2021 VERMONT

Underpayment of 2021 Estimated WORKSHEET Individual Income Tax IN-152 Individual Income Tax

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Taxpayer Information

Calculations CALCULATION OF UNDERPAYMENT April 15, 2021 June 15, 2021 Sept. 15, 2021 Jan. 15, 2022 4. Tax payments required per quarter (Multiply Line 3 by .25). 5a. From 2021 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by .25 per quarter. 5b. Enter 2020 carryforward and 2021 quarterly estimated payments made by the due date per quarter. 5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter. 6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero. 7. Date FULL payment was made or April 15, 2022, whichever date is earlier. 6a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2022 whichever date is earlier. 8b. Number of days FROM Jan. 1, 2022 to the date payment was made on Line 7 for each quarter, or April 15, 2022, whichever date is earlier. 8c. Interest due for 2021 (Divide Line 8a by 365, multiply by 4.0%, then multiply by Line 6). 9b. Interest due per quarter (Add Lines 9a and 9b). 11. Total underpayment interest due (Add Line 10 columns) 12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month).	Taxpayer's Last Name Fi	irst Name	MI	Taxpayer's Social Security Number		
1. 90% of 2021 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 20 minus Line 25c, multiplied by 90%) 1. 2. 100% of 2020 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 20 minus Line 25c) 2. 3. Enter the lesser of Line 1 or Line 2 3. Calculations Calculations DUE DATES OF QUARTERLY PAYMENTS April 15, 2021 June 15, 2021 Sept. 15, 2021 Jan. 15, 2022 Tota 4. Tax payments required per quarter (Multiply Line 3 by .25). 5a. From 2021 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by .25 per quarter. 5b. Enter 2020 carryforward and 2021 quarterly estimated payments made by the due date per quarter. 5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter. 6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero. 7. Date FULL payment was made or April 15, 2022, whichever date is earlier. CALCULATION OF INTEREST 8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2022 to the date payment was made on Line 7 for each quarter, or Jan. 1, 2022, whichever date is earlier. 8b. Number of days FROM Ian. 1, 2022 to the date payment was made on Line 7 for each quarter, or Jan. 1, 2022, whichever date is earlier serier. 4th quarter. Use number of days from Jan. 15, 2022. 9a. Interest due for 2021 (Divide Line 8a by 365, multiply by 4,00%, then multiply by Line 6). 9b. Interest due for 7022 (Divide Line 8a by 365, multiply by 3,25%, then multiply by Line 6). 10. Interest due per quarter (Add Line 10 columns) CALCULATION OF PENALTY 12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month).	Spouse's/CU Partner's Last Name Fi	irst Name	MI	Spouse's/CU Partner's Social Security Number		
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14. Total underpayment penalty due (Add Line 13 columns)	14. Total underpayment penalty due (Add Line 13 columns)				14.	
TOTAL INTEREST AND PENALTY	TOTAL INTEREST AND PENALTY					