Small Business Amended Income Tax Return 140-SBL 140NR-SBL and 140PV-SBL

Arizona Form

IRN.		Arizona Form 140X-SBI	Small Business				F	COR CALENDAR YEAR	
RETURN I			For Forms 140 GINNING (M,M,D,D,2	-					_
	You	Ir First Name and Middle Initial		Last Name				Social Security Nun	mber
<u></u> E1						Enter			
01 SN 1		buse's First Name and Middle Initial	(if box 95a or 95b checked)	Last Name		your SSN(s).	Spou	se's Social Security	v No.
	Cur	rent Home Address - number and st	reet, rural route	I	Apt. No.	Daytime 94	Phone	(with area code)	
A_		ι, Town or Post Office	State ZIP Code	If you are claiming I	· · —			Form 140, 140NR or 140PY	
		Protection (Form 203) check 3a 95a Married filing joint re 95c Married filing separa					oarate retu		
STAPLE	4	Federal Schedule B. See instruction	าร	4	00	REVENUE USE ONI	Y. DO N	OT MARK IN THIS AR	₹EA.
	ູ 5:	a Federal Schedule C. See instruction	าร	5a	00	88			
NOT	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	b Enter your NAICS code shown on Sche	edule C:						
		b Portion of Federal Schedule D. Se	e instructions for amount	6	00				
00	<u>8</u> 73	a Federal Schedule E. Enter the am	ount from each part	7a	00				
	7 7 7 7 7	7b Rental, Real Estate, Royalties	00 7e REMICS	00					
5	ם ≣	7c Partnerships/S Corporations	00 7f Farm Rental	00					
ũ	omail	7d Estates/Trusts00				81 PM		80 RCVD	
	8	B Federal Schedule F. See instruction			00				
_	9	9 Federal Form 4797. Amount not inc	luded on line 6. See instruction	s 9	00				
	10	0 Total Small Business income:							00
2	<u>∍</u> 1′	, , ,							00
31. Business Income	5 12	2 Non-Arizona municipal interest.							00
2	= 1: // 1:	3 Partnership Income Adjustment.							00
900	°2 14	4 Total federal depreciation							00
		15 Net capital loss from the exchange of one kind of legal tender for another kind of legal tender							00
SB		6 Claim of Right adjustment for am							00
ents after Form 140X-SB		17 Claim of Right adjustment for amounts repaid in prior taxable years							00
40	2 ''	 18 Agricultural Water Conservation expenses related to the tax credit claimed on Arizona Form 312 19 Depreciation or amortization related to tax credits claimed on Arizona Form 315 and Arizona Form 325 							00
n 1	20	19 Depreciation of amortization related to tax credits claimed on Arizona Form 315 and Arizona Form 325							00
in in		 Basis adjustment for property claimed us a credit on AZ Form 338 that is sold or disposed of during the tax year							00
P F	2								00
tte									00
S S	t 24								
	2	5 Subtotal: Add lines 10 through 2							00
E I		6 Total net capital gain or (loss). Se					00		100
00	2						00		
rd	28						00		
the		9 Net long-term capital gain from as	. ,				00		
r o	. 30	 Multiply line 29 by 25% (.25) and enter the result. See instructions							00
S O	3								00
		32 Net capital gain derived from investment in qualified small business					32		00
edt	<u> </u>						33		00
deral and AZ schedules or other docum		34 Recalculated Arizona depreciation							00
	3	 35 Partnership Income adjustment. See instructions						00	
	š 30							00	
	2 3	37 Net operating loss adjustment from tax years 2008 and 2009. See instructions						00	
	1 30 1 30	 Agricultural Crops given to Arizona Charitable Organizations							00
									00
fe(α 40 5 Δ'								00
Place any required federal									00
		 42 Basis adjustment for property sold or otherwise disposed of during the tax year							00
	° 44	 4 Claim of Right Adjustment for am 							00
									00
	 45 Sole Proprietorship income of an AZ Nonprofit Medical Marijuana Dispensary included in Schedule C								
ace		ordinary and necessary business	-				E.		
Ë		See instructions							00

	Your Name (as shown on page 1) Your Social Security Nu	mber	
Subtractions continued	47 S Corporation shareholders of an AZ Marijuana Establishment, Testing Facilities and for-profit dual licensees: enter the amount of your pro-rata share of expenses related to the sales of recreational products from Schedule. K-1, line 7 and/or Schedule K-1(NR), line 20	47	00
of Tax	48 Arizona Small Business Taxable Income. Subtract lines 30 through 47 from line 25. If less than zero, enter "0"		00
	49 Small Business Income Tax: Multiply line 48 by 3.5% (.035) and enter the result		00
Balance	50 Tax from recapture of of credits from Arizona Form 301-SBI, Part 2, line 23	50	00
Sala	51 Subtotal of tax: Add lines 49 and 50. Enter the total	51	00
ш	52 Nonrefundable Credits from Arizona Form 301-SBI, Part 2, line 43	52	00
d dits	53 Balance of Tax: Subtract line 52 from line 51. If line 52 is greater than line 51, enter "0"		00
s and Cred	54 2021 AZ estimated tax payments 54a Claim of Right 54b 00 Add 54a and 54b	54c_	00
/men	55 2021 AZ extension payment (Form 204-SBI)		00
Payments and Refundable Credits	56 Refundable credits: Check the box(es) and enter the total amount	56	00
	57 Payment made with original return plus all payments made after it was filed	57	00
or	58 Total payments and refundable credits: Add lines 54c, 55, 56 and 57. Enter the total	58	00
Due	59 Overpayment from original return or as later adjusted. See instructions	59	00
Refund or Tax Due or Amount Owed Overpayment	60 Balance of credits: Subtract line 59 from line 58	60	00
	61 OVERPAYMENT: If line 53 is less than line 60, subtract line 53 from line 60. Enter amount of overpayment	61	00
	62 Amount of line 61 to be applied to 2022 estimated tax	62	00
	63 REFUND: Subtract line 62 from line 61. If less than zero, enter amount owed on line 64 Direct Deposit of Refund: Check box 63A if your deposit will be ultimately placed in a foreign account; see instructions. 63A C Checking or ROUTING NUMBER ACCOUNT NUMBER	63	00
A	98 S → Savings Savings	64	00

Sign and date your return. If you paid someone to prepare your return, that person must also sign and date the return. The paid preparer must provide their street address, Paid Preparer TIN and phone number.

	Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
N HERE	YOUR SIGNATURE		DATE	OCCUPATION		
E SIGI	SPOUSE'S SIGNATURE		DATE	SPOUSE'S OCCUPATION		
EAS-	PAID PREPARER'S SIGNATURE	DATE	FIRM'S NAME (PREF	PARER'S IF SELF-EMPLOYED)		
Ы	PAID PREPARER'S STREET ADDRESS			PAID PREPARER'S TIN		
	PAID PREPARER'S CITY	STATE	ZIP CODE	PAID PREPARER'S PHONE NUMBER		

If you are sending a payment with this return, mail to: Arizona Department of Revenue PO Box 52016 Phoenix, AZ 85072-2016 Include the payment with Form 140X-SBI. Write your SSN, Form 140X-SBI and tax year on your payment.

 If you are expecting a refund or owe no tax, or owe tax but are not sending a payment, mail to: Arizona Department of Revenue
 PO Box 52138
 Phoenix, AZ 85072-2138

Complete Parts 1(A) and 1(B), Part 2 and Part 3 to report changes made to your original tax return or most recent amended tax return and the reason(s) for each change.

NOTE: If you are rescinding your small business election, check box 65R and complete Form 140X-SBI and Form 140X. Include Form 140X-SBI with your amended income tax return (Form 140X), when filed. See the instructions for Form 140X-SBI for information to rescind your small business election.

INCOME, **DEDUCTIONS**, **CREDITS**: In column (a), list the items you are changing. In column (b), enter the amount claimed on your original return or most recent amended return. In column (c), enter the amount of the change. In column (d), enter the corrected amount for the item you are changing.

	(a) INCOME, DEDUCTIONS, AND CREDITS YOU ARE CHANGING	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
65 a		\$	\$	\$
65b		\$	\$	\$
65c		\$	\$	\$

NET CAPITAL GAIN OR (LOSS): If you are changing any amount on lines 66a through 66e, complete columns (b), (c), and (d).

		(a) ITEM	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
	66 a	Total net capital gain or (loss) reported on Form 140-SBI, line 27;			
		Form 140NR-SBI, line 26; or Form 140PY-SBI, line 27	\$	\$	\$
â	66 b	Total net short-term capital gain or (loss) reported on Form 140-SBI,			
Ξ		line 28; Form 140NR-SBI, line 27; or Form 140PY-SBI, line 28	\$	\$	\$
PAR	66 c	Total net long-term capital gain or (loss) reported on Form 140-SBI,			
		line 29; Form 140NR-SBI, line 28; or Form 140PY-SBI, line 29	\$	\$	\$
	66 d	Net long-term capital gains from assets acquired after December 31, 2011			
		reported on Form 140-SBI, line 30; Form 140NR-SBI, line 29; or			
		Form 140PY-SBI, line 30	\$	\$	\$
	66 e	Amount of allowable subtraction reported on Form 140, line 31;			
		Form 140NR, line 30; or Form 140PY, line 31	\$	\$	\$

67 REASON FOR THE CHANGE: Give the reason for each change listed in Part 1 (A) and B):

PART 2

PART 3

PART 1 (A)

Check box 68a 🔲 if your address on this amended return is not the same as it was on your original return (or latest return filed).						
Complete Part 3 with your current address.						
68b Name	68c Number and Street, R.R.	Apt. No.				
68d City, Town or Post Office	State	ZIP Code				