



New Markets Tax Credit Application

Revenue Use Only

Date Received

PLEASE PRINT OR TYPE.

Investor/ Taxpayer Information

1a. Name		1b. Telephone number ()	
1c. Address	1d. City	1e. State	1f. ZIP
2a. Who is the contact person of the taxpayer applying for Louisiana New Markets Tax Credits		2b. Telephone number ()	
3. What type of entity is the taxpayer? If an LLC or partnership who are the members or partners, what are the percentages of their ownership interests and explain how the New Markets Tax Credits should be allocated among them.			

Qualified Equity Investment Information

4. Did the taxpayer make a qualified equity investment (QEI) within the meaning of section 45D of the Internal Revenue Code? If so, include documentation.	
5. What is the name and address of the Community Development Entity (CDE) that issued the QEI?	
6. What is the date and the amount of the QEI made into the CDE?	
7. What is the date or the projected date _____ (mm/dd/yyyy) and the amount or the projected amount \$ _____ of the qualified low-income investment (QLICI) made into the qualified active low-income business? If the QLICI has not yet been made, you will receive a valid allocation of New Markets tax credits but, your New Markets Certification form will not be issued until the qualified active low income community business has been identified.	
8a. Did the QLICI exceed five (5) million dollars? <input type="checkbox"/> Yes <input type="checkbox"/> No	
8b. Is this qualified low-come investment issued by a single qualified active low-income business which is designated as a target industry in R.S. 51:2453(2)(b)(i)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
8c. Did you apply to LED for certification of your target industry? <input type="checkbox"/> Yes <input type="checkbox"/> No If not, do you intend to? <input type="checkbox"/> Yes <input type="checkbox"/> No	
8d. If you answered yes to 8a, 8b and part one of 8c, then include a certification letter from the Louisiana Department of Economic Development (LED). If you elect not to seek a certification letter or if you have not received a certification letter from LED, your New Markets Certification form will be issued for an investment not to exceed five (5) million dollars.	

Name of Qualifying Active Low Income Business

9a. Name			
9b. Address	9c. City	9d. State	9e. ZIP
Purpose of the business that received the qualified low-income community investment from CDE listed in question above. If more than one business, attach a schedule detailing the names, purposes and the amount of the QLICIs.			

Calculation of Adjusted Purchase Price

Calculate the adjusted purchase price for all anniversary dates in accordance with Revenue Ruling 08-011 and the formula below, and then place in table below. If an LLC or partnership, use a table for each member or partner.

Amount of QEI on certain credit allowance date.	X	Amount of QEI made on certain credit allowance date invested in Louisiana or to be invested \$ _____	=	Adjusted Purchase price.
		Amount of QEI made on certain credit allowance date. \$ _____		

Name of Investor or Investor Member/Partner:

Credit Allowance Dates	Credit Amount	Allocated Percentage	Percentage Credit Amount

Name of Investor or Investor Member/Partner:

Credit Allowance Dates	Credit Amount	Allocated Percentage	Percentage Credit Amount

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Name of Investor or Investor Member/Partner:

Credit Allowance Dates	Credit Amount	Allocated Percentage	Percentage Credit Amount

I attest and affirm that the information detailed in this application is true and accurate to the best of my knowledge and I understand that upon the indication of a misrepresentation of the facts therein I am subject to legal and tax consequences, including a total recapture of credits granted as a result of the misrepresentation.

Print Taxpayer Name	Print Taxpayer Representative	Taxpayer Representative or Taxpayer Signature X	Date (mm/dd/yyyy)
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Note: This application will be processed in the order received. Once this application is processed, you will receive a New Markets Certification Form. Use the New Markets Certification Form to claim and transfer the New Markets Tax Credit. For more information on how to claim and transfer this credit, refer to the proposed regulation LAC 61:1: 1911 available on the Department's website.

Submit this application to: NewMarketTax.CreditApplication@la.gov