

SCHEDULE K-1
FORM N-20
(REV. 2021)

STATE OF HAWAII — DEPARTMENT OF TAXATION
**PARTNER'S SHARE OF INCOME, CREDITS,
DEDUCTIONS, ETC.**

2021



N20SCHK1_1 2021A 01 VID01

PREPARE IN TRIPLICATE
For EACH Partner
Copy 1 File with N-20
Copy 2 Partnership Copy
Copy 3 Partner's Copy

For calendar year 2021 or other tax year
beginning _____, 2021 and ending _____, 20 _____

<p>Partner's Social Security No. or Federal Employer I.D. No. ></p> <p>Partner's name, address, and Postal/ZIP Code</p>	<p>Partnership's Federal Employer Identification No. ></p> <p>Partnership's name, address, and Postal/ZIP Code</p>
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<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> LLC member-manager <input type="checkbox"/> other LLC member</p> <p>B What type of entity is this partner? > _____ <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: FEIN _____ Name _____</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"></td> <td style="width:10%; text-align: center;">(i) Before change or termination</td> <td style="width:10%; text-align: center;">(ii) End of year</td> <td style="width:20%;"></td> </tr> <tr> <td>C Enter partner's percentage of:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit sharing.....</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Loss sharing.....</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Ownership of capital</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> </table>		(i) Before change or termination	(ii) End of year		C Enter partner's percentage of:				Profit sharing.....	%	%	%	Loss sharing.....	%	%	%	Ownership of capital	%	%	%	<p>D Partner's share of liabilities:</p> <p>Nonrecourse \$ _____</p> <p>Qualified nonrecourse financing \$ _____</p> <p>Other \$ _____</p> <p>E Check here if this partnership is a publicly traded partnership as defined in IRC section 469(k)(2) <input type="checkbox"/></p> <p>F Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>
	(i) Before change or termination	(ii) End of year																			
C Enter partner's percentage of:																					
Profit sharing.....	%	%	%																		
Loss sharing.....	%	%	%																		
Ownership of capital	%	%	%																		

G Reconciliation of partner's capital account:		(c) Income included in column (c) below, plus nontaxable income	(d) Deductions included in col. (c) below, plus unallowable deductions	(e) Withdrawals and distributions	(f) Capital account at end of year (combine columns (a) through (e))
(a) Capital account at beginning of year	(b) Capital contributed during year		() ()		

Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11 & N-15 filers enter the amount in column (b) and/or column (c) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities.....			} See Partner's Instructions for Schedule K-1 (Form N-20)
	2 Net income (loss) from rental real estate activities.....			
	3 Net income (loss) from other rental activities			
	4 Guaranteed payments to partner			
	5 Interest			Interest Worksheet
	6 Ordinary Dividends.....			} See Partner's Instructions for Schedule K-1 (Form N-20). Capital Gain/Loss Worksheet
	7 Royalties.....			
	8 Net short-term capital gain (loss)			
	9 Net long-term capital gain (loss).....			Capital Gain/Loss Worksheet
	10 Net IRC section 1231 gain (loss) (attach Schedule D-1).....			See Partner's Instr. for Sch. K-1 (Form N-20).
	11 Other income (loss) (attach schedule)			Enter on applicable line of your return.
Deductions	12 Charitable contributions (attach schedule).....			} See Partner's Instructions for Schedule K-1 (Form N-20)
	13 Expense deduction for recovery property (IRC section 179) (attach schedule).....			
	14 Deductions related to portfolio income (attach schedule)			
	15 Other deductions (attach schedule)			
Credits	16 Total cost of qualifying property for the Capital Goods Excise Tax Credit.....			Form N-312
	17 Fuel Tax Credit for Commercial Fishers			Form N-163
	18 Amounts needed to claim the Enterprise Zone Tax Credit	See attached Form N-756A		Form N-756
	19 Hawaii Low-Income Housing Tax Credit.....			Form N-586
	20 Credit for Employment of Vocational Rehabilitation Referrals.....			Form N-884
	21 Total qualified production costs for the Motion Picture, Digital Media, and Film Production Income Tax Credit.....			Form N-340

