SCHEDULE
K-1
(Form 20S)

Reset Form

ALABAMA DEPARTMENT OF REVENUE
INCOME TAX ADMINISTRATION DIVISION

Shareholder's Share of Income, Deductions, Credits, etc.

2021

● ☐ Electing Pass-Through Entity

SEE INSTRUCTIONS

● ☐ Final K-1

Tax year beginning _____, 2021 and ending _____, 20_____

● ☐ Amended K-1

PART I Information About the Corporation

A	Corporation's Employer Identification Number
B	Corporation's name, address, city, state, and zip code

PART II Information About the Shareholder

C	Shareholder's identifying number ●
D	Name ●
	Street ●
	City ● State ● Zip ●
E	1. What type of entity is this shareholder? ● ● ☐ Nominee
	2. Shareholder's percentage of stock ownership for tax year ● %
	3. ● ☐ Schedule NRA filed
	4. Check if owner/shareholder is nonresident ● ☐ Nonresident If a nonresident, provide state of legal residence: ●
F	Credits from Schedule PC

Code	Maximum Allowable
1. ●	●
2. ●	●
3. ●	●

PART III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents
G	Ordinary income (loss) ●	G2	Ordinary income (loss) ●
H	Net rental real estate income (loss) ●	H2	Net rental real estate income (loss) ●
I	RESERVED FOR FUTURE USE	I2	RESERVED FOR FUTURE USE
J	Portfolio income ●	J2	Portfolio income ●
K	Net capital gain (loss) ●	K2	Net capital gain (loss) ●
L	Other income (loss) ●	L2	Other income (loss) ●
M	Nonbusiness items ●	M2	Nonbusiness items ●
N	Section 179 Deduction ● ● ☐ Nondeductible	N2	Section 179 Deduction ● ● ☐ Nondeductible
O	Contributions ●	O2	Contributions ●
P	Investment interest expense ●	P2	Investment interest expense ●
Q	Other deductions ●	Q2	Other deductions ●
R	Oil and gas depletion ●	R2	Oil and gas depletion ●
S	Casualty losses ●	S2	Casualty losses ●
T	Tax-exempt income ●	T2	Tax-exempt income ●
U	Nondeductible expenses ●	U2	Nondeductible expenses ●
V	Distributions ●	V2	Distributions ●
W	Investment income ●	W2	Investment income ●
X	Investment expenses ●	X2	Investment expenses ●
Y	Other items and amounts ●	Y2	Other items and amounts ●
Z	Composite/Electing Pass-Through Entity payments ●		
AA	US taxes paid ●	AA2	US taxes paid ●
AB	Repayment of loans from shareholders ●	AB2	Repayment of loans from shareholders ●
AC	Dividend Distributions from AE&P ●	AC2	Dividend Distributions from AE&P ●