2021 PIT-ADJ
NEW MEXICO SCHEDULE OF ADDITIONS,
DEDUCTIONS, AND EXEMPTIONS

We cannot accept statements instead of this schedule.

Print your name (first, middle, last)                                                    YOUR SOCIAL SECURITY NUMBER

Taxpayers who are required to make certain additions or who are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income must complete this schedule. Please refer to the instructions when completing this schedule.

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1. Interest and dividends from federal tax-exempt bonds. .......................................................... 1.
3. Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account and certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account. ................................................. 3.
4. Charitable deduction amount claimed on federal Schedule A, Line 12, for a donation of land to private non-profit or public conservation agencies, for conservation purposes, from which you were allowed the New Mexico Land Conservation Tax Credit. .......................................................................................................................... 4.
5. TOTAL ADDITIONS. Add lines 1 through 4. Also enter on Form PIT-1, line 11. ......... 5.

NEW MEXICO DEDUCTIONS AND EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

8. Interest received on U.S. Government obligations. ........................................................................ 8.
10. Income of a member of a New Mexico federally-recognized Indian nation, tribe, or pueblo that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation, or pueblo. 

    10a. I am enrolled as a member of the Indian nation, tribe, or pueblo. 10a. ___________________
    10b. My spouse is enrolled as a member of the Indian nation, tribe, or pueblo. 10b. ________________

11. Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must mark the boxes to claim your exemption. 11a. 100 or older ☐ 11b. Spouse 100 or older ☐ 11.

12. Exemption for persons age 65 or older, or blind. ............................................................................ 12.
14. Deduction for contributions to a New Mexico-approved Section 529 college savings plan. .... 14.
16. Active duty pay for United States armed forces. See PIT-ADJ instructions. ......................... 16.
17. Medical care expense exemption for persons age 65 years or older. ......................................... 17.
18. Deduction for organ donation-related expenses. ........................................................................ 18.
19. New Mexico National Guard member life insurance reimbursements tax exemption. ...................... 19.
20. Taxable refunds, credits, or offsets of state and local income taxes from federal Form 1040, Schedule 1. 20.
22. Liquor license lessor deduction. See PIT-ADJ Instructions. ......................................................... 22.
23. TOTAL DEDUCTIONS AND EXEMPTIONS. Add lines 6 through 22. Enter here and on Form PIT-1, line 15. ..... 23.

Attach this Schedule PIT-ADJ to your Personal Income Tax Return, Form PIT-1.