



Schedule K-1-P



Year ending _____

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Month _____ Year _____

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

IL Attachment No. 12

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation **3** _____ - _____
Enter your federal employer identification number (FEIN).
- 2 _____
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." _____

Step 2: Identify your partner or shareholder

- 5 _____
Name
- 6 _____
Mailing address
- _____ City _____ State _____ ZIP _____
- 7 _____
Social Security number or FEIN
- 8 _____
Share (%)

- 9a Check the appropriate box. See instructions.
- individual corporation trust
 - partnership S corporation estate

9b To be completed by the recipient on Line 5 only.

I am a: grantor trust disregarded entity
and the amounts on this schedule will be reported by:
Name: _____
SSN or FEIN: _____

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

	A Member's share (See instructions.)	B Member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify _____	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income or loss

	A Member's share from U.S. Schedule K-1, less nonbusiness income	B Member's share apportioned to Illinois
20 Ordinary income or loss from trade or business activity	20 _____	_____
21 Net income or loss from rental real estate activities	21 _____	_____
22 Net income or loss from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain or loss	26 _____	_____
27 Net long-term capital gain or loss. Total for year.	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain or loss (other than casualty or theft). Total for year.	30 _____	_____
31 Other income and expense _____ Specify _____	31 _____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

K-1-P Recipient: Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax and surcharge deducted	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 River Edge Redevelopment Zone Dividend subtraction	39 _____	_____
40 High Impact Business Dividend subtraction	40 _____	_____
41 Contribution subtraction (Form IL-1120-ST filers only)	41 _____	_____
42 River Edge Redevelopment Zone Interest subtraction (Form IL-1120-ST financial organizations only)	42 _____	_____
43 High Impact Business within a Foreign Trade Zone Interest subtraction (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Illinois Special Depreciation subtraction	44 _____	_____
45 Related-Party Expenses subtraction	45 _____	_____
46 Distributive share of subtractions	46 _____	_____
47 Other subtractions (from Illinois Schedule M for businesses)	47 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Member's share apportioned or allocated to Illinois
48 Section 1245 and 1250 gain	48 _____	_____
49 Section 1231 gain	49 _____	_____
50 Section 1231 gain less casualty and theft gain. See instructions.	50 _____	_____
51 Capital gain	51 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding, pass-through entity tax credit, and federal income subject to surcharge

	Credit Code	Member's share from Illinois tax return		Member's share from Illinois tax return
52 Illinois Income Tax Credits			53 Other credits	
a Film Production Services	5000	52a _____	a Pass-through Entity Tax Credit	53a _____
b Enterprise Zone Investment	5080	52b _____	See instructions.	
c Enterprise Zone Construction Jobs	5120	52c _____	b Replacement Tax Investment Credits	53b _____
d High Impact Business Construction Jobs	5160	52d _____	See instructions.	
e Affordable Housing Donations	5260	52e _____	54 Recapture	
f EDGE	5300	52f _____	a Enterprise Zone or River	
g New Construction EDGE	5320	52g _____	Edge Redevelopment Zone	
h Research and Development	5340	52h _____	Investment Credit recapture	54a _____
i Wages paid to Ex-Felons	5380	52i _____	b Replacement Tax Investment	
j Student-Assistance Contribution	5420	52j _____	Credit recapture	54b _____
k Angel Investment	5460	52k _____	c Angel Investment Credit recapture	54c _____
l New Markets Development	5500	52l _____	55 Pass-through withholding	
m River Edge Historic Preservation	5540	52m _____	See instructions.	55 _____
n River Edge Construction Jobs	5560	52n _____	56 Federal income attributable to	
o Live Theater Production	5580	52o _____	transactions subject to the	
p Hospital	5620	52p _____	Compassionate Use of Medical	
q Invest in Kids	5660	52q _____	Cannabis Program Act surcharge.	
r Data Center Construction Employment	5820	52r _____	See instructions.	56 _____
s Apprenticeship Education Expense	0160	52s _____	57 Federal income attributable to the	
t Historic Preservation	1030	52t _____	sale or exchange of assets by a	
u Other income tax credits _____		52u _____	gaming licensee surcharge.	
			See instructions.	57 _____