| Form T | 120 |)-KEII | U.5. | . income rax | Return to | r Keai | Estate | investm | ent i | rusts | | MB No. 1545-0123 | |
|---|--|-----------------|---|------------------------|----------------------|--------------|----------------|-------------|-----------------------|-------------------------|-------------------------------|------------------------------|--|
| | | | For calen | dar year 2021 or tax y | ear beginning | | , 2021, e | ending | | , 20 | | 20 21 | |
| Department of the Treasury Internal Revenue Service | | | ► Go to www.irs.gov/Form1120REIT for instructions and the latest information. | | | | | | | | | | |
| A Year of REIT status election | | | | Name | | | | | | | Employe | r identification number | |
| | | | Please | | | | | | | | | | |
| B Check | | | Type | Number, street, and | room or suite no. (I | lf a P.O. bo | x, see instruc | tions.) | | D | Date REI | Γ established | |
| | subsic | liaries | or Print | | | | | | | | | | |
| (see in | structio | , | Print | City or town, state, a | nd ZIP code | | | | | E | Total ass | ets (see instructions) | |
| | Sch. F | | | | | | | | | \$ | | | |
| F Che | ck appl | icable box(es): | (1) | Final return (2) N | lame change (3) | Addr | ess change | (4) Amen | ded retu | rn H | H PBA code (see instructions) | | |
| | | type of REIT (s | | | quity REIT (2) | _ | gage REIT | | | | | | |
| Part I | –Rea | al Estate I | | nent Trust Taxa | | • | • | | | | | | |
| | | | | me (EXCLUDIN | | | | | | | | | |
| 1 | Divide | ends | | | | | | | | | 1 | | |
| 2 | Intere | est | | | | | | | | | 2 | | |
| 3 | Gross | s rents from | real pro | perty | | | | | | | 3 | | |
| 4 | Other | gross rents | 3 | | | | | | | | 4 | | |
| 5 | Capit | al gain net i | ncome (| attach Schedule [| O (Form 1120)) | | | | | | 5 | | |
| 6 | Net g | ain or (loss) | from Fo | orm 4797, Part II, I | ine 17 (attach | Form 47 | 97) | | | | 6 | | |
| 7 | Other | income (se | e instru | ctions—attach sta | atement) | | | | | | 7 | | |
| 8 | Total | income. A | dd lines | 1 through 7 | | | | | | . ▶ | 8 | | |
| De | duct | tions (EXC | LUDIN | G deductions di | rectly connec | ted wit | n income | required to | be re | portec | in Part | II or Part IV) | |
| 9 | Comp | oensation o | fofficers | s (see instructions | -attach Form | 1125-E) | | | | | 9 | | |
| 10 | Salari | ies and wag | es (less | employment cred | lits) | | | | | | 10 | | |
| 11 | Repa | irs and mair | ntenance | e | | | | | | | 11 | | |
| 12 | Bad o | debts . | | | | | | | | | 12 | | |
| 13 | Rents | S | | | | | | | | | 13 | | |
| | | | | | | | | | | | 14 | | |
| | | | |) | | | | | | | 15 | | |
| | | | - | m 4562) | | | | | | | 16 | | |
| | | - | | | | | | | | | 17 | | |
| | Advertising | | | | | | 18 | | | | | | |
| | Total deductions. Add lines 9 through 18 | | | | | | 19 | | | | | | |
| | | | | et operating loss | | | | | | | 20 | | |
| | | | | loss deduction (se | • | | | 21a | 0 11 0111 | | | | |
| | _000. | | _ | on for dividends pa | | | | 21b | | | | | |
| | | | |)(2)(E) deduction (| • | | | 21c | | | 21d | | |
| | Unde | | | | | | | | ts, and to | the best | | edge and belief, it is true, | |
| Sign | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | | | | | | | IRS discuss this return | | | |
| Here | | | | | | | | | preparer shown below? | | | | |
| Here | Signature of o | | er | | Date | | Title | | | | See inst | ructions. Yes No | |
| | | Print/Type pro | | ame | Preparer's signat | ture | , IIIIC | Date | | | | PTIN | |
| Paid | | 1 ypo pi | | | Janes 2 27g. ide | | | - = | | | eck lif -employed | | |
| Prepa | | Eirm's nam- | | | | | | | | | | <u> </u> | |
| Use C | nly | Firm's name | | | | | | | | irm's EIN | _ | | |
| | Firm's address ▶ Phone no | | | | | | | none no. | 10. | | | | |

| 22 28 Real estate investment trust taxable income. Subtract line 21d from line 20 22 24 24 24 24 24 24 | | Tax and Payments | , , | |
|--|--------|---|-------------------|---|
| 24 Peare of future use 25 Payments: a 2020 overpayment credited to 2021 25a 25b 2021 estimated tax payments 25b 2021 estimated tax payments 25b 25c 3c 25g | 22 | Real estate investment trust taxable income. Subtract line 21d from line 20 | 22 | |
| 25 Payments: 26 2021 estimated tax payments 25 Lass 2021 estimated for on Form 4466 25 Tax deposited with Form 7004 25 Tevetits. (I) Form 2439 28 Reserved for future use 29 Reserved for future use 29 Estimated tax penalty (see instructions). Check if Form 2220 is attached 27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owerd 27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owerd 28 Tentar amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ Part III—Tax on Net Income Form Foreolosure Property (Section 856(e)) (See instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Yet gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(6)) (see instructions) 1 Reserved income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2 to Meet Certain Source-of-Income Requirements (Section 857(b)(6)) (see instructions) 1a Enter total income from Part I, line 8 1a Inter total income from Part I, line 8 2b Inter total income from Part I, line 8 1c Total. Add lines 1 and 1b 2c Total. Add lines 1 and 1b 2d Enter income from Bosurces referred to in section 856(c)(5)(G) 5a Enter income from Bosurces referred to in section 856(c)(5)(G) 5b Enter total income from Part I, line 8 1c Total. Add lines 1 and 1b 1c Total. Add lines | 23 | Total tax (Schedule J, line 8) | 23 | |
| 25 Payments: 26 2021 estimated tax payments 25 Lass 2021 estimated for on Form 4466 25 Tax deposited with Form 7004 25 Tevetits. (I) Form 2439 28 Reserved for future use 29 Reserved for future use 29 Estimated tax penalty (see instructions). Check if Form 2220 is attached 27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owerd 27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owerd 28 Tentar amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ Part III—Tax on Net Income Form Foreolosure Property (Section 856(e)) (See instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Yet gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(4)(1) (attach statement) 1 Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(6)) (see instructions) 1 Reserved income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2 to Meet Certain Source-of-Income Requirements (Section 857(b)(6)) (see instructions) 1a Enter total income from Part I, line 8 1a Inter total income from Part I, line 8 2b Inter total income from Part I, line 8 1c Total. Add lines 1 and 1b 2c Total. Add lines 1 and 1b 2d Enter income from Bosurces referred to in section 856(c)(5)(G) 5a Enter income from Bosurces referred to in section 856(c)(5)(G) 5b Enter total income from Part I, line 8 1c Total. Add lines 1 and 1b 1c Total. Add lines | 24 | Reserved for future use | 24 | |
| a 2020 overpayment credited to 2021 . 25a 25b 2021 estimated tax payments 25b 2021 estimated tax payments 25c 3c 25c | 25 | | | _ |
| b 2021 estimated tax payments | | | | |
| c Less 2021 retund applied for on Form 4468 256 3 d Bal > 25d 5 d Bal > 25d 25d | _ | ' ' | | |
| e Tax deposited with Form 7004 . 25e 7 Credites (1) Form 2439 (2) Form 4136 25f 25f 25g 25h 25h | | | | |
| f Credits: (1) Form 2439 | | | - | |
| g Reserved for future use Sestimated tax penalty (see instructions). Check if Form 220 is attached 7 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount overpaid Refunded P27 Refunded P28 Part III—Tax on Net Income From Foreclosure property (Section 856(e)) (see instructions) Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) 122 (Gross income from foreclosure property (see instructions—attach statement) 2 Gross income from foreclosure property (see instructions—attach statement) 2 Gross income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on not income from foreclosure property. Multiply line 5 by 2 (9, 21). Enter here and on Schedule J, line 2b. Part IIII—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 1a Inter total income from Proclosure property from Part II, line 3 1b Enter total income from Proclosure property from Part II, line 3 2 Enter income from possive foreign exchange gain referred to in section 856(c)(5)(G) 2 Enter income from possive foreign exchange gain referred to in section 856(c)(S) 3 Subtract line 3 (a) 2, 2, 2, and 2d from line 1c 6 Enter income on line 1 from sources referred to in section 856(c)(S)(G) 5 Enter income from hedging transactions referred to in section 856(c)(S) 5 Enter income from hedging transactions referred to in section 856(c)(S) 5 Enter income from line 2f, (if zero or less, enter -0-) 5 Enter income from hedging transactions referred to in section 856(c)(S) 6 Enter the net section 956(a) inclusion reported in Part I. See instructions 6 Enter the greater of line 4 or line 7, (if line 8 is zero, do not compl | | · | | |
| h Reserved for future use 6 Estimated tax penalty (see instructions). Check if Form 2220 is attached 7 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount ower and 27 28 Overpayment. If line 25 is larger than the total of lines 23 and 26, enter amount overpaid 29 Enter amount of line 28 you want. Credited to 2022 estimated tax ▶ 29 Enter amount of line 28 you want. Credited to 2022 estimated tax ▶ 29 Enter amount of line 28 you want. Credited to 2022 estimated tax ▶ 29 Fart III—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) 2 Gross income from foreclosure property. Add lines 1 and 2 3 Total income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b 7 Enter total income from Part I, line 8 8 Enter total income from Part I, line 8 9 Enter total income from Part I, line 8 10 Enter total income from Part I, line 8 11 Enter total income from bedging transactions referred to in section 856(c)(5)(G) 20 Enter income from sources referred to in section 856(c)(S)(G) 21 Enter income from bedging transactions referred to in section 856(c)(S)(G) 22 Enter income from sources referred to in section 856(c)(S)(G) 3 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) 4 Subtract line 3 from line 2f. (frzer or less, enter -0-) 5 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) 5 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) 5 Enter income from Part I, line 20 6 Enter income from Part I | Ť | | | |
| 26 Estimated tax penalty (see instructions). Check if Form 220 is attached 27 Tax due. If line 25 is is smaller than the total of lines 23 and 26, enter amount owed. 28 Deter amount of line 25 is larger than the total of lines 23 and 26, enter amount overpaid. 28 Enter amount of line 25 is larger than the total of lines 23 and 26, enter amount owerpaid. 28 Enter amount of line 25 you want. Credited to 2022 estimated tax ▶ Refunded ▶ 29 29 Enter amount of line 25 you want. Credited to 2022 estimated tax ▶ Refunded ▶ 29 29 Enter amount of line 25 you want. Credited to 2022 estimated tax ▶ Refunded ▶ 29 20 Enter amount of line 25 you want. Credited to 2022 estimated tax ▶ Refunded ▶ 29 20 Enter income from foreclosure property (Section 856(ii) (See instructions) 10 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 12216(i) (datach statement) 11 Carosi income from foreclosure property, Add lines 1 and 2. 12 Gross income from foreclosure property, Add lines 1 and 2. 13 Total income from foreclosure property, Add lines 1 and 2. 14 Deductions directly connected with the production of income shown on line 3 (tatach statement) 15 Net income from foreclosure property, Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. 16 Tax on net income from foreclosure property, Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. 17 Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 18 Enter total income from Part I, line 8 19 Enter income from bedging transactions referred to in section 856(c)(5)(6) 20 Enter income from sources referred to in section 856(c)(5)(6) 21 Enter income from sources referred to in section 856(c)(5)(6) 22 Enter income from line 2 (1) (if zero or less, enter -0.) 23 Enter income on line 1 c from sources referred to in section 856(c)(5)(6) 24 Subtract line 3 from line 2 (1) (if zero or less, enter -0.) 25 Enter the net section 95(6) inclusion reported i | g | | | |
| 27 Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owed. 28 Overpayment. If line 25 is larger than the total of lines 23 and 26, enter amount overpaid 29 Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ 29 Part II — Tax on Net Incomer From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(e)(1) (attach statement) 2 Gross income from foreclosure property, See instructions—attach statement) 2 Gross income from foreclosure property, Add lines 1 and 2 3 Total income from foreclosure property, Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b 7 Total income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b 8 Defart III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1 a Enter total income from Part I, line 8 1 b Enter total income from Part I, line 8 2 c Total. Add lines 1 and 1 b 2 c Enter income from bedging transactions referred to in section 856(c)(5)(G) 3 Enter income from bedging transactions referred to in section 856(c)(5)(G) 4 Enter the net section 965(g) inclusion reported in Part I. See instructions 5 Enter income on line 1 c from sources referred to in section 856(c)(S)(G) 5 Enter income from hedging transactions referred to in section 856(c)(S)(G) 5 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) 5 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) 6 Enter income from bedging transactions referred to in section 856(c)(S)(G) 5 Enter the ent section 965(g) inclusion reported in Part I. See inst | h | | 25i | |
| 28 Overpayment, If line 25 is larger than the total of lines 23 and 26, enter amount overpaid 29 Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Part III—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) 2 Gross income from foreclosure property, See instructions—attach statement) 2 Gross income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Add lines 1 and 2 6 Tax on net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Subtract line 4 from line 3 6 Enter total income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. 6 Part IIII—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 5 Enter total income from Part I, line 8 6 Enter income from hedging transactions referred to in section 856(c)(5)(5) 6 Enter income from sources referred to in section 856(c)(5)(6) 7 Enter income from sources referred to in section 856(c)(5)(6) 8 Enter income on line 1 from sources referred to in section 856(c)(5)(6) 9 Enter income from hedging transactions referred to in section 856(c)(5)(6) 10 Enter income from sources referred to in section 856(c)(5)(6) 10 Enter income from sources referred to in section 856(c)(5)(6) 11 Multiply line 2 by 95% (0.75) 12 Enter income from sources referred to in section 856(c)(5)(6) 12 Enter income from sources referred to in section 856(c)(5)(6) 13 Enter the net section 965(a) inclusion reported in Part I. See instructio | 26 | Estimated tax penalty (see instructions). Check if Form 2220 is attached | 26 | |
| 29 Enter amount of line 28 you want: Credited to 2022 estimated tax ► Refunded ► 29 Part II ─ Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) | 27 | Tax due. If line 25i is smaller than the total of lines 23 and 26, enter amount owed | 27 | |
| Part III—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221a(r) (attach statement) | 28 | Overpayment. If line 25i is larger than the total of lines 23 and 26, enter amount overpaid | 28 | |
| Part III—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions) 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221a(r) (attach statement) | 29 | Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ | 29 | |
| 1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) 1 2 Gross income from foreclosure property, See instructions—attach statement) 2 3 3 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 4 5 Net income from foreclosure property. Add lines 1 and 2 5 1 7 ax on net income from foreclosure property. Subtract line 4 from line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 (attach statement) 6 5 1 7 ax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2 b 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Part I | | | |
| 1 22 (a)(1) (attach statement) 2 Gross income from foreclosure property. Add lines 1 and 2 3 Total income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Wultiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. Part IIII—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(S)) (see instructions) 1a Enter total income from Part I, line 8 b Enter total income from Part I, line 8 b Enter total income from Heredisoure property from Part II, line 3 1 to Total. Add lines 1 a and 1 b 1 to 2a Enter income from hedging transactions referred to in section 856(c)(S)(C) 6 Enter income from sources referred to in section 856(c)(S)(C) 8 Enter income from sources referred to in section 856(c)(S)(C) 9 Enter income from sources referred to in section 856(c)(S)(C) 9 Subtract lines 2a, 2b, 2c, and 2d from line 1c 1 Multiply line 2e by 95% (0.95) 1 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(C) 8 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(C) 8 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(C) 8 Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter income from sources referred to in section 856(c)(S)(C)(C) 8 Enter the net section 956(a) inclusion reported in Part I. See instructions 9 Enter the net section 956(a) inclusion reported in | | | | _ |
| 2 Gross income from foreclosure property, (see instructions—attach statement) 3 Total income from foreclosure property. Add lines 1 and 2 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b 6 Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 6 Enter total income from Part I, line 8 6 Enter total income from foreclosure property from Part II, line 3 1 | • | | 4 | |
| 3 Total income from foreclosure property. Add lines 1 and 2 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 5 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J. line 2b. Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 Enter total income from foreclosure property from Part III, line 3 c Total. Add lines 1a and 1b b Enter income from hedging transactions referred to in section 856(c)(5)(C) b Enter income from passive foreign exchange gain referred to in section 856(c)(3). See instructions d Enter the net section 955(a) inclusion reported in Part I. See instructions d Enter the net section 955(a) inclusion reported in Part I. See instructions d Enter income from sources referred to in section 856(c)(2) 3 Enter income on line 1c from sources referred to in section 856(c)(2) 4 Subtract lines 3 a, 5b, 6c, and 5d from line 1c b Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) b Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) b Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) b Enter income from sources referred to in section 856(c)(S)(G) b Enter income from sources referred to in section 856(c)(S)(G) b Enter income from sources referred to in section 856(c)(S)(G) b Enter income from real estate foreign exchange gain referred to in section 856(c)(S)(G) c Enter income from sources referred to in section 856(c)(S)(G) b Enter the net section 955(a) inclusion reported in Part I. See instructions c Enter the net section 95(a) inclusion reported in Part I. See instructions d Enter the net section 95(a) inclusion reported in Part I. See instructions c Enter the net amount from Part I, line 8 is zero, do not complete the rest of Part III.) | • | | | |
| 4 Deductions directly connected with the production of income shown on line 3 (attach statement) 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. Part III — Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 b Enter total income from foreclosure property from Part II, line 3 c Total. Add lines 1a and 1b 2a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions d Enter the net section 955(a) inclusion reported in Part I. See instructions Subtract lines 2a, 2b, 2c, and 2d from line 1c Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income in line 2 f. (If zero or less, enter -0) 4 Subtract lines 1 and 1 b | | · · · · · · · · · · · · · · · · · · · | | |
| 5 Net income from foreclosure property. Subtract line 4 from line 3 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b | | | | |
| 6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b. Part IIII—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 | | | | |
| Schedule J, line 2b. Part III — Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 b Enter total income from foreclosure property from Part III, line 3 1b 1c 2a Enter income from hedging transactions referred to in section 856(c)(5)(G) 2a b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions 2b b Enter the net section 965(a) inclusion reported in Part I. See instructions 2b b Enter the net section 965(a) inclusion reported in Part I. See instructions 2d Enter income from sources referred to in section 856(c)(5)(J)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I)(I) | | | 5 | |
| Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions) 1a Enter total income from Part I, line 8 | 6 | | | |
| 1a Enter total income from Part I, line 8 b Enter total income from foreclosure property from Part II, line 3 c Total. Add lines 1a and 1b c Total. Add lines 1a and 1a lib c Total. Add lines 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and 1a lib c Total. Add lines 1a lib and | | Schedule J, line 2b | | |
| b Enter total income from foreclosure property from Part II, line 3 c Total. Add lines 1a and 1b 2 Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) 3 Enter income on line 1c from sources referred to in section 856(c)(2) 5 Enter income from hedging transactions referred to in section 856(c)(2) 5 Enter income from hedging transactions referred to in section 856(c)(5)(G)(G) b Enter income from hedging transactions referred to in section 856(c)(5)(G)(G) c Enter income from real estate foreign exchange gain referred to in section 856(c)(5)(G)(G) c Enter income from sources referred to in section 856(c)(S)(J)(II). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the greater of line 1 c from sources referred to in section 856(c)(S)(J)(II). See instructions d Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) enter total income from Part I, line 8 enter total income from Part I, line 5 enter capital gain net income from Part I, line 5 enter capital gain net income from Part I, line 5 enter capital gain net income from Part I, line 5 enter | Part I | II — Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (| see instructions) | |
| c Total. Add lines 1a and 1b 2a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(j). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions s Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) Enter income on line 1c from sources referred to in section 856(c)(2) 3 Subtract line 3 from line 2f. (If zero or less, enter -0) Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 Enter the amount from Part I, line 20 Enter the net capital gain from Schedule D (Form 1120), line 17 (If line 7 is a loss, enter -0) c Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter cap | 1a | Enter total income from Part I, line 8 | | |
| c Total. Add lines 1a and 1b 2a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(j). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions s Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) Enter income on line 1c from sources referred to in section 856(c)(2) 3 Subtract line 3 from line 2f. (If zero or less, enter -0) Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net seption 965(a) inclusion reported in Part I. See instructions d Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 Enter the amount from Part I, line 20 Enter the net capital gain from Schedule D (Form 1120), line 17 (If line 7 is a loss, enter -0) c Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter cap | b | Enter total income from foreclosure property from Part II, line 3 1b | | |
| 2a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) Enter income on line 1c from sources referred to in section 856(c)(2) Subtract line 3 from line 2f. (If zero or less, enter -0) Enter income from hedging transactions referred to in section 856(c)(5)(G) Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net on the form sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net on the 1c from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net acquital form sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the greater of line 1 c from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the greater of line 1 c from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the greater of line 1 c from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net acquital gain from Schedule D (Form 1120), line 17 lo subtract line 10 from line 9 lenter the net acquital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) c Add lines 12a and 12b Enter capital gai | С | | 1c | |
| b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions c Subtract lines 2a, 2b, 2c, and 2d from line 1c | _ | | | _ |
| c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) Enter income on line 1c from sources referred to in section 856(c)(2) Subtract line 3 from line 2f. (If zero or less, enter -0) Enter income from hedging transactions referred to in section 856(c)(5)(G) Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(G)) Enter income from sources referred to in section 856(c)(5)(G) Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter income on line 1c from sources referred to in section 856(c)(3) f Multiply line 5e by 75% (0.75) f Enter income on line 1c from sources referred to in section 856(c)(3) f Subtract line 6 from line 5f. (If zero or less, enter -0) Finer the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) Enter the amount from Part I, line 2 Enter the net capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital ga | _ | | | |
| c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 2a, 2b, 2c, and 2d from line 1c. f Multiply line 2e by 95% (0.95) Enter income on line 1c from sources referred to in section 856(c)(2) Subtract line 3 from line 2f. (If zero or less, enter -0) Enter income from hedging transactions referred to in section 856(c)(5)(G) Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions C Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions Subtract lines 5a, 5b, 5c, and 5d from line 1c. Multiply line 5e by 75% (0.75) Enter income on line 1c from sources referred to in section 856(c)(3) Subtract line 6 from line 5f. (If zero or less, enter -0) Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) Enter the amount from Part I, line 20. Enter the an expital gain from Schedule D (Form 1120), line 17. Enter the net capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Divide line 11 by line 14. Carry the result to five decimal places Enter the pischedule 1 by line 14. Carry the result to five decimal places Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Divide line 11 by line 14. Carry the result to five decimal places | - | | | |
| d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 2a, 2b, 2c, and 2d from line 1c f Multiply line 2e by 95% (0.95) 3 Enter income on line 1c from sources referred to in section 856(c)(2) 4 Subtract line 3 from line 2f. (If zero or less, enter -0) 5a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions 856(n)(2). See instructions 956(n)(2). See instructions of Enter the net section 965(a) inclusion reported in Part I. See instructions d Enter the section 965(a) inclusion reported in Part I. See instructions d Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) 6 Enter income on line 1c from sources referred to in section 856(c)(3) Subtract line 6 from line 5f. (If zero or less, enter -0) Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 Enter the amount from Part I, line 20 9 Enter the net capital gain from Schedule D (Form 1120), line 17 10 Subtract line 10 from line 9 11 Subtract line 10 from line 9 12 Enter total income from Part I, line 8 12 Enter total income from Part I, line 8 12 Enter total income from Part I, line 8 12 Enter total income from Part I, line 8 12 Enter capital gain net income from Part I, line 5 13 Subtract line 13 from line 12c 14 Subtract line 13 from line 12c 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | ^ | | | |
| Subtract lines 2a, 2b, 2c, and 2d from line 1c 2e | _ | | | |
| f Multiply line 2e by 95% (0.95) 2f 3 Enter income on line 1c from sources referred to in section 856(c)(2) 3 4 Subtract line 3 from line 2f. (If zero or less, enter -0) 4 5a Enter income from hedging transactions referred to in section 856(c)(5)(G) 5a b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions 5b c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions 5c d Enter the net section 965(a) inclusion reported in Part I. See instructions 5d e Subtract lines 5a, 5b, 5c, and 5d from line 1c 5e f Multiply line 5e by 75% (0.75) 5f 6 Enter income on line 1c from sources referred to in section 856(c)(3) 6 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 7 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 9 Enter the amount from Part I, line 20 9 10 Enter the net capital gain from Schedule D (Form 1120), line 17 10 12a Enter total income from Part I, line 8 | | | | |
| 3 Enter income on line 1c from sources referred to in section 856(c)(2) 4 Subtract line 3 from line 2f. (If zero or less, enter -0) 5a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) 6 Enter income on line 1c from sources referred to in section 856(c)(3) 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 7 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 9 Enter the amount from Part I, line 20 10 Enter the net capital gain from Schedule D (Form 1120), line 17 11 Subtract line 10 from line 9 11 Enter total income from Part I, line 8 b Enter that enter one mark I, line 8 b Enter that line 10 from line 9 11 I2a Enter coapital gain net income from Part I, line 5 12b 13 Enter capital gain net income from Part I, line 5 13 Subtract line 13 from line 12c 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | | 1 <u></u> | | |
| 4 Subtract line 3 from line 2f. (If zero or less, enter -0) 5a Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) f Enter income on line 1c from sources referred to in section 856(c)(3) 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 7 Enter the greater of line 4 or line 7. (Iff line 8 is zero, do not complete the rest of Part III.) 8 Parter the amount from Part I, line 20 9 Enter the net capital gain from Schedule D (Form 1120), line 17 10 Subtract line 10 from line 9 11 Enter total income from Part I, line 8 b Enter total income from Part I, line 8 c Enter total income from Part I, line 8 c Enter coapital gain net income from Part I, line 5 c Add lines 12a and 12b 12a Enter capital gain net income from Part I, line 5 13 Enter capital gain net income from Part I, line 5 14 Subtract line 13 from line 12c 15 Divide line 11 by line 14. Carry the result to five decimal places | f | | | |
| Enter income from hedging transactions referred to in section 856(c)(5)(G) b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) Enter income on line 1c from sources referred to in section 856(c)(3) Subtract line 6 from line 5f. (If zero or less, enter -0) Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) Enter the amount from Part I, line 20 Enter the net capital gain from Schedule D (Form 1120), line 17 Loutract line 10 from line 9 Enter total income from Part I, line 8 Enter capital gain net income from Part I, line 5 Add lines 12a and 12b Subtract line 13 from line 12c 13 Enter capital gain net income from Part I, line 5 14 Subtract line 11 by line 14. Carry the result to five decimal places 15 Enter total income from Part I, bine 15 Enter capital gain 15 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain net income from Part I, line 5 Enter capital gain ret income from Part I, line 5 Enter capital gain ret income from Part I, line 5 Enter capital gain ret income from Part I, line 5 Enter capital gain ret income from Part I, line 5 Enter late of the instructions Enter the net scot of t | 3 | | | |
| b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) f Enter income on line 1c from sources referred to in section 856(c)(3) Subtract line 6 from line 5f. (If zero or less, enter -0) Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) g Enter the amount from Part I, line 20 Divitact line 10 from line 9 Divitact line 10 from line 9 Divitact line 10 from line 9 Divitact line 7 is a loss, enter -0) c Add lines 12a and 12b Divitact line 13 from line 12c Divitact line 13 from line 12c Divitact line 11 by line 14. Carry the result to five decimal places 5b 5c 5d 5c 5d 5d 5e 5f 6 6 6 7 Subtract line 6 from line 5. (If zero or less, enter -0) 7 8 Enter the net capital gain from Schedule D (Form 1120), line 17 10 11 12a 12a 12a 12b 12c 13 14 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places | 4 | Subtract line 3 from line 2f. (If zero or less, enter -0) | 4 | |
| 856(n)(2). See instructions c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) 6 Enter income on line 1c from sources referred to in section 856(c)(3) 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 9 Enter the amount from Part I, line 20 10 Enter the net capital gain from Schedule D (Form 1120), line 17 11 Subtract line 10 from line 9 12a Enter total income from Part I, line 8 b Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) 12b c Add lines 12a and 12b 13 Enter capital gain net income from Part I, line 5 13 Subtract line 13 from line 12c 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | 5a | Enter income from hedging transactions referred to in section 856(c)(5)(G) 5a | | |
| c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions e Subtract lines 5a, 5b, 5c, and 5d from line 1c f Multiply line 5e by 75% (0.75) 6 Enter income on line 1c from sources referred to in section 856(c)(3) 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 9 Enter the amount from Part I, line 20 10 Enter the net capital gain from Schedule D (Form 1120), line 17 11 Subtract line 10 from line 9 12 Enter total income from Part I, line 8 Enter total income from Part I, line 8 Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) c Add lines 12a and 12b Enter capital gain net income from Part I, line 5 13 14 Subtract line 13 from line 12c 15 Divide line 11 by line 14. Carry the result to five decimal places | b | Enter income from real estate foreign exchange gain referred to in section | | |
| c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions d Enter the net section 965(a) inclusion reported in Part I. See instructions Sd Sd Subtract lines 5a, 5b, 5c, and 5d from line 1c See instructions See Subtract lines 5a, 5b, 5c, and 5d from line 1c See instructions See Subtract lines 5a, 5b, 5c, and 5d from line 1c See Inter income on line 1c from sources referred to in section 856(c)(3) | | 856(n)(2). See instructions | | |
| d Enter the net section 965(a) inclusion reported in Part I. See instructions 5d subtract lines 5a, 5b, 5c, and 5d from line 1c | С | Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions 5c | | |
| e Subtract lines 5a, 5b, 5c, and 5d from line 1c | _ | | | |
| f Multiply line 5e by 75% (0.75) | | () | | |
| 6 Enter income on line 1c from sources referred to in section 856(c)(3) 6 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 7 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 8 9 Enter the amount from Part I, line 20 9 10 Enter the net capital gain from Schedule D (Form 1120), line 17 10 11 Subtract line 10 from line 9 11 12a Enter total income from Part I, line 8 12a Enter the net short-term capital gain from Schedule D (Form 1120), line 7 (If line 7 is a loss, enter -0) 12b c Add lines 12a and 12b 12c 12c 13 Enter capital gain net income from Part I, line 5 13 14 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | | | 5f | |
| 7 Subtract line 6 from line 5f. (If zero or less, enter -0) 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 9 Enter the amount from Part I, line 20 | | | | |
| 8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) 9 Enter the amount from Part I, line 20 10 Enter the net capital gain from Schedule D (Form 1120), line 17 11 Subtract line 10 from line 9 12 Enter total income from Part I, line 8 12 Enter total income from Part I, line 8 Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) Add lines 12a and 12b Enter capital gain net income from Part I, line 5 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places 10 Better the rest of Part III.) 8 Better line 1 income from Part III.) 10 Better line 1 income from Part II. 10 Better line 1 income from Part II. 11 Better line 1 income from Part I, line 5 12 Better line 1 income from Part I, line 5 13 Better line 1 income from Part I income | | | | |
| 9 Enter the amount from Part I, line 20 | | | | |
| 10 Enter the net capital gain from Schedule D (Form 1120), line 17 | | | | |
| 11 Subtract line 10 from line 9 | | | | |
| 12a Enter total income from Part I, line 8 12a b Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) 12b c Add lines 12a and 12b 12c 13 Enter capital gain net income from Part I, line 5 13 14 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | | | | |
| b Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0) | 11 | | 11 | |
| (If line 7 is a loss, enter -0) 12b c Add lines 12a and 12b 12c 13 Enter capital gain net income from Part I, line 5 13 14 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | 12a | | | |
| c Add lines 12a and 12b 12c 13 Enter capital gain net income from Part I, line 5 13 14 Subtract line 13 from line 12c 14 15 Divide line 11 by line 14. Carry the result to five decimal places 15 | b | | | |
| 13Enter capital gain net income from Part I, line 51314Subtract line 13 from line 12c1415Divide line 11 by line 14. Carry the result to five decimal places15 | | (If line 7 is a loss, enter -0) | | |
| 14 Subtract line 13 from line 12c | С | Add lines 12a and 12b | 12c | |
| 14 Subtract line 13 from line 12c | 13 | Enter capital gain net income from Part I, line 5 | 13 | |
| 15 Divide line 11 by line 14. Carry the result to five decimal places | | | 14 | _ |
| | | | | _ |
| | | | | _ |

Form 1120-REIT (2021) Page 3 Part IV—Tax on Net Income From Prohibited Transactions (see instructions) Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property) 1 2 Deductions directly connected with the production of income shown on line 1 2 Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on 3 3 Schedule A Deduction for Dividends Paid (see instructions) Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends 1 2 Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year 3 Dividends declared in October, November, or December deemed paid on December 31 under 3 4 4 5 5 6 Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 7 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total Schedule J Tax Computation (see instructions) Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) . . . ▶ **Important:** Members of a controlled group, see instructions. 2a 2a 2b 2c 2d Tax imposed under section 857(b)(7)(A) (see instructions) 2e f Tax imposed under sections \square 856(c)(7) and \square 856(g)(5) . . . Income tax. Add lines 2a through 2f 2g g . Foreign tax credit (attach Form 1118) 3a 3a 3b General business credit (attach Form 3800) 3с Other credits (attach statement—see instructions) 3d

Other taxes. Check if from: Form 4255 Form 8611 Other (attach statement) . . .

Total tax. Add lines 4 through 7. Enter here and on line 23, page 2

4

5

7

Form **1120-REIT** (2021)

Зе

4

5

7

8

Form 1120-REIT (2021) Page **4**

| Sch | edule K Other Information (see instructions) | | |
|--------|---|-------|-------|
| 1 | Check method of accounting: | Yes | No |
| а | ☐ Cash | | |
| b | Accrual | | |
| С | ☐ Other (specify) ► | | |
| 2 | At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | |
| | If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | |
| 3 | Is the REIT a subsidiary in a parent-subsidiary controlled group? | | |
| 4 | At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).) | | |
| | If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ | | |
| 5 | At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT? | | |
| | If "Yes," enter: | | |
| а | Percentage owned ▶ | | |
| b | Owner's country ► | | |
| С | The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶ | | |
| 6 | During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) | | |
| | If "Yes," file Form 5452. | | |
| 7 | Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐ If so, the REIT may have to file Form 8281. | | |
| 8 9 | Enter the amount of tax-exempt interest received or accrued during the tax year • \$ Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction | | |
| | on line 21a, page 1.) | | |
| 10 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| 11 | Does the corporation satisfy one or more of the following? See instructions | | |
| а | The corporation owns a pass-through entity with current or prior year carryover excess business interest expense. | | |
| b | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| С | The corporation is a tax shelter and the corporation has business interest expense. | | |
| | If "Yes" to any of the above, complete and attach Form 8990. | | |
| 12 | Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund? | | |
| | If "Yes," enter amount from Form 8996, line 15 | DEIT | |
| | Form 1120. | ·KFII | 12021 |

Form 1120-REIT (2021) Page **5**

| Sche | dule L Balance Sheets per Books | Beg | inning | of tax year | End of | tax year | | |
|------|--|-----|----------|--|--------------------------|----------|----------|--|
| | Assets | (a) | | (b) | (c) | (d) | | |
| 1 | Cash | | | | | | _ | |
| 2a | Trade notes and accounts receivable | | | | | | | |
| b | Less allowance for bad debts | (|) | | () | | | |
| 3 | U.S. government obligations | | | | | | | |
| 4 | Tax-exempt securities (see instructions) | | | | | | | |
| 5 | Other current assets (attach statement) | | | | | | | |
| 6 | Loans to shareholders | | | | | | | |
| 7 | Mortgage and real estate loans | | | | | | | |
| 8 | Other investments (attach statement) | | | | | | _ | |
| 9a | Buildings and other depreciable assets | | | | | | | |
| b | Less accumulated depreciation | (|) | | () | | | |
| 10 | Land (net of any amortization) | | | | | | _ | |
| 11a | Intangible assets (amortizable only) | | | | | | | |
| b | Less accumulated amortization | (|) | | () | | _ | |
| 12 | Other assets (attach statement) | | | | | | | |
| 13 | Total assets | | | | | | | |
| | Liabilities and Shareholders' Equity | | | | | • | | |
| 14 | Accounts payable | | | | | | | |
| 15 | Mortgages, notes, bonds payable in less than 1 year | | | | | | | |
| 16 | Other current liabilities (attach statement) . | | | | | | | |
| 17 | Loans from shareholders | | | | | | _ | |
| 18 | Mortgages, notes, bonds payable in 1 year or more | | | | | | _ | |
| 19 | Other liabilities (attach statement) | | | | | | _ | |
| 20 | Capital stock: a Preferred stock | | | | | | | |
| | b Common stock | | | | | | _ | |
| 21 | Additional paid-in capital | | | | | | _ | |
| 22 | Retained earnings—Appropriated (attach statement) | | | | | | _ | |
| 23 | Retained earnings—Unappropriated | | | | | | _ | |
| 24 | Adjustments to shareholders' equity | | | | | | | |
| | (see instructions—attach statement) | | | | | | _ | |
| 25 | Less cost of treasury stock | | | () | | (| <u>)</u> | |
| 26 | Total liabilities and shareholders' equity | | | | | | _ | |
| | Chedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions) 1 Net income (loss) per books | | | | | | | |
| 1 | Net income (loss) per books | | ' | not included on this return (itemize): | | | | |
| | Federal income tax \$ Less: Section 856(c)(7) tax, 856(g)(5) tax, | | | | | | | |
| D | 857(b)(5) tax, section 857(b)(7) tax, and | | 0 | Daductions on | t \$ | | | |
| | built-in gains tax . \$ (| | 8 | Deductions on this return not charged against book income this | | | | |
| С | Balance | | | year (itemize): | book income this | | | |
| 3 | Excess of capital losses over capital gains | | а | Depreciation . | \$ | | | |
| 4 | Income subject to tax not recorded on | | b | | | | | |
| | books this year (itemize): | | - | 21a, page 1) . | \$ | | | |
| 5 | Expenses recorded on books this year | | С | | vidends paid (line | | | |
| | not deducted on this return (itemize): | | | 21b, page 1) . | | | | |
| а | Depreciation \$ | | 9 | | preclosure property | | _ | |
| b | Section 4981 tax . \$ | | 10 | | phibited transactions | | | |
| C | Travel and entertainment \$ | | 11 | Add lines 7 through | | | _ | |
| | | | 12 | REIT taxable inco | me (line 22, page | | | |
| 6 | Add lines 1 through 5 | | | 2)—line 6 less line | :11 | | | |
| Sche | Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23) | | | | | | | |
| 1 | Balance at beginning of year | | 5 | Distributions: a | | | _ | |
| 2 | Net income (loss) per books | | | b | Stock | | _ | |
| 3 | Other increases (itemize): | | | | Property | | | |
| | | | 6 | Other decreases (ite | mize): | | | |
| | | | 7 | Add lines 5 and 6 | | | _ | |
| 4 | Add lines 1, 2, and 3 | | 8 | Balance at end of ye | ear (line 4 less line 7) | | | |