

2020 Form OR-10

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(Rev. 08-03-20, ver. 01)

Oregon Department of Revenue



Office use only

Underpayment of Oregon Estimated Tax

Submit original form—do not submit photocopy.

First name	Initial	Last name	Social Security number (SSN)

Exception to paying underpayment interest

1. If you qualify for an exception to the imposition of underpayment interest (see instructions), enter the exception number here and on Form OR-40, box 40a; Form OR-40-N, box 66a; or Form OR-40-P, box 65a ● 1. **Exception no.**

Part A—Figure your required annual payment

2. **2020** tax from Form OR-40, line 29; Form OR-40-N, line 54; or Form OR-40-P, line 53 ● 2.
3. **2020** refundable tax credit amounts you claimed on Form OR-40, lines 33, 34, and 35; Form OR-40-N, lines 59, 60, and 61; or Form OR-40-P, lines 58, 59, and 60 ● 3.
4. Line 2 minus line 3 ● 4.
5. Multiply line 4 by 90% (0.90) ● 5.
6. **2020** Oregon income tax withheld from income ● 6.
7. Line 4 minus line 6. **If less than \$1,000, stop here!** You don't owe underpayment interest ● 7.
8. Enter your 2019 Oregon tax after all credits (include refundable) only if you filed an Oregon return ● 8.
9. **Required annual payment.** Enter the smaller of line 5 or line 8 ● 9.

Note: If line 6 is equal to or more than line 9, **stop here!** You don't owe underpayment interest. Attach this form to your return.

Part B—Figure your required installment payments

10. Payment period due date 10.
- | | | | |
|----------------------------|---------------------------|----------------------------|---------------------------|
| A
April 15, 2020 | B
June 15, 2020 | C
Sept. 15, 2020 | D
Jan. 15, 2021 |
|----------------------------|---------------------------|----------------------------|---------------------------|
11. Divide the amount on line 9 by four and enter the amount in each column, or if you're using annualized income, enter the amounts from line 31 of the worksheet here and be sure to check the annualization box on your return (see instructions) ● 11.
- | | | | |
|--|--|--|--|
| <input style="width: 100px;" type="text" value=".00"/> | <input style="width: 100px;" type="text" value=".00"/> | <input style="width: 100px;" type="text" value=".00"/> | <input style="width: 100px;" type="text" value=".00"/> |
|--|--|--|--|

Part C—Figure your underpayment interest

	Date	Event	Amount	Running balance	No. of days	Daily rate	Interest due
12.	04/15/20	Required installment	.00	.00			
13.	04/15/20	Withholding	.00	.00		0.000164	.00
14.		Payment	.00	.00		0.000164	.00
15.		Payment	.00	.00		0.000164	.00
16.		Payment	.00	.00		0.000164	.00
17.	06/15/20	Required installment	.00	.00			
18.	06/15/20	Withholding	.00	.00		0.000164	.00
19.		Payment	.00	.00		0.000164	.00
20.		Payment	.00	.00		0.000164	.00
21.		Payment	.00	.00		0.000164	.00
22.	09/15/20	Required installment	.00	.00			
23.	09/15/20	Withholding	.00	.00		0.000164	.00
24.		Payment	.00	.00		0.000164	.00
25.		Payment	.00	.00		0.000164	.00
26.	01/01/21	Rate change, if any					
26.		Payment	.00	.00		0.000110	.00
27.	01/15/21	Required installment	.00	.00			
28.	01/15/21	Withholding	.00	.00		0.000110	.00
29.		Payment	.00	.00		0.000110	.00
30.		Payment	.00	.00		0.000110	.00
31.		Payment	.00	.00		0.000110	.00
32.	04/15/21						

—Don't calculate underpayment interest after April 15, 2021—

33. **Total underpayment interest due.** Add the amounts in the **interest due** column. Enter here and on Form OR-40, line 40; Form OR-40-N, line 66; or Form OR-40-P, line 65 33.

If you didn't stop at line 7, file this form with your 2020 Oregon return.