New York State 2020

Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

IT-605

Tax Law – Sections 606(j) and 606(j-1)

Calendar-year filers, mark an *X* in the box: ☐
Other filers enter tax period:

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.
Submit a copy of the *Certificate of Eligibility* and *Empire Zone Retention Certificate*.

beginning [   ] and ending [   ]

Name(s) as shown on the front page of your return	Taxpayer identification number
Name of empire zone (EZ)	

Schedule A – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

1 Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) *(Partnerships: enter 0)*	**1**	.00
2 Total recapture of credits taken in previous period *(Fiduciaries: enter the amount from line 11; all others: enter the amount from line 9.)*	**2**	.00
3 Net EZ-ITC and EZ-EIC *(Subtract line 2 from line 1; see instructions. If line 2 is greater than line 1, do **not** enter an amount on line 3; go to line 4.)*	**3**	.00
4 Net EZ-ITC and EZ-EIC recapture amount *(subtract line 1 from line 2; see instructions)*	**4**	.00

Schedule B – Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life *(months)*	E Unused life *(months)*	F Percentage *(E ÷ D)*	G EZ-ITC allowed *(see instructions)*	H Recaptured EZ-ITC *(F × G)*	I Recaptured EZ-EIC *(see instructions)*
						.00	.00	.00
						.00	.00	.00

5 Recaptured EZ-ITC *(add column H amounts)*	**5**	.00	
6 Recaptured EZ-EIC *(add column I amounts)*	**6**		.00
7 Additional recapture *(see instructions)*	**7**	.00	
8 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust: enter your share of addback of the EZ-ITC and EZ-EIC *(see instructions)*	**8**		.00
9 Add lines 5 through 8	**9**		.00

> **Fiduciaries:** Complete lines 10 and 11. **All others:** Enter the line 9 amount on line 2.

10 **Fiduciaries:** Enter the amount of recapture allocated to beneficiaries	**10**	.00
11 Fiduciary share of recapture *(subtract line 10 from line 9; enter here and on line 2)*	**11**	.00

Schedule C – Computation of EZ-ITC and EZ-EIC used and carried over

12 EZ-ITC and EZ-EIC available for use for the current tax year *(from line 3)*	**12**	.00
13 Tax due before credits *(see instructions)*	**13** .00	
14 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC *(see instructions)*	**14** .00	
15 Subtract line 14 from line 13	**15** .00	
16 EZ-ITC and EZ-EIC used this year *(enter the amount from line 15 or line 12, whichever is less; see instructions)*	**16**	.00
17 Unused EZ-ITC and EZ-EIC available for carryforward for next year *(subtract line 16 from line 12)*	**17**	.00

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