



# Investment Credit

Tax Law – Section 606(a)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

|                            |                  |                                       |
|----------------------------|------------------|---------------------------------------|
| Name(s) as shown on return | Type of business | Identifying number as shown on return |
|----------------------------|------------------|---------------------------------------|

|  |  |                               |
|--|--|-------------------------------|
| Date you started your business in New York State | Location of the qualified property (if more than one, submit a schedule) | NAICS code (see instructions) |
|--|--|-------------------------------|

**Part 1 – Computation of credit** (see Form IT-212-I, Instructions for Form IT-212)

|                                  |  |  |            |     |
|----------------------------------|--|--|------------|-----|
| <b>Individual or fiduciary</b>   | <b>1</b>   | Credit from line 25, column F .....  | <b>1</b>   | .00 |
|                                  | <b>2</b>   | Credit from line 25, column G .....  | <b>2</b>   | .00 |
| <b>Beneficiary</b>               | <b>3</b>   | Share of investment tax credit from the estate or trust.....                               | <b>3</b>   | .00 |
|                                  | <b>4</b>   | Share of research and development credit from the estate or trust .....                    | <b>4</b>   | .00 |
| <b>Partner</b>                   | Partnership name: <input style="width:300px;" type="text"/>                    |  |            |     |
|                                  | Employer identification number ..... <input style="width:200px;" type="text"/> |  |            |     |
|                                  | <b>5</b>   | Partner's share of credit shown on Form IT-204-IP, line 49 .....                           | <b>5</b>   | .00 |
|                                  | <b>6</b>   | Partner's share of credit shown on Form IT-204-IP, line 50 .....                           | <b>6</b>   | .00 |
| <b>S corporation shareholder</b> | S corporation name: <input style="width:300px;" type="text"/>                  |  |            |     |
|                                  | Employer identification number ..... <input style="width:200px;" type="text"/> |  |            |     |
|                                  | <b>7</b>   | Shareholder's share of investment credit from the S corporation (see instructions) ..      | <b>7</b>   | .00 |
|                                  | <b>8</b>   | Shareholder's share of research and development credit from the S corporation (see instr.) | <b>8</b>   | .00 |
|                                  | <b>9</b>   | Total (add lines 1 through 8).....   | <b>9</b>   | .00 |
|                                  | <b>10</b>  | Fiduciaries: Enter credit allocated to beneficiaries .....                                 | <b>10</b>  | .00 |
|                                  | <b>11</b>  | Subtract line 10 from line 9 .....   | <b>11</b>  | .00 |
|                                  | <b>12</b>  | Available carryover credit from last year's Form IT-212 .....                              | <b>12</b>  | .00 |
|                                  | <b>13</b>  | Investment credit (add lines 11 and 12) .....  | <b>13</b>  | .00 |
|                                  | <b>14</b>  | Total addback of credit from line 21 (fiduciaries: see instructions) .....                 | <b>14</b>  | .00 |
|                                  | <b>15a</b>   | Total investment credit (see instructions) .....   | <b>15a</b> | .00 |
|                                  | <b>15b</b>   | Net investment credit recapture (see instructions) .....                                   | <b>15b</b> | .00 |

**Part 2 – Summary of addback of credit on early dispositions** (see instructions)

|           |  |           |     |
|-----------|--|-----------|-----|
| <b>16</b> | Individual's and partnership's addback of credit on early dispositions (from line 31)..... | <b>16</b> | .00 |
| <b>17</b> | Beneficiary's share of addback of credit on early dispositions .....                       | <b>17</b> | .00 |
| <b>18</b> | Partner's share of addback of credit on early dispositions .....                           | <b>18</b> | .00 |
| <b>19</b> | S corporation shareholder's share of addback of credit on early dispositions .....         | <b>19</b> | .00 |
| <b>20</b> | Estate's or trust's addback of credits on early dispositions (from line 31) .....          | <b>20</b> | .00 |
| <b>21</b> | <b>Total</b> (add lines 16 through 20) .....   | <b>21</b> | .00 |



**Part 3 – Investments in qualified property** (see instructions)

| A – Description of property<br>(list each asset and submit a schedule if needed) | B – Principal use of property | C – Date acquired | D – Useful life in years | E – Investment credit base | F – Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property<br>(column E × 4% (.04)) | G – Investment credit for research and development property<br>(column E × 7% (.07)) |
|--|-------------------------------|-------------------|--------------------------|----------------------------|---|--|
| <b>22</b>  |                               |                   |                          | .00                        | .00   | .00  |
|  |                               |                   |                          | .00                        | .00   | .00  |
|  |                               |                   |                          | .00                        | .00   | .00  |
|  |                               |                   |                          | .00                        | .00   | .00  |
| <b>23</b> Enter amount from Form IT-212-ATT, line 11 .....                       |                               |                   |                          | <b>23</b>                  | .00   |  |
| <b>24</b> Enter amount from Form IT-212-ATT, line 19, column C .....             |                               |                   |                          | <b>24</b>                  | .00   |  |
| <b>25</b> Total investment credit (add amounts in columns F and G) .....         |                               |                   |                          | <b>25</b>                  | .00   | .00  |

**Individuals:** Enter the line 25, column F amount on line 1. Enter the line 25, column G amount on line 2.

**Fiduciaries:** Enter the line 25, column F amount on line 1 and on the *Total* line of Part 5, column C.  
Enter the line 25, column G amount on line 2 and on the *Total* line of Part 5, column D.

**Partnerships:** See instructions.

**Part 4 – Early dispositions of qualified property and addback of credit on early dispositions** (see instructions)

| A – Description of property<br>(list each asset and submit a schedule if needed)               | B – Date acquired | C – Date property ceased to qualify | D – Life (months) | E – Unused life (months) | F – Percentage (E ÷ D) | G – Total investment credit allowed (see instructions) | H – Addback of credit on early dispositions (F × G) |
|--|-------------------|-------------------------------------|-------------------|--------------------------|------------------------|--|---|
| <b>26</b>  |                   |                                     |                   |                          |                        | .00  | .00   |
|  |                   |                                     |                   |                          |                        | .00  | .00   |
|  |                   |                                     |                   |                          |                        | .00  | .00   |
|  |                   |                                     |                   |                          |                        | .00  | .00   |
| <b>27</b> Enter amount from Form IT-212-ATT, line 12 .....                                     |                   |                                     |                   |                          |                        | <b>27</b>  | .00   |
| <b>28</b> Total (add lines 26 and 27, column H, and enter total here) .....                    |                   |                                     |                   |                          |                        | <b>28</b>  | .00   |
| <b>29</b> Interest rate .....  |                   |                                     |                   |                          |                        | <b>29</b>  |   |
| <b>30</b> Multiply line 28 by line 29 .....  |                   |                                     |                   |                          |                        | <b>30</b>  | .00   |
| <b>31</b> Total addback of credit on early dispositions (add amounts on lines 28 and 30) ..... |                   |                                     |                   |                          |                        | <b>31</b>  | .00   |

**Fiduciaries:** Enter the line 31 amount on line 20.

**All others:** Enter the line 31 amount on line 16.

**Part 5 – Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions**

| A – Beneficiary's name<br>(same as in Form IT-205, Schedule C) | B – Identifying number | C – Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property | D – Share of investment credit for research and development property | E – Share of addback of credit on early dispositions |
|--|------------------------|---|--|--|
| Total  |                        | .00   | .00  | .00  |
|  |                        | .00   | .00  | .00  |
|  |                        | .00   | .00  | .00  |
|  |                        | .00   | .00  | .00  |
| Fiduciary  |                        | .00   | .00  | .00  |

**Part 6 – Application of credit and computation of refund and carryover** (see instructions)

|   |            |     |
|---|------------|-----|
| <b>32a</b> Total credit (from line 15a) .....   | <b>32a</b> | .00 |
| <b>32b</b> Tax due before credits .....   | <b>32b</b> | .00 |
| <b>33</b> Credits that you applied before this credit .....   | <b>33</b>  | .00 |
| <b>34</b> Net tax (subtract line 33 from line 32b) .....  | <b>34</b>  | .00 |
| <b>35</b> Amount of credit used for the current tax year .....  | <b>35</b>  | .00 |
| <b>36</b> Amount of credit available for refund or carryover to next year (subtract line 35 from line 32a) .....  | <b>36</b>  | .00 |
| <b>37</b> Amount of credit to be refunded .....   | <b>37</b>  | .00 |
| <b>38</b> Amount of credit available for carryover to next year (subtract line 37 from line 36) .....   | <b>38</b>  | .00 |
| <b>39</b> Unused expired tax credits (see instructions)<br>Enter the earliest year (yyyy) of unused credit carryover included in the carryforward... <input type="text"/> | <b>39</b>  | .00 |
| <b>40</b> Amount of credit to be carried over to next year (subtract line 39 from line 38) .....  | <b>40</b>  | .00 |

