### 2020 CIT-1 NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN



	Corporation name
1a	
	Mailing address (number and street name)
2a	City State Postal/ZIP code 4a Original Return FOR DEPARTMENT USE ONLY
3а	4b Amended-RAR
3b	If foreign address, enter country Foreign province and/or state  4c Amended—Capital Loss  4d Amended—Other
05	4d Amended-Other
	FEIN (Required) New Mexico Business ID #
5a	5b 6d
F:-	Contact phone number
6a	scal (or Short-Year) Tax Year Starts Fiscal (or Short-Year) Tax Year Ends Extended Due Date  6b 6c 6c
CC	MPLETE THE FOLLOWING:
A.	State of incorporation A1. Date of incorporation
В.	Date business began in New Mexico B1. State of commercial domicile
C.	Name and address of registered agent in New Mexico
	name address city state ZIP code
D.	NAICS Code (Required)  D1. Principal business activity in New Mexico
E.	Is this a return for a unitary group? Yes No E1. If yes, which type of unitary group? worldwide combined group
	water's-edge group. Year of election consolidated group. Year of election
	Member of a unitary group, filing separately. Name of parent entity
	NOTE: A unitary group has certain filing requirements. See page 9 of the instructions for definition.
F.	Indicate method of accounting: Cash Other (specify) F1.
G.	If this is the corporation's final return, was the corporation:
	Dissolved Merged or reorganized Withdrawn G1. Date
Н.	Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not
	been reported to New Mexico? Yes No If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return,
	and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.
١.	If this a return for a filing group, complete the following information for each corporation in the filing group.
	The total of column 3 must equal CIT-1, page 2, line 25, and the total of column 4 must equal CIT-1, page 2, line 21. If there are more than three
	members of the filing group, complete CIT-S to add additional corporations.
	Column 1 Column 2 Column 3 Column 4 Column 1 Column 2 Amount of quarterly, tentative, or other \$50 if corporation
	Corporation name FEIN payments to apply to this return pays franchise tax
	Totals
	Totals
J.	If other than a corporation, enter your legal entity type (for example, LLC or partnership):
L.	Potund Expressil. Have your refund directly deposited. See instructions and fill in 4.2.2 and 4. REQUIRED: WILL THIS REFUND GO TO OR
	THROUGH AN ACCOUNT LOCATED OUTSIDE
	1 1. Routing number. Saving Saving Saving Tender V refund delivery option. See instructions.
KE	2 2. Account number:  RE4 YES NO You must answer this question.

## **2020 CIT-1** (page 2) NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN





1.	Federal form 1120, line 28, taxable income before NOL and special dec	ductions	1	
	1a. Captive REIT deductions	1a		
	1b. Exempt entity deductions			
2.	Interest income from municipal bonds, excluding New Mexico bonds		2	
3.	Other additions to the base income of a unitary group (see CIT-1 instru		3	
4.	Subtotal of base income after additions. Add lines 1, 1a, 1b, 2 and 3		4	
5.	Federal special deductions (from federal Form 1120, line 29b). Enter o		5	
6.	Interest from U.S. government obligations or federally-taxed New Mex		6	
7.	Certain foreign dividends, Subpart F income, and GILTI (from CIT-C lin		7	
8.	Other subtractions to the base income of a unitary group (see CIT-1 in		8	
9.	New Mexico net income or loss. Subtract lines 5, 6, 7, and 8 from 4		9	
10.	Net allocated income or loss (from CIT-B, line 8)		10	
11.	Total apportionable income or loss. Subtract line 10 from line 9		11	
12.	New Mexico apportionment percentage (from CIT-A, line 5, or 100%)		12 _	%
	Income or loss apportioned to New Mexico. Line 11 multiplied by the p		13	
	Net New Mexico allocated income or loss (from CIT-B, line 9)	_	14	
	,		15	
	New Mexico apportioned net income or loss. Add lines 13 and 14		<del>                                     </del>	
	Net operating loss deduction, not in excess of 80% of line 15. Attach f		16	
	New Mexico taxable income. Subtract line 16 from 15		17	
18.	New Mexico Income tax. Tax on amount on line 17 (see tax table on page 14).	page 13 of CIT-1 instructions)	18	
19.	Total tax credits applied against the income tax liability on line 18 (from	n CIT-CR, line A). Attach CIT-CR	19	
20.	Net income tax. Subtract line 19 from line 18. Amount cannot be negat	ive	20	
21.	Franchise tax (\$50 per corporation)		21	
	Total income and franchise tax. Add lines 20 and 21		22	
23	Amended Returns Only. Enter amount of all 2020 refunds received a	nd overpayments applied to 2021		
	Also see instructions for line 25	отограјуогио арриоа то доди.	23	
24.	Subtotal. Add lines 22 and 23		24	
25	Total Payments: Quarterly Extension Applied fro	om prior year	25	
25.	Mark this box if you want to use method 4 to calculate penalty and inter		23	
	estimated tax. See instructions, attach RPD-41287.	258		
	New Mexico income tax withheld from oil and gas proceeds. Attach F		26	
	New Mexico income tax withheld from a pass-through entity. <b>Attach Forms 1099-MISC, RPD-41359</b>		27	
	Total payments and tax withheld. Add lines 25 through 27		28	
	Tax due. If line 24 is greater than line 28, subtract line 28 from line 24		30	
	Penalty. See CIT-1 Instructions		31	
	Interest. See CIT-1 Instructions		32	
32.	Total amount due. Mail your check separately with CIT-PV. Add lines 2	9 through 31	33	
33.	Overpayment. If line 28 is greater than line 24, enter the difference		33a	
	33a. Amount of overpayment to apply to 2021 liability (not more than I		33b	
	33b. Amount of overpayment to refund. Subtract line 33a from line 33 $$	REFUND	330	
34.	Total portion of tax credits to refund (from CIT-CR, line B). Attach CIT-CR		34	
35.	Total refund of overpaid tax and refundable credit due to you. Add line		35	
I d an pre	<b>xpayer's Signature</b> eclare that I have examined this return, including accompanying schedules and statements, d to the best of my knowledge and belief, it is true, correct, and complete. Declaration of eparer (other than taxpayer or an employee of the taxpayer) is based on all information of inch preparer has any knowledge.	Paid Preparer's Use Only  Signature of preparer if other than employee of	of the taxpayer	Date
Si	gnature of officer Date	P1 <b>FEIN</b>		
		P2 Preparer's PTIN		
T	tle Contact phone number	P3 Preparer's phone number		
Ta	xpayer's email address			

# 2020 CIT-A NEW MEXICO APPORTIONED INCOME FOR MULTISTATE CORPORATIONS (attach to CIT-1)



FEIN			
Taxpayers with income from inside and outside New The Department cannot accept computerized schedules <b>Everywhere</b> , and all other applicable line items for the D	instead of this form. Y	ou must complete columi	
A. Have you changed your reporting of any class or type a prior taxable year?	of allocated or apporti	oned income from the wa	y it was reported in
B. This entity submitted written notification of its election	to use one of the spe	cial methods of apportion	ment of business
		ection is	
C. Mark the box indicating the special method elected.	Manufacturer	s Headquarters	Operation
	Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
PROPERTY FACTOR	Total Everywhere	Iliside New Mexico	Iliside New Wexico
Average annual value of inventory			Calculate each
Average annual value of personal property			percentage to four decimal places; for
Rented property. Multiply annual rental value by 8 1d			example, 22.5431%.
Total property 1e			_
1. Property factor. Divide Total property column 2 by column 1 and	then multiply by 100	1	%
PAYROLL FACTOR Wages, salaries, commissions, and other compensation of employees related to apportionable income			]
2. Payroll factor. Divide column 2 by column 1 and then multiply by 1	00	+2	%]
SALES FACTOR gross receipts			٦
gross receipts			J
3. Sales factor. Divide column 2 by column 1 and then multiply by 10	0	+ 3	%
4. Sum of factor percentages. Add lines 1, 2, and 3		+4_	%]
4a. Count of factors. Enter the total count of all factors used		4a	
5. <b>NEW MEXICO PERCENTAGE.</b> Divide line 4 by the count of factors	s used to calculate line 4a	= 5 _	%

### 2020 CIT-B

### NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS



FEIN		

### SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS

The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

		Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico	
1.	Non-business dividends 1					
2.	Non-business interest					
3.	Non-business rents					
4.	Non-business royalties					
5.	Profit or loss on sale or exchange of non-business assets					
6.	Non-business partnership income or loss 6					
7.	Other non-business income or loss					
8.	Net allocated income. Enter here and on CIT-1, line 10. Add colum	n 3, lines 1 through 7		В	]	
9.	Net New Mexico allocated income. Enter here and on CIT-1, line 14. Add colum	n 4 lines 1 through 7		۵		
2020 CIT-C CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI						
	Certain dividends from foreign corporations (	·		1		
	Subpart F inclusions derived from hybrid divide Line 16b)		`	·		
3.	Other inclusions from CFCs under subpart F	(from federal form 1120,	Schedule C, Line 16c)	3		
	Global Intangible Low Taxed Income (GILTI) 1120, Schedule C, Line 17, net of line 22)					
5.	Foreign dividend gross-up (from federal form	1120, Schedule C, Line	18)	5		
				6		