



Owner's Share of
Income, Deductions, Credits, etc.

2021

Electing Pass-Through Entity

SEE INSTRUCTIONS

Final K-1

QIP Tax year beginning _____, 2021 and ending _____, 20_____

Amended K-1

PART I Information About the Partnership		PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
A	Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama			
B	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss)		
		H	Net rental real estate income (loss)		
PART II Information About the Partner	C Partner's identifying number (Do not use TIN of a disregarded entity)	I	Guaranteed payments		
		J	Portfolio income		
		K	Net capital gain (loss)		
		L	Other income (loss)		
		M	Nonbusiness items		
		N	Section 179 Deduction		
		O	Contributions		
		P	Investment interest expense		
		Q	Other deductions		
		R	Oil and gas depletion		
		S	Casualty losses		
		T	Tax-exempt income		
E	1. <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member 2. What type of entity is this partner? <input type="checkbox"/> Nominee 3. If this partner is a retirement plan (IRA/SEP/etc.) check here <input type="checkbox"/> 4. Partner's share of profit, loss, and capital: Beginning Ending Profit % _____ Profit % _____ Loss % _____ Loss % _____ Capital % _____ Capital % _____ 5. Partner's share of liabilities at year end: Nonrecourse ● \$ Qualified nonrecourse financing ● \$ Recourse ● \$ 6. Check if partner is a nonresident <input type="checkbox"/> If a nonresident, provide state of legal residence ● 7. Check if partner is a disregarded entity <input type="checkbox"/> Partner's Name FEIN 8. Partner's capital account analysis: Beginning capital account ● \$ _____ Capital contributed during the year ● \$ _____ Current year increase (decrease) ● \$ _____ Withdrawals and distributions ● \$ (_____) Ending capital account ● \$ _____	U	Nondeductible expenses		
		V	Distributions		
		W	Investment income		
		X	Investment expenses		
		Y	Other items and amounts		
		F	Credits from Schedule PC	Z	Composite/Electing Pass-Through Entity payments
					<input type="checkbox"/> NRC-Exempt