Schedule MA-N

Wisconsin Manufacturing Credit

Wisconsin Department of Revenue

Name

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5S, or 6

2020

Identifying Number **Manufacturing Credit** Answer the questions below if you complete Part I, lines 1-15g. Personal Property: Enter the Department of Revenue account number located on Real Property: Enter the Department of Revenue parcel number located on the 2020 Do you rent/lease the manufacturing machinery or buildings to others?..... C Yes **D** Were you first approved by the Department of Revenue in 2020 to have property _ No Part I: Round Amounts to Nearest Dollar .00 .00 Cost of goods sold allocable to production gross receipts . . . 2 ______ 2 .00 3 Direct costs allocable to production gross receipts 3 .00 4 Subtract line 4 from line 1..... .00 <u>5</u> 6 Production gross receipts (line 1) 7______.00 7 8 9 .00 10 Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the 11 .00 12a If all manufacturing activity occurred in Wisconsin on property assessed as manufacturing, 12b Average value of real and personal property (assessed under sec. 70.995, Wis. Stats.), owned or rented, and used .00 in Wisconsin to manufacture qualified production property . 12b Average value of all real and personal property, owned or rented, and used to manufacture qualified production .00 **15b** Single entity filers - Fill in the amount from line 11 of Form 4 or line 10 of Form 4T **15b** .00 .00 15d Corporations filing Form 4 or 4T: Fill in the smaller of lines 15a or 15b. Corporations .00



2020	Schedule MA-M	Name	ID Number		Page 2 of 2
<u>15e</u>		tnerships, tax-option (S) corporations, and fiduciaries:		15e	.00
<u>15f</u>	by another state	fiduciaries: Enter amount of qualified production activity and used to claim the Wisconsin credit for net tax partnership and tax-option (S) corporation income. See	id to another state		.00
15g		if from line 15e	•		.00
<u>16</u>	corporations: M	s: Multiply line 15d by 0.075 (7.5%). Partnerships and lultiply line 15e by 0.075 (7.5%). Individuals and fiduci 75 (7.5%). This is your manufacturing credit before pa	aries: Multiply	16	.00
<u> 17</u>	Manufacturing of				
	Entity Name				
				17	.00
<u> 18</u>		d 17. This is your 2020 credit (see instructions)		18	.00
	18a Fiduciaries	s - Fill in the amount of credit allocated to beneficiaries	S	18a	.00
	18b Fiduciaries	s - Subtract line 18a from line 18		18b	.00
<u> 19</u>	Carryover of un	used manufacturing credit. Include Schedule CF		19	.00
20	Add lines 18 an	d 19 (lines 18b and 19 if fiduciary)		20	.00
<u>21</u>	Tax on qualified	business operations (individuals and beneficiaries fro	om chart below)	21	.00
<u>22</u>		fiduciaries: Enter the smaller of lines 20 or 21. All other e 20. Include Schedule CF if the credit was not used		22	.00

Part II:

<u>1</u>

Computation of Business Income Limitation - Individuals and Fiduciaries Only

(a) Business	(b)	(c) Recomputed 2020 Tax Liability	(d) Portion of Tax Attributable to Manufacturing Activities [(b) - (c)]	(e) Credit Attributable to this Business	(f) Enter Smaller of Column (d) or (e)
Α	.00	.00	.00	.00	.00
В	.00	.00.	.00	.00	.00
С	.00	.00	.00	.00	.00.
D	.00	.00	.00	.00	.00.
E	.00	.00	.00	.00	.00.
F	.00	.00	.00	.00	.00
G	.00	.00	.00	.00	.00
Н	.00	.00	.00	.00	.00
I	.00	.00	.00	.00	.00

_	Amounts from additional businesses reported on additional schedules		.00
\simeq	And the difficulties from column (1) and time 2 above. Effect of time 21 above	•	

