

FORM 319
(10-21)
2021

**New Jersey Corporation Business Tax
Urban Transit Hub Tax Credit**

Name as Shown on Return	Federal ID Number	Unitary ID Number, if applicable NU
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Read the instructions before completing this form

Combined Return Filers

The taxpayer is included as a taxable member on a New Jersey combined return. See instructions.
Fill in oval if member is **not** sharing its credit with other members of the group.

Part I Qualifications

1. Does the taxpayer have written approval from the New Jersey Economic Development Authority to receive an Urban Transit HUB Tax Credit?..... YES NO

2. Has the taxpayer received a paper tax credit certificate issued by the New Jersey Division of Taxation?... YES NO
Check the box to indicate the original certificate has been submitted to the Division of Taxation

3. Does the taxpayer have a tax incentive profile on the New Jersey eCerts portal with an Urban Transit Hub Tax Credit amount available for use? YES NO

Note: If the answer to question 1 or both questions 2 and 3 is "NO," do not complete the rest of this form. The taxpayer is **not** eligible for this tax credit. Otherwise, go to Part II.

Part II Calculation of Available Credit

4. Enter the tax credit amount approved for the current privilege period or tax year by the Economic Development Authority.....	4.	
5. Urban Transit Hub Tax Credit carried forward from prior year.....	5.	
6. Total credit available (add lines 4 and 5).....	6.	

**Part III Calculation of the Allowable Credit Amount and Carryforward
(Combined return filers DO NOT complete Part III. Continue with Part IV.)**

7. Enter tax liability from page 1, line 2 of CBT-100, CBT-100S, or BFC-1	7.	
8. If taxpayer is a tenant, enter the total lease payments made during the privilege period or tax year for occupancy in the qualified business facility. Otherwise, continue to line 9.....	8.	
9. Other tax credits used by taxpayer on current year's return (see instructions): (a) _____ (b) _____ (c) _____ (d) _____ Total	9.	
10. Subtract line 9 from line 7. If zero or less, enter zero	10.	
11. Allowable credit for the current privilege period or tax year. Tenants must enter the lesser of lines 6, 8, or 10 and other taxpayers must enter the lesser of lines 6 or 10 here and on Part I, Schedule A-3 of the CBT-100, CBT-100S, or BFC-1.	11.	
12. Amount of credit carryforward to following year's return (subtract line 11 from line 6).....	12.	

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Part IV Calculation of Allowable Credit Amount and Carryforward – Combined Return Filers ONLY

Section A – ALL Combined Return Filers

13. Enter the group tax liability from Schedule A, Part III, line 5, column (a) of CBT-100U.....	13.	
14. If the member is a tenant, enter the total lease payments made during the privilege period or tax year for occupancy in the qualified business facility. Otherwise, continue to line 15.....	14.	
15. Other tax credits used by combined group on current year's return (see instructions): (a) _____ (b) _____ (c) _____ (d) _____ Total	15.	
16. Subtract line 15 from line 13. If zero or less, enter zero	16.	
17. Allowable credit for the current privilege period or tax year. Tenants must enter the lesser of lines 6, 14, or 16 and other taxpayers must enter the lesser of lines 6 or 16. If sharing , also enter in the member's column of Part I, Schedule A-3 of the CBT-100U	17.	
If SHARING credit, complete line 18. If NOT sharing credit, skip line 18 and complete Section B.		
18. Amount of credit carryforward to following year's return (subtract line 17 from line 6).	18.	

Section B – Combined Return Filers NOT Sharing Credit

19. a) Enter combined group tax liability from line 13.....	19a.	
b) Divide line 19a by the combined group allocation factor from Schedule J, line 9	19b.	
c) Member's share of combined group tax liability – Multiply line 19b by member's allocation factor from Schedule J, line 9	19c.	
20. If member is a tenant, enter the total lease payments made during the privilege period or tax year for occupancy in the qualified business facility. Otherwise, continue to line 21.....	20.	
21. Other tax credits used by taxpayer on current year's return (see instructions): (a) _____ (b) _____ (c) _____ (d) _____ Total	21.	
22. Subtract line 21 from line 19c. If zero or less, enter zero	22.	
23. Allowable credit for the current privilege period or tax year. Tenants must enter the lesser of lines 17, 20, or 22 and other taxpayers must enter the lesser of lines 17 or 22 here and in the member's column of Part I, Schedule A-3 of the CBT-100U	23.	
24. Amount of credit carryforward to following year's return (subtract line 23 from line 6).....	24.	

Instructions for Form 319 Urban Transit Hub Tax Credit

Purpose of this Form

This form must be completed by any taxpayer that claims a tax credit as provided for in the Urban Transit Hub Tax Credit Act, P.L. 2007, c. 346, as amended by P.L. 2009, c.90 and P.L. 2012, c.35. (C.34:1B-207 et seq.). The Act establishes a tax credit of up to 100% of the qualified capital investments made by businesses, and a tax credit of up to 20% of the qualified capital investments made by developers. The tax credit can be taken over a 10-year period at the rate of one-tenth of the total amount of the credit for each privilege period or tax year. If the taxpayer claims this credit on Form CBT-100, CBT-100U, CBT-100S, or BFC-1, a completed Form 319 must be included with the return to validate the claim.

Parts III and IV are used to calculate the allowable credit and carryforward. Taxpayers filing Forms CBT-100, CBT-100S, or BFC-1 complete Part III and CBT-100U filers complete Part IV.

Any amount of tax credit that exceeds the final tax liability for any privilege period or tax year may be carried forward for 20 years. The tax credits are not refundable.

Combined Return Filers

If filing a combined return, this form must be completed by the member that earned (purchased) the credit. All combined return filers must check the combined return filers box at the top of the form and complete Part IV, Section A.

Members Opting Not to Share. In general, tax credits are earned by a member of the combined group and are shareable with the combined group. However, members are not required to share their credits. See N.J.S.A. 54:10A-4.6.i and TB-90(R), *Tax Credits and Combined Returns*. In addition to Section A, members that choose not to share must also complete Part IV, Section B and fill in the oval at the top of the form to indicate they are not sharing the credit.



Taxpayers must include the appropriate credit form in the year the credit was earned even if they are not claiming the credit on their tax return.

Part I – Qualifications

To be eligible for the tax credit, the answer to question 1 **and** either question 2 or 3 must be “YES.” If the answer to question 1 or both 2 and 3 is “NO,” the taxpayer is not entitled to the Urban Transit Hub Tax Credit.

If the taxpayer received a paper tax credit certificate, the original certificate and a copy of the completed Form 319 must be submitted by mail to the New Jersey Division of Taxation, CBT Refunds/Tax Credits, PO Box 259, Trenton, NJ 08695-0259. Failure to submit this documentation by mail will result in the delay and/or denial of the tax credit claimed.

Part II – Calculation of Available Credit

Line 4 – The amount of the tax credit is equal to the amount reported on the tax credit certificate that was issued by the New Jersey Division of Taxation.

Part III – Calculation of the Allowable Credit Amount and Carryforward (for CBT-100, CBT-100S, and BFC-1 Filers only)

For CBT-100, CBT-100S, and BFC-1 filers, the allowable Urban Transit Hub Tax Credit for the current tax period is calculated in Part III. Combined return filers do not complete Part III, and must complete Part IV instead.

For tenants, the amount of credit allowed for a privilege period or tax year to a taxpayer that is a tenant cannot exceed the total lease payments for occupancy in a qualified business facility for that privilege period or tax year.

Line 9 – Taxpayers claiming multiple credits must list any credits already applied to the tax liability to ensure accuracy of the calculation for maximum credit allowable.

Part IV – Calculation of the Allowable Credit Amount and Carryforward for Combined Return Filers

For CBT-100U filers, the total and allowable Urban Transit Hub Tax Credit for the current year is calculated in Part IV. All combined return filers must complete Section A. Members that choose not to share their credit must also complete Section B.

Section A – To be completed by ALL combined return filers

This section calculates the amount of credit allowable for the group. If a member chooses not to share their credit with the group, Section A must still be completed to ensure the credit allowed for the member does not exceed the amount that would otherwise be allowed against the group tax liability.

For tenants, the amount of credit allowed for a privilege period or tax year to a taxpayer that is a tenant cannot exceed the total lease payments for occupancy in a qualified business facility for that privilege period or tax year.

Line 15 – Combined groups claiming multiple credits must list any credits already applied to the group tax liability to ensure accuracy of the calculation for maximum credit allowable.

Section B

This section is used to calculate the amount of credit allowable for members that choose not to share their credit with the group. Section B is completed based on the member's share of the group tax liability. The amount of the credit is limited to the amount that would otherwise be allowed against the group tax liability if the member had been sharing the credit.

Line 21 – Members claiming multiple credits must list any credits already applied to the member's tax liability to ensure accuracy of the calculation for maximum credit allowable.