



ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

Owner's Share of Income, Deductions, Credits, etc.

2021

•	L Electing Pass-Through Entity	IHUC	TIONS		● ☐ Final K-1	
• [QIP Tax year beginning, 20	021 a	nd ending	_, 20	●	
PART II Information About the Partnership Partner's Share of Current Year Income, Deductions, Credits, and Other Items						
Α	Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama			Distributive share to be reported by Alabama Residents	
В	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss) ●	G2	Ordinary income (loss) ●	
		Н	Net rental real estate income (loss) •	H2	Net rental real estate income (loss) •	
PART II Information About the Partner		ı	Guaranteed payments •	12	Guaranteed payments •	
С	Partner's identifying number (Do not use TIN of a disregarded entity)	J	Portfolio income	J2	Portfolio income •	
D	Partner's Name • Ctract	K	QIP Exempt Income Net capital gain (loss)	K2	Net capital gain (loss)	
	Street ● City State Zip	L	Other income (loss)	L2	Other income (loss)	
E	General partner or LLC Limited partner or other LLC	M	Nonbusiness items	M2	Nonbusiness items	
	member manager member 2. What type of entity is this partner?	N	Section 179 Deduction	N2	Section 179 Deduction	
	Nominee If this partner is a retirement plan (IRA/SEP/etc.) check here	0	Nondeductible Contributions	02	Nondeductible Contributions	
	4. Partner's share of profit, loss, and capital: 4. Partner's share of profit, loss, and capital:	P	Investment interest expense	P2	Investment interest expense	
	Beginning Ending ● Profit % ● Profit %	Q	• Other deductions	Q2	• Other deductions	
		R	Oil and gas depletion	R2	Oil and gas depletion	
	5. Partner's share of liabilities at year end: Nonrecourse ● \$	S	Casualty losses	S2	Casualty losses	
	Qualified nonrecourse financing ● \$ Recourse ● \$ 6. Check if partner is a nonresident ●	T	Tax-exempt income	T2	Tax-exempt income	
	If a nonresident, provide state of legal residence ● 7. Check if partner is a disregarded entity ●	U	Nondeductible expenses	U2	Nondeductible expenses	
	Partner's Name FEIN	V	Distributions •	V2	Distributions •	
	8. Partner's capital account analysis: Beginning capital account	W	Investment income	W2	Investment income	
	Capital contributed during the year Current year increase (decrease) \$ \]	X	Investment expenses ●	X2	Investment expenses •	
	Withdrawals and distributions Ending capital account \$ () Y	Other items and amounts •	Y2	Other items and amounts •	
F	Credits from Schedule PC	Z	Composite/Electing Pass-Through Entity			
	Code Maximum Allowable		payments			
	1. ●		•			
	2. ●		● ☐ NRC-Exempt			
	3. ●			l		