



dor.sc.gov



STATE OF SOUTH CAROLINA PUBLIC UTILITY TAX RETURN

Due by the 15th day of the fourth month following the close of the taxable year.

SC 1120U (Rev. 9/11/20) 3097

SC file #, Income Tax period ending, License Fee period ending, FEIN, Name, Mailing address, City, State, ZIP, Change of Address/Accounting Period, Check if you filed a federal or state extension

County or counties in SC where property is located, Audit location: Street address, City, State, ZIP, Audit contact, Phone number, Check if: Initial Return, Amended Return, Consolidated Return, Merged, Reorganized, Final

Attach complete copy of federal return

PART I COMPUTATION OF INCOME TAX LIABILITY

Table with 25 rows for income tax liability computation. Includes lines 1-15 with descriptions and amounts. Line 14 is BALANCE DUE. Line 15 is Overpayment with sub-rows for Estimated Tax, License Fee, and REFUND.

PART II COMPUTATION OF LICENSE FEE

Table with 10 rows for license fee computation. Includes lines 16-25 with descriptions and amounts. Line 23 is BALANCE DUE. Line 25 is GRAND TOTAL DUE.



**SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME**

- 1. Taxes on or measured by income . . . . . 1. \_\_\_\_\_
- 2. Federal net operating loss . . . . . 2. \_\_\_\_\_
- 3. \_\_\_\_\_ 3. \_\_\_\_\_
- 4. \_\_\_\_\_ 4. \_\_\_\_\_
- 5. Other additions (attach schedule) . . . . . 5. \_\_\_\_\_
- 6. Total additions (add line 1 through line 5) . . . . . 6. \_\_\_\_\_

**DEDUCTIONS FROM FEDERAL TAXABLE INCOME**

- 7. Interest on US obligations . . . . . 7. \_\_\_\_\_
- 8. \_\_\_\_\_ 8. \_\_\_\_\_
- 9. \_\_\_\_\_ 9. \_\_\_\_\_
- 10. Other deductions (attach schedule) . . . . . 10. \_\_\_\_\_
- 11. Total deductions (add line 7 through line 10) . . . . . 11. \_\_\_\_\_
- 12. Net adjustment (subtract line 11 from line 6) Also enter on SC1120U, Part I, line 2 . . . . . 12. \_\_\_\_\_

**SCHEDULE C SUMMARY OF CREDITS (FROM SC1120-TC)**

- 1. Credit carryover from previous year's SC1120U, Schedule C (should match SC1120TC Column A, line 13) . . . . . 1. \_\_\_\_\_
- 2. Enter total credits from SC1120TC, Column B, line 13 (attach SC1120TC and tax credit schedules) . . . . . 2. \_\_\_\_\_
- 3. Total credits (add line 1 and line 2) . . . . . 3. \_\_\_\_\_
- 4. Tax from SC1120U, Part I, line 7 . . . . . 4. \_\_\_\_\_
- 5. Lesser of line 3 or line 4 (enter on SC1120U, Part I, line 8; should match SC1120TC, Column C, line 13) . . . . . 5. \_\_\_\_\_
- 6. Enter credits lost due to statute (should match SC1120TC, Column D, line 13) . . . . . 6. \_\_\_\_\_
- 7. Credit carryover (subtract line 5 and line 6 from line 3; should match SC1120TC, Column E, line 13) . . . . . 7. \_\_\_\_\_

Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

**Sign Here**

Signature of officer _____ Print officer's name _____	Officer's title _____ Email _____ Date _____ Phone number _____
I authorize the Director of the SCDOR to discuss this return, attachments, and related tax matters with the preparer.         Yes <input type="checkbox"/> No <input type="checkbox"/>	
Print preparer's name _____	
Preparer's signature _____	Date _____
Check if self-employed <input type="checkbox"/>	
Preparer's phone number _____	
Firm's name (or yours if self-employed) and address _____	
PTIN or FEIN _____	
ZIP _____	

If this is a corporation's final return, signing here authorizes the SCDOR to disclose that information to the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Taxpayer's signature _____	Date _____
-------------------------------	---------------

**Attach a complete copy of your federal return.**

**Payments:** Pay online using our free tax portal, MyDORWAY, at [dor.sc.gov/pay](http://dor.sc.gov/pay). Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR and include your name, FEIN, tax year, and SC1120U in the memo.

**Mail Balance Due returns to:**  
 SCDOR  
 Corporate Taxable  
 PO Box 100151  
 Columbia, SC 29202

**Mail Refund or Zero Tax returns to:**  
 SCDOR  
 Corporate Refund  
 PO Box 125  
 Columbia, SC 29214-0032



**SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS**

- 1. Name \_\_\_\_\_
- 2. Incorporated under the laws of the state of \_\_\_\_\_
- 3. Location of the registered office of the corporation in South Carolina \_\_\_\_\_  
In the city of \_\_\_\_\_ Registered agent at this address \_\_\_\_\_
- 4. Principal office address \_\_\_\_\_  
Nature of principal business in South Carolina \_\_\_\_\_

5. Total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class:

Number of shares	Class	Series

6. Total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class:

Number of shares	Class	Series

7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation:  
Attach separate schedules if you need more space.

Name	Title	Business address

- 8. Date incorporated \_\_\_\_\_ Date commenced business in South Carolina \_\_\_\_\_
- 9. Date of this report \_\_\_\_\_ FEIN \_\_\_\_\_
- 10. If foreign corporation, the date qualified to do business in South Carolina \_\_\_\_\_
- 11. Was the name of the corporation changed during the year? \_\_\_\_\_ Previous name \_\_\_\_\_
- 12. The corporation's books are in the care of \_\_\_\_\_  
Located at (street address) \_\_\_\_\_
- 13. If filing consolidated, complete and attach Schedule J for each corporation included in the consolidation.



Only multi-state organizations must complete Schedules F, G, and H

SCHEDULE E SCHEDULE F		RESERVED INCOME SUBJECT TO DIRECT ALLOCATION		
	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4
1. Interest not connected with business				
2. Dividends received				
3. Rents				
4. Gains/losses on real property				
5. Gains/losses on intangible personal property				
6. Investment income directly allocated				
7. Total income directly allocated				
8. Income directly allocated to SC				

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE CORPORATIONS	
1. Total net income as reconciled from SC1120U, Part I, line 3 . . . . .	1. _____
2. Income subject to direct allocation to SC and other states from Schedule F, line 7 . . . . .	2. _____
3. Total net income subject to apportionment (subtract line 2 from line 1) . . . . .	3. _____
4. Multiply line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 . . . . .	4. _____
5. Income subject to direct allocation to SC from Schedule F, line 8 . . . . .	5. _____
6. Total SC net income (add line 4 and line 5). Also enter on SC1120U, Part I, line 4. . . . .	6. _____

SCHEDULE H-1 COMPUTATION OF SALES RATIO		
	Amount	Ratio
1. Total sales within South Carolina (see SC1120 Instructions)		
2. Total sales everywhere (see SC1120 Instructions)		
3. Sales ratio (line 1 divided by line 2)		%

**Note:** If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business.  
 Enter 0% on line 3 if principal place of business is outside South Carolina.

SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO		
	Amount	3. Ratio
1. South Carolina gross receipts		
2. Amounts allocated to South Carolina on Schedule F	< >	
3. South Carolina adjusted gross receipts (subtract line 2 from line 1)		
4. Total gross receipts		
5. Total amounts allocated on Schedule F	< >	
6. Total adjusted gross receipts (subtract line 5 from line 4)		
7. Gross receipts ratio (line 3 divided by line 6)		%

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES		
	Amount	Ratio
1. Total within South Carolina (see SC1120 Instructions)		
2. Total everywhere		
3. Taxable ratio (line 1 divided by line 2)		%



**SCHEDULE I INFRASTRUCTURE CREDIT INFORMATION**

Unused Infrastructure Credit Carried Forward from Last Year	Infrastructure Credit Earned This Year	Infrastructure Credit Taken This Year	Infrastructure Credit Carried Forward for One Year Only
\$ _____	\$ _____	\$ _____	\$ _____

Describe below the types of infrastructure you provided to eligible projects. Types of infrastructure are listed in SC Code Section 12-20-105(C). Eligible projects are described in SC Code Section 12-20-105(B).

\_\_\_\_\_  
\_\_\_\_\_

**SCHEDULE J CORPORATIONS INCLUDED IN CONSOLIDATED RETURN AFFILIATED CORPORATION NO. \_\_\_\_\_**

- Name \_\_\_\_\_
- Incorporated under the laws of the state of \_\_\_\_\_
- Location of the registered office of the corporation in South Carolina \_\_\_\_\_  
In the city of \_\_\_\_\_ Registered agent at this address \_\_\_\_\_
- Principal office address \_\_\_\_\_  
Nature of principal business in South Carolina \_\_\_\_\_
- Total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class:

Number of shares	Class	Series
_____	_____	_____

- Total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class:

Number of shares	Class	Series
_____	_____	_____

- Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation: Attach separate schedules if you need more space.

Name	Title	Business address
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

- Date incorporated \_\_\_\_\_ Date commenced business in South Carolina \_\_\_\_\_
- Date of this report \_\_\_\_\_ FEIN \_\_\_\_\_ SC file # \_\_\_\_\_
- If foreign corporation, the date qualified to do business in South Carolina \_\_\_\_\_
- Corporate mailing address \_\_\_\_\_
- Was the name of the corporation changed during the year? \_\_\_\_\_ Previous name \_\_\_\_\_
- The corporation's books are in the care of \_\_\_\_\_  
Located at (street address) \_\_\_\_\_
- The total amount of stated capital per balance sheet is:
  - Total paid in capital stock (cannot be a negative amount). . . . . \$ \_\_\_\_\_
  - Total paid in capital surplus (cannot be a negative amount) . . . . . \$ \_\_\_\_\_
  - Total amount of stated capital (cannot be a negative amount) . . . . . \$ \_\_\_\_\_

**For additional affiliated corporations, include additional Schedule Js as needed.**



**SCHEDULE K COMPUTATION OF LICENSE FEE - PUBLIC UTILITIES**

1. Fair market value of property owned and used to conduct business in South Carolina as determined by the SCDOR for Property Tax purposes for the preceding tax year . . . . .	1.		\$
2. License Fee: fair market value component (multiply line 1 by .001) . . . . .	2.		
Operating revenues (list below):		(A) Total System	(B) In South Carolina
_____		\$	
_____			
_____			
3. Total operating revenues . . . . .	3.		3.
Other receipts (list below):			
_____			
_____			
_____			
4. Total other receipts . . . . .	4.		4.
5. Total gross receipts (add line 3 and line 4) . . . . .	5.		5.
6. License Fee: gross receipts component (multiply line 5, column B by .003) . . . . .	6.		6.
7. Total License Fee (add line 2 and line 6, but not less than \$25) . . . . .	7.		7.
8. Section 12-20-105 Credit (see instructions) . . . . .	8.		8.
9. Amount due (subtract line 8 from line 7, but not less than zero) . . . . .		BALANCE DUE	9.

SC Code Section 12-20-100 imposes a License Fee on every express, street railway, navigation, waterworks, power, light, gas, telegraph, and telephone company. The License Fee equals the sum of:

- 0.1% of the fair market value of property owned and used in South Carolina to conduct business, as determined by the SCDOR for the prior year's Property Tax
- 0.3% of gross receipts from services from regulated business in South Carolina during the prior tax year

The minimum License Fee is \$25.

Gross receipts include all receipts from operations in South Carolina and other profit and loss items located in South Carolina. Income from intangibles used to conduct business in South Carolina is also included in gross receipts. For more information, see SC Regulation 117-1075.1 at [dor.sc.gov/policy](http://dor.sc.gov/policy).





**SCHEDULE M CONSOLIDATED RETURN AFFILIATIONS SCHEDULE**

Include additional Schedule Ms as needed. Include only corporations doing business in South Carolina.

**Part 1 General Information**

Is the common parent corporation included in the return? Yes  No

If No, enter name and FEIN of common parent corporation.

Name \_\_\_\_\_ FEIN \_\_\_\_\_

	Name of each corporation included in this consolidated return	FEIN
Corporation 1	_____	_____
Corporation 2	_____	_____
Corporation 3	_____	_____
Corporation 4	_____	_____
Corporation 5	_____	_____
Corporation 6	_____	_____
Corporation 7	_____	_____
Corporation 8	_____	_____

**Part 2 Income Tax Information**

	Federal Taxable Income	Amounts Directly Allocated	Amounts Allocated to SC	SC Adjustments	SC NOL Prior Year Carryovers
Corporation 1	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Corporation 2	_____	_____	_____	_____	_____
Corporation 3	_____	_____	_____	_____	_____
Corporation 4	_____	_____	_____	_____	_____
Corporation 5	_____	_____	_____	_____	_____
Corporation 6	_____	_____	_____	_____	_____
Corporation 7	_____	_____	_____	_____	_____
Corporation 8	_____	_____	_____	_____	_____
<b>Total</b>	_____	_____	_____	_____	_____
	Equals page 1, line 1	Equals Sch. F, line 7	Equals Sch. F, line 8	Equals page 1, line 2	Equals page 1, line 5

**Part 3 License Fee, Allocation, and Apportionment Information**

	Tax Credited on Return	Total Gross Receipts	Apportionment Percentage	License Fee
Corporation 1	\$ _____	\$ _____	_____ %	\$ _____
Corporation 2	_____	_____	_____	_____
Corporation 3	_____	_____	_____	_____
Corporation 4	_____	_____	_____	_____
Corporation 5	_____	_____	_____	_____
Corporation 6	_____	_____	_____	_____
Corporation 7	_____	_____	_____	_____
Corporation 8	_____	_____	_____	_____
<b>Total</b>	_____	_____	_____	_____
	Equals page 1, line 11	Equals page 6, line 5	From Schedule H	Equals page 1, line 18



## GENERAL INFORMATION

- You are required to include your Federal Employer Identification Number (FEIN).
- To request a filing extension, pay your balance due on our free tax portal, MyDORWAY, at [dor.sc.gov/pay](https://dor.sc.gov/pay). Select **Business Income Tax Payment** to get started. Your payment on MyDORWAY automatically submits your filing extension request. No additional form or paperwork is required.
- A federal extension will be accepted as a South Carolina extension if the corporate return is received within the time as extended by the IRS.
- Check the **Extension** box on the front of the SC1120U to indicate if a federal or state extension was filed.
- There is no extension of time to pay the Corporate Income Tax or License Fee. Any Income Tax or License Fee due must be paid by the original due date to avoid late penalties and interest.

## LINE INSTRUCTIONS

**Line 10(e):** Attach the I-385 if you are claiming the refundable Motor Fuel Income Tax Credit. The credit is the lesser of the increase in the South Carolina Motor Fuel User Fee you paid or the preventative maintenance costs you paid in South Carolina during the tax year. See the instructions at [dor.sc.gov/forms](https://dor.sc.gov/forms) and SC Revenue Ruling #17-6 at [dor.sc.gov/policy](https://dor.sc.gov/policy) for more information.

**Line 17:** If the company paid cash to provide infrastructure for a qualifying project, enter the amount of credit applied on line 17 and complete Schedule I. Attach a schedule to the return that includes the following:

- the name of the person completing the project
- a description of the project
- the sections of the statute the project qualifies under
- the amounts in cash that were paid, including the recipient and date of payment
- a description of the infrastructure provided
- the date the infrastructure was completed or is expected to be completed

If the infrastructure has not been completed when the return is filed, include a waiver of the statute of limitations. The maximum credit for a single tax year may not exceed \$400,000. If the credit is more than the tax liability, the excess may be carried forward and deducted in the following tax year. For more information, see SC Code Section 12-20-105 and SC Revenue Ruling #18-8 at [dor.sc.gov/policy](https://dor.sc.gov/policy).

Public Utility C Corporations should use the SC1120 Instructions. Public Utility S Corporations should use the SC1120S Instructions. Find instructions at [dor.sc.gov/forms](https://dor.sc.gov/forms).