



# UNDERPAYMENT OF ESTIMATED INCOME TAX BY CORPORATIONS

OFFICE OF STATE TAX COMMISSIONER  
SFN 28744 (12-2020)



Form 40-UT  
2020

## Underpayment Of Estimated North Dakota Income Tax By Corporations

For the tax year beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

1. Net income tax liability (after any withholding) from 2020, Form 40, line 20 less line 22  
(If \$5,000 or less, do not complete form) \_\_\_\_\_
2. 90% of net income tax liability (before withholding) from 2020, Form 40, line 20 \_\_\_\_\_
3. Prior year's net income tax liability - From 2019 Form 40, line 20 (If \$5,000 or less, do not complete form) \_\_\_\_\_

**Note:** The estimated payment due date for the 1st and 2nd quarters of a 2020 calendar year return is changed to July 15, 2020 to account for the COVID 19 extension. A late payment means a payment made after July 15, 2020. If the 1st and 2nd quarter due date is July 15, 2020, enter the total amount paid for both quarters that are due in the 1st quarter column. For fiscal year filers with an installment date of April, May, or June 15th, the due date is July 15, 2020.

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year \_\_\_\_\_

A

B

C

D

- |  | A | B | C | D |
|--|---|---|---|---|
| 4. Enter 25% of line 2 or line 3, whichever is less, in column A through D. (Or, if the circle in line 10 was filled in, see the line 10 instructions before completing.) _____                  |   |   |   |   |
| 5. a. 2019 overpayment credited to 2020 tax __ _____   |   |   |   |   |
| b. Amount paid and withheld for each quarter _____   |   |   |   |   |
| Remaining lines for Column A must be completed before proceeding to Columns B, C and D.  |   |   |   |   |
| c. Overpayments. See line 7(b) _____   |   |   |   |   |
| 6. Add lines 5(a), 5(b), and 5(c) _____  |   |   |   |   |
| 7. a. Underpayment. (line 4 less line 6) _____   |   |   |   |   |
| b. Overpayment. (line 6 less line 4) Enter here and on line 5(c) above, in the following quarter _____   |   |   |   |   |
| 8. Interest, calculated at the rate of 12% per annum from the installment due date to the earlier of the date the estimated tax is paid or the due date (without extension) of the return. _____ |   |   |   |   |
| 9. Total interest (Add line 8, columns A-D. Enter on 2020 Form 40, line 24b)<br>(No interest is due if <u>either</u> line 1 or 3 is less than \$5,000.) _____ (UE) _____                         |   |   |   |   |

- Fill in the circle if estimated payments for the federal return were made using the adjusted seasonal installment method or annualized income installment method as provided for in IRC of 1986, as amended, § 6655(e), the amount of each quarterly payment due (for Line 4) is calculated in the same manner as for Federal Form 2220, which must be attached in that situation.
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