K-12'

## KANSAS CORPORATION COMBINED INCOME METHOD OF REPORTING

150618

For the taxable year beginning		, 20, ending		, 20					
Name as shown on Form K-120				Employer Identification Number (EIN)					
PART I KANSAS COMBINED NET INCOME									
Enter separate corporate names and federal identification numbers		Corporation A	Corporation B	Eliminations (Explain Below)	Combined Income				
	Federal taxable income								
	Taxes on or measured by income or fees or payments in lieu of income taxes								
5.	Federal net operating loss deduction								
7.	Other additions to federal taxable income (schedule required)								
8.	Total additions to federal taxable income (add lines 2 through 7)								
9.	Interest on U.S. government obligations								
	IRC Section 78 and 80% of foreign dividends (schedule required)								
12.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)								
13.	Contributions to capital exceptions (I.R.C. § 118) (schedule required)								
14.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)								
15.	Other subtractions from federal taxable income (schedule required)								
16.	Total subtractions from federal taxable income (add lines 9 thru 15)								
17.	Net income before apportionment (add line 1 to line 8 then subtract line 16)								
18.	Nonbusiness income—Total company (schedule required)								
19.	Apportionable business income (subtract line 18 from line 17)		·						
20.	Percent to Kansas (from line 6, Part II)								
	Amount to Kansas (line 20, Corp. A & B multiplied by line 19 combined income)								
22.	Nonbusiness income—Kansas (schedule required)								
23.	Kansas expensing recapture (see instructions for K-120EX)								
24.	Kansas expensing deduction (see instructions for K-120EX)								
25.	Kansas net income (add lines 21, 22 and 23; then subtract line 24)								
26.	Kansas net operating loss deduction (schedule required)								
27.	Combined report income (subtract line 26 from line 25; enter result here and on line 27, Form K-120)								
28.	Normal tax (4% of line 27)								
29.	Surtax (3% of amount on line 27 in excess of \$50,000)								
30.	Total tax (add lines 28 and 29; enter result here and on line 31, Form K-120)								

**Explanation of Eliminations:** 

## **PART II**

## APPORTIONMENT FORMULA FOR FORM K-121

150718

		Corporation A		Corporation B		Total		Percent
		Within Kansas		Within Kansas		Company		Within
18	<ul> <li>Value of owned real and tangible person property used in the business at original</li> </ul>		End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	Kansas
	cost.	aı						
	Inventory							
	Depreciable Assets							
	Land							
	Other Tangible Assets (Enclose sched	ule)						
	Less: Construction in Progress							
	Total Property to be Averaged							
	Average Owned Property (Beg. + En	d + 2)						
1	o. Net annual rental property. Multiplied b	ру 8						
	TOTAL PROPERTY							
	Percentage: Corporation A (divide Corpo	oration A by Total Compa	ny)				1A	
	Percentage: Corporation B (divide Corpo	oration B by Total Compa	ny)				1B	
	Wages, salaries, commissions and other		•			1		
	employees related to business income in	•						
	TOTAL PAYROLL							
	Percentage: Corporation A (divide Corpo	oration A by Total Compa	ny)				2A	
	Percentage: Corporation B (divide Corpo	oration B by Total Compa	ny)				2B	
3.	Sales (gross receipts, less returns and a	ıllowances)						
	a. Sales delivered or shipped to purchas	ers in Kansas:						
	(1) Shipped from outside Kansas			_				
	(2) Shipped from within Kansas							
	b. Sales shipped from Kansas to:							
	(1) The United States Government			-   -		_		
	(2) Purchasers in a state where the tax be taxable (e.g., under Public Law							
	c. Dividends			_				
	Interest			_				
	Rents			_		_		
	Royalties			_		_		
	Gains/losses from intangible asset sales	s		_		_		
	Gross proceeds from tangible asset sale	es		_		_		
	Other income (attach schedule)			_		_		
	TOTAL SALES					]		
	Percentage: Corporation A (divide Corpo	oration A by Total Compa	ıny)				3A	
	Percentage: Corporation B (divide Corpo	oration B by Total Compa	ny)				3B	
4.	Total Percent: Percenta	ge: Corporation A (divide	Corporation A b	by Total Company)			4A	
	Percentage: Corporation B (divide Corporation B by Total Company)							
5.	Total Percent Percenta	al Percent Percentage: Corporation A (divide Corporation A by Total Company)						
	Percenta	ge: Corporation B (divide	Corporation B b	y Total Company)			5B	
6.	Average Percent: Percenta	ge: Corporation A (divide	Corporation A b	y Total Company to	line 20, Part 1, I	Page 1 of the K-12	1) 6A	
	Percenta	ge: Corporation B (divide	Corporation B b	y Total Company to	line 20, Part 1, F	Page 1 of the K-121	I) 6B	