



## Mississippi New Jobs Credit

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Computation of eligible credit	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
7 Average increase in full-time employees (from page 1, line 6)										
8 Year 1 increase (line 7)										
9 Year 2 increase (line 7)										
10 Year 3 increase (line 7)										
11 Year 4 increase (line 7)										
12 Year 5 increase (line 7)										
13 Year 6 increase (line 7)										
14 Year 7 increase (line 7)										
15 Year 8 increase (line 7)										
16 Year 9 increase (line 7)										
17 Number of new jobs eligible for credit (add Lines 8 through 16)										
18 Amount of payroll for new jobs (from line 17)										
19 Percentage of payroll for new jobs in county tier										
20 Eligible credit for percentage of payroll (multiply line 18 by line 19)										

A current year decrease in employment (Line 7) will reduce Number of New Jobs Eligible for Credit (Line 17) for the current year. This is in contrast to an increase of employment in which the increase is delayed a year. A qualifying level of increase of employment must be in a single reporting period. An employer may not combine two or more periods of increases in employment to qualify for a certain level of employment. A period is assumed to be a full fiscal or calendar year. For additional information, see Title 35, Part X, Chapter 01 of the Mississippi Administrative Code for Limitations. **Attach a schedule listing new full-time jobs created (title, date created and payroll amount for each year). Attach this form, and the Income Tax Credit Summary (Form 83-401), to your return.**