



Fiduciary Income Tax Return

Mail to:
 Louisiana Department of Revenue
 P. O. Box 3440
 Baton Rouge, LA 70821-3440

2021

- Mark box if:**
- Calendar Year filer
 - Fiscal Year filer
(Enter dates below)
 - Short period return
(Enter dates below)

Income (mm/dd/yy)

Began

Ended

Mark all Applicable Boxes:

- Initial Return
- Amended Return
- Final Return
- Resident Trust
- Nonresident Trust
- Address Change

LDR Account Number:

Federal Identification Number:

| | | |
|---|-----------|-------------|
| Name of Estate or Trust | | |
| Name of Estate or Trust continued | | |
| Address | Unit Type | Unit Number |
| City | State | ZIP |
| Foreign Nation, if not United States <i>(do not abbreviate)</i> | | |

NAICS code

Date entity was created:
 (mmddyyyy)

Number of Schedules K-1 attached: Type of entity code(s)

Computation of Income

| | | | |
|---|--|---|----------------------|
| 1 | Federal taxable income before modifications. See Instructions. When using Louisiana Schedule A, (Computation of Louisiana taxable income before income distribution deduction), leave Lines 1, 2, and 3 blank and begin with Line 4. | 1 | <input type="text"/> |
|---|--|---|----------------------|

Additions

| | | | |
|----|---|----|----------------------|
| 2A | Net income tax paid to any state or political or municipal subdivision | 2A | <input type="text"/> |
| 2B | Interest income from other states and their political or municipal subdivisions | 2B | <input type="text"/> |
| 2C | Donation to School Tuition Organization Credit | 2C | <input type="text"/> |
| 2D | Federal Exemption | 2D | <input type="text"/> |
| 2E | Federal Income Distribution Deduction | 2E | <input type="text"/> |
| 2F | Total – Add Lines 2A through 2E. | 2F | <input type="text"/> |

Subtractions

| | | | |
|----|---|----|----------------------|
| 3A | Interest and dividends on U.S. government obligations | 3A | <input type="text"/> |
| 3B | Depletion in excess of federal depletion | 3B | <input type="text"/> |
| 3C | S Bank Exclusion – See the instructions. | 3C | <input type="text"/> |
| 3D | Exemption | 3D | <input type="text"/> |
| 3E | Other | 3E | <input type="text"/> |
| 3F | Total – Add Lines 3A through 3E. | 3F | <input type="text"/> |



FOR OFFICE USE ONLY

Field Flag

18271

LDR Account Number:

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

| | | |
|----|--|----|
| 25 | Overpayment – If Line 24 is greater than Line 17, subtract Line 17 from Line 24. Otherwise, go to Line 28. | 25 |
| 26 | Amount of Line 25 to be credited to 2022 Income tax | 26 |
| 27 | Amount to be refunded – Subtract Line 26 from Line 25. | 27 |
| 28 | Amount owed – If Line 17 is greater than Line 24, subtract Line 24 from Line 17. | 28 |
| 29 | Interest – From the Interest Calculation Worksheet Line 5. | 29 |
| 30 | Delinquent filing penalty – From the Delinquent Filing Penalty Calculation Worksheet Line 7. | 30 |
| 31 | Delinquent payment penalty – From the Delinquent Payment Penalty Calculation Worksheet Line 7. | 31 |
| 32 | Total amount due – Add Lines 28 through 31. PAY THIS AMOUNT. | 32 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|----|
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Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

| | | | | |
|--|--|--------------------|-------|-------------------|
| Print Name of Fiduciary | | Title of Fiduciary | | |
| Signature of Fiduciary or officer representing Fiduciary | | Telephone | | Date (mm/dd/yyyy) |
| Address | | City | State | ZIP |

| | | | | | | |
|---------------------------------------|-----------------------|--|----------------------|--|-------------------|---|
| PAID PREPARER USE ONLY | Print Preparer's Name | | Preparer's Signature | | Date (mm/dd/yyyy) | Check <input type="checkbox"/> if Self-employed |
| | Firm's Name ▶ | | | | Firm's FEIN ▶ | |
| | Firm's Address ▶ | | | | Telephone ▶ | |



PTIN, FEIN, or LDR Account Number of Paid Preparer

For Office Use Only.

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18273

LDR Account Number:

Schedule NRC-P1 – Nonrefundable Priority 1 Credits

| Description | Code | Credit Amount |
|---|----------------------|----------------------|
| 1. | <input type="text"/> | <input type="text"/> |
| 2. | <input type="text"/> | <input type="text"/> |
| 3. | <input type="text"/> | <input type="text"/> |
| 4. | <input type="text"/> | <input type="text"/> |
| 5. | <input type="text"/> | <input type="text"/> |
| 6. | <input type="text"/> | <input type="text"/> |
| 7. Other Nonrefundable Priority 1 Credits: Add credit amounts in Lines 1 through 6. Enter here and on IT-541, Line 11. | | <input type="text"/> |

| Description | Code |
|-----------------------|------|
| Premium Tax | 100 |
| Bone Marrow | 120 |
| Qualified Playgrounds | 150 |

| Description | Code |
|-----------------------------|------|
| Debt Issuance | 155 |
| Donations to Public Schools | 170 |

| Description | Code |
|---|------|
| Conversion of Vehicle to Alternative Fuel | 185 |
| Other | 199 |

Schedule RC-P4 – Refundable Priority 4 Credits

| Description | Code | Credit Amount |
|---|------------------------|----------------------|
| 1. | <input type="text"/> F | <input type="text"/> |
| 2. | <input type="text"/> F | <input type="text"/> |
| 3. | <input type="text"/> F | <input type="text"/> |
| 4. | <input type="text"/> F | <input type="text"/> |
| 5. | <input type="text"/> F | <input type="text"/> |
| 6. Refundable Priority 4 Credits: Add credit amounts in Lines 1 through 5. Enter the result here and on IT-541, Line 19. | | <input type="text"/> |

| Description | Code |
|------------------------|------|
| Inventory Tax | 50F |
| Ad Valorem Natural Gas | 51F |



LDR Account Number:

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

| Description | Code | Credit Amount |
|-------------------------|----------------------|----------------------|
| 1. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 3. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 4. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 5. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 6. <input type="text"/> | <input type="text"/> | <input type="text"/> |

| Description | Code | Description | Code | Description | Code | Description | Code |
|------------------------------|------|---|------|---|------|-----------------------------|------|
| Previously Unemployed | 208 | Other | 399 | Ports of Louisiana Import Export Cargo | 459 | Atchafalaya Trace | 504 |
| New Jobs Credit | 224 | Refunds by Utilities | 412 | LA Import | 460 | Cane River Heritage Area | 506 |
| Eligible Re-entrants | 228 | Donation to School Tuition Organization | 424 | LA Work Opportunity | 461 | Ports of Louisiana Investor | 508 |
| Apprenticeship | 236 | QMC Music Job Creation Credit | 454 | Youth Jobs | 462 | Enterprise Zone | 510 |
| Biomed/University Research | 300 | Neighborhood Assistance | 457 | Inventory Tax Credit Carried Forward & ITEP | 500 | Recycling Credit | 550 |
| Tax Equalization | 305 | Research and Development | 458 | Ad Valorem Natural Gas Credit Carried Forward | 502 | Other | 599 |
| Manufacturing Establishments | 310 | | | | | | |

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

| Description | Code | Credit Amount |
|--|----------------------|----------------------|
| 7. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 7A. <input type="text"/> | | |
| 8. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 8A. <input type="text"/> | | |
| 9. <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 9A. <input type="text"/> | | |
| 10. Nonrefundable Priority 3 Credits: Add credit amounts in Lines 1 through 9. Enter here and on IT-541, Line 16. | | <input type="text"/> |

IMPORTANT! These codes must be claimed on Lines 7 through 9.

| Description | Code | Description | Code | Description | Code | Description | Code |
|---------------------------|------|---------------------------|------|-------------------------------|------|----------------|------|
| Motion Picture Investment | 251 | Digital Interactive Media | 254 | New Markets | 259 | Angel Investor | 262 |
| Research and Development | 252 | Capital Company | 257 | Motion Picture Infrastructure | 261 | Other | 299 |
| Historic Structures | 253 | LCDFI Credit | 258 | | | | |



| Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction | | | |
|--|--|-----|--|
| 1 | Federal taxable income before the exemption and income distribution deduction | 1 | |
| 2 | Net income taxes paid to any state or political or municipal subdivision | 2 | |
| 3 | Donation to School Tuition Organization Credit | 3 | |
| Subtractions | | | |
| 4A | Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States | 4A | |
| 4B | Depletion allowed under Louisiana law in excess of federal depletion | 4B | |
| 4C | S-Bank exclusion | 4C | |
| 4D | Other | 4D | |
| 5 | Total subtractions – Add Lines 4A through 4D. | 5 | |
| 6 | Modified federal taxable income – Add Lines 1, 2 & 3, subtract Line 5, and enter the result. | 6 | |
| Modified Federal Taxable Income Allocated or Apportioned to Louisiana | | | |
| 7 | Allocable income from all sources – See instructions. Attach schedule supporting each amount. | 7 | |
| 7A | Net rents and royalties from immovable or corporeal movable property | 7A | |
| 7B | Royalties from the use of patents, trademarks, etc. | 7B | |
| 7C | Income from estates, trusts, and partnerships | 7C | |
| 7D | Income from construction, repair, etc. | 7D | |
| 7E | Other allocable income – See instructions. | 7E | |
| 7F | Total allocable income from all sources – Add Lines 7A through 7E. | 7F | |
| 8 | Net income subject to apportionment – Subtract Line 7F from Line 6. | 8 | |
| 9 | Net income apportioned to Louisiana – Multiply Line 8 by the percentage from Schedule B, Line 7. See the instructions. | 9 | |
| 10 | Allocable income from Louisiana sources – See the instructions. Attach schedule supporting each amount. | 10 | |
| 10A | Net rents and royalties from immovable or corporeal movable property | 10A | |
| 10B | Royalties from the use of patents, trademarks, etc. | 10B | |
| 10C | Income from estates, trusts, and partnerships | 10C | |
| 10D | Income from construction, repair, etc. | 10D | |
| 10E | Other allocable income – See the instructions. | 10E | |
| 10F | Total allocable income from Louisiana sources – Add Lines 10A through 10E. | 10F | |
| 11 | Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 9 and 10F and enter the result. | 11 | |
| 12 | Less federal itemized deductions attributable to Louisiana – See the instructions. | 12 | |
| 13 | Louisiana taxable income before income distribution deduction – Subtract Line 12 from Line 11. Enter the result here and on Form IT-541, Line 4. | 13 | |



Schedule B – Computation of Apportionment Percent

| Description of items used as factors | 1. Total amount per Federal Return | 2. Total Louisiana Amount | 3. Factor ratios (%) |
|--|------------------------------------|---------------------------|----------------------|
| 1. Net sales of merchandise and/or charges for services | | | |
| A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser | | | |
| B. Charges for services performed in Louisiana | | | |
| C. Other gross apportionable income attributable to Louisiana | | | |
| D. Total – In Column 1, enter total net sales and charges for services. In Column 2, add Lines 1A, 1B, and 1C and enter the result on Line 1D. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/> | | | % |
| 2. Wages, salaries, and other personal service compensation paid during the year. Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/> | | | % |
| 3. Income tax property ratio – Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/> | | | % |
| 4. Loans made during the year – Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/> | | | % |
| 5. Taxpayers primarily in the business of manufacturing and merchandising enter ratio from Column 3, Line 1D. <input type="checkbox"/> | | | % |
| 6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result. | | | % |
| 7. Average of percents – Line 6 divided by the number of factors used. | | | % |

Schedule C – Distributive Shares of Beneficiaries

List Social Security Number, Name, and Address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.

| Social Security Number | Name, Address, City, State, ZIP | Percentage of Beneficial Interest | Distributive Share of Louisiana Income to Beneficiary |
|---|---------------------------------|-----------------------------------|---|
| a. | | % | |
| b. | | % | |
| c. | | % | |
| d. | | % | |
| e. | | % | |
| f. | | % | |
| g. Total Distribution. Enter the Results on IT-541, Line 5. | | 100% | |



Schedule D – Computation of Federal Income Tax Deduction

| | | | | |
|----|---|----|--|--|
| 1 | Louisiana income before federal income tax deduction | 1 | | |
| | Adjustment to convert Louisiana net income to a federal basis: | | | |
| | | | | |
| | | | | |
| 2 | Net Adjustment | 2 | | |
| 3 | Louisiana income on a federal basis – Subtract Line 2 from Line 1. | 3 | | |
| 4 | Less Louisiana income taxed at federal special rates | 4 | | |
| 5 | Louisiana ordinary income on a federal basis – Subtract Line 4 from Line 3. | 5 | | |
| 6 | Federal taxable income | 6 | | |
| 7 | Less federal income taxed at special rates | 7 | | |
| 8 | Federal net income – Ordinary – Subtract Line 7 from Line 6. | 8 | | |
| 9 | Ratio–Louisiana Ordinary/Federal Ordinary – Divide Line 5 by Line 8. | 9 | | |
| 10 | Ratio–Louisiana Special/Federal Special – Divide Line 4 by Line 7. | 10 | | |
| 11 | Federal income tax liability | 11 | | |
| 12 | Less federal special rates tax | 12 | | |
| 13 | Less alternative minimum tax and base erosion minimum tax | 13 | | |
| 14 | Federal ordinary tax – Subtract Lines 12 and 13 from Line 11. | 14 | | |
| 15 | Federal income tax attributable to Louisiana ordinary income – Multiply Line 14 by Line 9. | 15 | | |
| 16 | Federal income tax on Louisiana income taxed at special rates – Multiply Line 12 by Line 10. | 16 | | |
| 17 | Federal income tax disaster relief credits | 17 | | |
| 18 | Federal income tax disaster relief credits attributable to Louisiana – Multiply Line 17 by Line 9. Enter the result here and on Form IT-541, Line 7B. | 18 | | |
| 19 | 2021 Net Section 965 tax liability attributable to Louisiana – see instructions. | 19 | | |
| 20 | Federal income tax deduction – Add Lines 15, 16, 18, and 19, and the amount from Line 3 of Net Investment Income Tax Worksheet, if applicable. Enter the result here and on Form IT-541, Line 7A. | 20 | | |

Schedule E – Summary of Estimated Tax Payments

| | | Check Number | Date | Amount |
|---|-------------------------------------|--------------|------|--------|
| 1 | First quarter estimated payment | | | |
| 2 | Second quarter estimated payment | | | |
| 3 | Third quarter estimated payment | | | |
| 4 | Fourth quarter estimated payment | | | |
| 5 | Payment made with extension request | | | |
| 6 | Total – Add Lines 1 through 5. | | | |

