Instructions for Vermont Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members

FORM WH-435

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th month of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-source income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472 or Schedule BI-473.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. ***Do not make catch-up payments after the original due date for the entity return***. In order for the catch-up payment to be valid and eliminate underpayment interest and penalty, the taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current year's or 100% of the prior year's tax liability.

If either the current or prior year estimated payment amount is $500 or less, then no underpayment P&I is assessed, but a single payment by 4th due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, the annual Business Income Tax Return.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin 06 for details. Information is available at **http://tax.vermont.gov**

INSTRUCTIONS

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format — YYYY MM DD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- You do not need to file the WH-435 if no payment is due.

Form WH-435 Instructions
Rev. 10/18

Vermont Department of Taxes

Form WH-435

Vermont Estimated Income Tax Payments

For Nonresident Shareholders, Partners, or Members

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DUE DATES (for calendar year filers): April 15, June 15, September 15, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Business Name		FEIN	
Address		Tax year BEGIN date (YYYYMMDD)	Tax year END date (YYYYMMDD)
Address (Line 2)		**Total Vermont nonresident estimated income tax payments for this quarter** (Use WHOLE DOLLARS). **If "$0," DO NOT file.** . . . . . _____ **.00**	
City	State / ZIP Code		
Foreign Country (if not United States)			

Send voucher and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

5454

Form WH-435
Rev. 10/19

Clear ALL fields | **Save and go to Important Printing Instructions** | **Save and Print**