

ST-557 Claim for Credit for Repossession of Motor Vehicles, Watercraft, Aircraft, Trailers, and Mobile Homes

Sten 1: Identify your business							Do not write above this line			
1 Account ID no	Step 1:Identify your business Account ID no. Illinois account ID number Business name				B Phone ()					
	scribe your fin									
-	inance contracts sold "v no," please explain the				stitution when your cus	stomer defaulted (on the loan?)	yes	no	
Step 3: Fig	ure the amou	nt of overpaid	tax (Round to	the nearest w	hole dollar.)					
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6 Taxable amount	Column 7	Column 8	Column 9 Amount on which	Column 10	
ST-556 tax return no.	Buyer's name	Date of delivery	Date repossessed	Amount of tax paid	financed (sale price minus trade-in, minus cash down payment)	Total amount of finance contract	Unpaid balance of contract when repossessed	credit is claimed (divide Col. 6 by Col. 7; multiply result by Col.8.)	Overpayment (multiply Col.9 by the tax rate)	
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Column 1 ST-556 tax return no.	Column 2 Buyer's name	Column 3 Date of delivery	Column 4 Date repossessed	Column 5 Amount of tax paid	Column 6 Taxable amount financed (sale price minus trade-in, minus cash down payment)	Column 7 Total amount of finance contract	Column 8 Unpaid balance of contract when repossessed	Column 9 Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply	Column 10 Overpayment (multiply Col.9 by the tax
								result by Col.8.)	rate)
			!!						
								Total Page 2	
								Total Page 1	
								Grand total	
Step 4:Sig	n below								
Under penalties of	of perjury, I state that I h	ave examined this cla	im and, to the bes	st of my knowled	lge, it is true, correct, a	ind complete.			
Taxpayer's signature		(Phone	()		Title	Mail to:			
		()	Date	Title		SALES TAX PROCESSING DIVISION ILLINOIS DEPARTMENT OF REVENUE		
Preparer's signature			one Date			PO BOX 19013 SPRINGFIELD IL 62794-9013			