



# Form CT-1120 Corporation Business Tax Return

**2021**  
myconneCT  
Revenue Services

File and pay Form CT-1120 electronically using myconneCT at [portal.ct.gov/DRS-myconneCT](http://portal.ct.gov/DRS-myconneCT).

Enter Income Year Beginning  -  and Ending  -  Should you file Form CT-1120CU? See instructions.

Corporation name  Federal Employer ID Number (FEIN)

Number and street  PO Box  Connecticut Tax Registration Number

City, town, or post office  State  ZIP code

Total assets  .00 NAICS code: See instructions.  Amount from federal Form 1120, Line 11 (See Schedule C, Line 1b).  .00

Is this corporation exchanging R & D tax credits?  Yes (File Form CT-1120 XCH separately).

If Yes, enter the amount of credit refund requested:  .00

### Schedule C – Computation of Amount Payable (Minimum Tax \$250)

1a. <b>Tax:</b> Greater of <i>Schedule A</i> , Line 6; <i>Schedule B</i> , Line 6; or \$250. ....	1a. ▶	<input type="text"/>	.00
1b. <b>Surtax:</b> Line 1a multiplied by 10%. If federal Form 1120, Line 11 is less than \$100,000,000 or Line 1a is \$250 enter zero ("0"). ....	1b. ▶	<input type="text"/>	.00
1c. Recapture of tax credits: See instructions. ....	1c. ▶	<input type="text"/>	.00
1. <b>Total tax:</b> Enter the total of Lines 1a through Line 1c. If no tax credits claimed, enter also on Line 6. ....	1. ▶	<input type="text"/>	.00
2. Multiply Line 1 by 49.99% (0.4999). ....	2. ▶	<input type="text"/>	.00
3. Enter the greater of Line 2 or \$250. ....	3. ▶	<input type="text"/>	.00
4. Tax credit limitation: Subtract Line 3 from Line 1. ....	4. ▶	<input type="text"/>	.00
5. Tax credits from <b>Form CT-1120K</b> , Part II, Line 9. Do not exceed amount on Line 4. ....	5. ▶	<input type="text"/>	.00
6. <b>Balance of tax before PE credit:</b> Subtract Line 5 from Line 1. ....	6. ▶	<input type="text"/>	.00
7. PE credit from <b>Form CT-1120PE</b> , Line 3. ....	7. ▶	<input type="text"/>	.00
8. <b>Balance of tax payable:</b> Subtract Line 7 from Line 6, but not less than zero ("0"). ....	8. ▶	<input type="text"/>	.00
9a. Paid with application for extension from <b>Form CT-1120 EXT</b> . ....	9a. ▶	<input type="text"/>	.00
9b. Paid with estimates from <b>Forms CT-1120 ESA, ESB, ESC, and ESD</b> . ....	9b. ▶	<input type="text"/>	.00
9c. Overpayment from prior year. ....	9c. ▶	<input type="text"/>	.00
9d. Amended filers only. Amounts paid with original return, plus additional tax paid after the original return was filed: Do not include penalty and interest. ....	9d. ▶	<input type="text"/>	.00
9. <b>Tax payments:</b> Enter the total of Lines 9a, 9b, 9c and 9d. ....	9. ▶	<input type="text"/>	.00
10a. Amended filers only. Overpayment, if any, as shown on original return or as previously adjusted. All others enter zero ("0"). ....	10a. ▶	<input type="text"/>	.00
10b. Subtract Line 10a from Line 9. ....	10b. ▶	<input type="text"/>	.00
10. <b>Balance of tax due (overpaid):</b> Subtract Line 10b from Line 8. ....	10. ▶	<input type="text"/>	.00
11a. Penalty. ....	11a. ▶	<input type="text"/>	.00
11b. Interest. ....	11b. ▶	<input type="text"/>	.00
11c. <b>Form CT-1120I</b> Interest. ....	11c. ▶	<input type="text"/>	.00
11. <b>Total penalty and interest:</b> Enter the total of Lines 11a, 11b, and Line 11c. ....	11. ▶	<input type="text"/>	.00
12a. Amount to be credited to 2022 estimated tax. ....	12a. ▶	<input type="text"/>	.00
12b. Amount to be refunded. ....	12b. ▶	<input type="text"/>	.00
<b>For faster refund, use Direct Deposit by completing Lines 12c, 12d, and 12e.</b>			
12c. Checking <input type="checkbox"/> Savings <input type="checkbox"/> 12d. Routing # <input type="text"/> 12e. Account # <input type="text"/>			
12f. Will this refund go to a bank account outside the U.S.? <input type="checkbox"/> Yes <input type="checkbox"/> 12g. Bank name <input type="text"/>			
12. <b>Total to be credited or refunded:</b> Enter the total of Line 12a and Line 12b. ....	12. ▶	<input type="text"/>	.00
13. <b>Balance due with this return:</b> Add Line 10 and Line 11. ....	13. ▶	<input type="text"/>	.00





CT Tax Registration Number

**Schedule E – Computation of Minimum Tax Base**

See instructions.

	Column A Beginning of Year	Column B End of Year	Column C
1. Capital stock from federal Schedule L, Line 22a and Line 22b.	<input type="text"/> .00	<input type="text"/> .00	
2. Surplus and undivided profits from federal Schedule L, Lines 23, 24, and 25.	<input type="text"/> .00	<input type="text"/> .00	(Column A plus Column B) Divided by 2
3. Surplus reserves: Attach schedule.	<input type="text"/> .00	<input type="text"/> .00	
4. <b>Total:</b> Add Lines 1, 2, and 3. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
5. Holdings of stock of private corporations: Attach schedule. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
6. <b>Balance:</b> Subtract Line 5, Column C, from Line 4, Column C. Enter here and on <i>Schedule B</i> , Line 1.			<input type="text"/> .00

**Schedule G – Additional Required Information**

Attach a schedule of corporate officers' names, titles, and addresses. See instructions.

- In which Connecticut (CT) town(s) does the corporation own or lease, as lessee, real or tangible personal property, or perform services?
- (a) Did this corporation directly or indirectly transfer a controlling interest in an entity owning CT real property?.....  Yes  No  
 If **Yes**, enter: Entity name  Federal Employer ID Number
- (b) Was there a direct or indirect transfer of a controlling interest in your company owning CT real property?.....  Yes  No  
 If **Yes**, enter: Transferor name  FEIN/SSN
- (c) If the answer to either 2(a) or 2(b) is **Yes**, enter: Transferee(s) name   
 Date of transfer , **and** attach a list of addresses for all Connecticut real property transferred.
- Did any corporation at any time during the year own a majority of the voting stock of this corporation? .....  Yes  No  
 If **Yes**, enter: Corporation name  Federal Employer ID Number
- Last taxable year this corporation was audited by the Internal Revenue Service   
 Were adjustments reported to CT?  Yes  No (If **No**, attach explanation).



[Empty box for CT Tax Registration Number]

**Check All Applicable Boxes:**

- 1.  Address change
- 2. Return status:  Initial  Amended  Final  Short period

Reason for amending, if applicable:  IRS adjustments or federal Form 1120X. Attach a copy of IRS notification or federal Form 1120X. Enter date of final determination: \_\_\_\_\_

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- Connecticut corporation business tax credit change
- Connecticut apportionment change
- Connecticut net operating loss change
- Other: Specify on line below.

- 3. If this is a final return, has the corporation:  Dissolved  Withdrawn
- Merged/reorganized: Enter survivor's Connecticut (CT) Tax Registration Number: \_\_\_\_\_

- 4. Federal return was filed on:  1120  1120-H  1120-REIT  1120-RIC  Other: \_\_\_\_\_
- Consolidated basis: Parent co. name \_\_\_\_\_ Parent co. FEIN \_\_\_\_\_

- 5. Did this company file as part of a **Form CT-1120CU** for the previous year?  Yes  No

- 6. Does this company file as part of a Form CT-1120CU and is filing this return to report non-unitary business income?  
 Yes  No
- If Yes, enter the CT Tax Registration Number of the group's designated taxable member: \_\_\_\_\_

- 7. Is the principal place of business located in CT?  Yes  No
  - If No, enter state where principal place of business is located: \_\_\_\_\_ State of incorporation: \_\_\_\_\_
  - Date of organization: \_\_\_\_\_ Date qualified in CT: \_\_\_\_\_ Date business began in CT: \_\_\_\_\_
- M M - D D - Y Y Y Y

- 8. Is this corporation exempt from CT Corporation Business Tax?  
 Yes (Attach explanation of exemption including statutory cite).  No

- 9. Did this corporation use the annualized method to calculate its estimated tax installments?  
 Yes (Attach **Form CT-1120I**).  No

- 10. Does this corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member?  
 Yes (Attach **Form CT-1120AB**).  No

**DECLARATION:** I declare under the penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Corporate officer's name (print) <div style="border: 1px solid black; padding: 2px; text-align: center; color: red; font-weight: bold;">This return MUST be filed electronically!</div>	Corporate officer's signature <div style="border: 1px solid black; padding: 2px; text-align: center; color: red; font-weight: bold;">be filed electronically!</div>	Date <div style="border: 1px solid black; padding: 2px; text-align: center;">- -</div> <small>M M - D D - Y Y Y Y</small>
DO NOT MAIL paper return to DRS.		
Corporate officer's email address (print) <div style="border: 1px solid black; padding: 2px; text-align: center; color: red; font-weight: bold;">DO NOT MAIL paper return to DRS.</div>		
Title <div style="border: 1px solid black; padding: 2px;"> </div>	Telephone number <div style="border: 1px solid black; padding: 2px;">- -</div>	May DRS contact the preparer shown below about this return? Yes <input type="checkbox"/> No <input type="checkbox"/>
Paid preparer's name (print) <div style="border: 1px solid black; padding: 2px;"> </div>	Paid preparer's signature <div style="border: 1px solid black; padding: 2px;"> </div>	Date <div style="border: 1px solid black; padding: 2px;">- -</div>
Firm's name and address <div style="border: 1px solid black; padding: 2px;"> </div>		Preparer's SSN or PTIN <div style="border: 1px solid black; padding: 2px;"> </div>
Firm's FEIN <div style="border: 1px solid black; padding: 2px;"> </div>		Telephone number <div style="border: 1px solid black; padding: 2px;">- -</div>

**Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form must be submitted to DRS. Do not use staples.**  
Visit us at [portal.ct.gov/DRS](http://portal.ct.gov/DRS) for more information.