 7 from Line 6). Also, enter on Line 5 of Schedule 500MT								
8a.	Tax amount (Enter the amount from Line 12, Schedule 500MT)								
9.	Payments: (a) 2021 estimated Virginia tax payments.								
	• • • • •	•	nd other payment				-		
	Total payments and								
10.		-	-						
11.							-		
12.									
	Additional charge (Enclose Form 500C)								
14. 4 c									
15.									
	Amount of the overpayment on Line 15 to be credited to 2022 estimated tax Amount to be refunded (Subtract Line 16 from Line 15)								
17.									
Mot		Nonmember C	Ordinary and N	ecessary Exp	enses – Use	Either wetho	a 1 or weth	00 2.	
	ethod 1 3. Expenses entirely attributable to electricity sales to nonmembers in Virginia. (Enclose schedule)						19	.00	
	Expenses entirely attributable to electricity sales to nonmembers in Virginia. (Enclose schedule) Other expenses not entirely attributable to electricity sales to either members or nonmembers in Virginia								
	·	·	Nonmember S	ales	bers or nonmern	•	-		
	Nonmember ratio of e		Total Sales				-		
	Amount of other expenses allocated to electricity sales to nonmembers in Virginia. (Line 19 times Line 20)								
		fexpenses: (Line	e 18 plus Line 21)	. Enter here and	on Line 4		22.	.00	
Met	hod 2		Nonmombor C						
23.	Nonmember ratio of e	electric sales:	Nonmember S Total Sales				23.	%	
24.	Total expenses attribut	uted to All electri							
25.	Nonmember share of expenses: (Multiply Line 23 by Line 24). Enter here and on Line 4								
				-				the 4th month following the clos	
of th	e taxable year. Make ch	ecks payable to the	he Virginia Departr	ment of Taxation.	-		-	n behalf of the cooperative for which	
								been examined by me and is, to th	
	of my knowledge and bel nia. If this return was prep							ne tax laws of the Commonwealth as any knowledge	
Dat		Signature of Off						Title	
Pri	Printed Name of Officer				Pho	ne Number			
Prii	int Preparer's Name and Firm Name Pho					ne Number			
Dat	e	Individual or Fin	m, Signature of Pre	parer	Address of Prep	barer			

Approved Vendor Code

Preparers FEIN, PTIN, or SSN