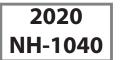


Department of Revenue Administration





BUSINESS PROFITS TAX RETURN

Proprietor's Name / Business Organization Name

Тах	payer Identification Number MMDDYYYY For the CALENDAR year 2020 or other taxable period beginning:	MMDDYYYY and ending:
1	GROSS BUSINESS PROFITS Each business organization must file a separate return.	Round to the nearest whole dollar
	1(a) Net profit or loss reported on proprietor Federal Schedule C, Line 31	1(a)
	1(b) Net rental profit or loss reported on Federal Schedule E, Line 21	1(b)
	1(c) Net farm rental profit or loss reported on Federal Form 4835, Line 32	1(c)
	1(d) Net farm profit or loss reported on Federal Schedule F, Line 34	1(d)
	1(e) Net gain or loss from the sale of business assets reported on Federal Form 4797, Lines 2(g), 3, 5, 10(g), 14, 16 and 30	1(e)
	1(f) Net gain or loss from sale of investment assets used in business activity reported on Federal Schedule D, Lines 1(h), 2(h), 3(h), 8(h), 9(h) and 10(h)	1(f)
	1(g) Installment sale gains from the sale of business assets recognized during the period on Federal Form 6252, Line 24	1(g)
	1(h) Other net business income (attach schedule) attributable to this business organization as adjusted accordingly from Federal Form 1040, Schedule B	1(h)
	1(i) Other business income attributable to this business organization as adjusted accordingly from Federal Form 1040, Schedule 1, Line 8	1(i)
	1(j) Subtotal Lines 1(a) through 1(i) 1(j)	
2	INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE WITH IRC	
	2(a) Add amount of IRC §179 expense taken on federal return in excess of the amount permitted pursuant to RSA 77-A:3-b, IV, including carryover amounts deducted in this taxable period	2(a)
	2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in service this period pursuant to RSA 77-A:3-b, I.	2(b)
	2(c) Add any other deductions or exclusions taken on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX, and 77-A:3-b, III. Complete and attach Schedule IV	2(c)
	2(d) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	2(d)
	2(e) Deduct any other items included on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX or RSA 77-A:4, XIX. Complete and attach Schedule IV	2(e)
	2(f) Increase or Decrease the net gain or loss on the sale of assets used in the business that have a different state basis from the tax basis reported on the federal return	2(f)
	2(g) Net Lines 2(a) through 2(f)	2(g)
3	Subtotal Line 1(j) adjusted by Line 2(g)	3
4	Separate entity items of income or expense (attach schedule)	4
5	Gross Business Profits (combine Line 3 and Line 4)	5











BUSINESS PROFITS TAX RETURN

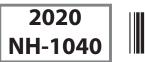
Proprietor's Name / Business Organization Name	
MMDDYYYY For the CALENDAR year 2020 or other taxable period beginning:	MMDDYYYY and ending:
NH-1040 continued	
6 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)	Round to the nearest whole dollar
6(a) Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I)	6(a)
6(b) Deduct interest on direct US Obligations not subject to tax under RSA 77 (RSA 77-A:4, II)	6(b)
6(c) Deduct compensation deduction for personal services (RSA 77-A:4, III) 6(c)	
6(d) Add income taxes or franchise taxes measured by income (Attach schedule of taxes by state) (RSA 77-A:4, VII)	6(d)
6(e) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)	6(e)
6(f) Add expenses related to federal constitutionally exempt income (RSA 77-A:4, X)	6(f)
6(g) Deduct research contribution (attach computation) (RSA 77-A:4, XII)	6(g)
6(h) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132) (RSA 77-A:4, XIII):	
NOLD available 6(h) - A	
Less NOLD used this tax period	6(h)
NOLD to be carried forward 6(h) - B	
6(i) Adjustments to gross business profits required due to the increase in the basis of assets resulting from the exchange of an interest in the business organization (RSA 77-A:4, XIV)	e sale or
Add the amount of the increase in the basis of assets federally, due to the sale or exchange of interest in the business organization 6(i) - A	
Check yes if an election is being made to recognize the basis increase for any sale or exchange reported above	Yes Multiple Transactions Yes (schedule attached)
If not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction.	
Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes 6(i) - C	
Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes 6(i) - D	
Net Lines 6(i) - A through 6(i) - D	6(i)







Proprietor's Name / Business Organization Name





BUSINESS PROFITS TAX RETURN

Та	xpayer Identification Number MMDDYYYY For the CALENDAR year 2020 or other taxable period beginning:	an	d ending:	MMDDYY	ΥY	
N	H-1040 continued					
	6(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profits (RSA 77-A:4, XV)	6(j)				
	6(k) Net Lines 6(a) through 6(j) 6(k)					
7	Adjusted Gross Business Profits (sum of Lines 5, and 6(k)) 7					
8	New Hampshire Apportionment (If other than 100%, complete Form DP-80 BPT Apportionment Schedule. Enter percentage from Form DP-80, Line 5) Exempt under P.L. 8	6-272	8			
9	New Hampshire Taxable Business Profits (Line 7 multiplied by Line 8. If negative, enter zero)	9				
10	Compute tax (Line 9 multiplied by 7.7%)		10			
	11(a) BET Credit only - attach BET Credit Worksheet 11(a)					
	-OR-					
	11(b) Other credits including BET (attach Form DP-160)		11(b)			
12	New Hampshire Business Profits Tax Net of Statutory Credits (Line 10 minus Line 11(a) or 11(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b) 12					

This return must be accompanied by complete and legible copies of the appropriate federal forms and schedules.

FILE ONLINE AT GRANITE TAX CONNECT www.revenue.nh.gov/gtc



