

Name on Form 1120N

Nebraska ID Number

Nebraska Schedule A

• You must use Schedule A if you make an adjustment on lines 3 or 4 of Form 1120N.

Adjustments Increasing FTI

1	State and local government interest and dividend income (see instructions)	1		00
2	Federal net operating loss deduction	2		00
3	Federal capital loss carryover	3		00
4	Allocable, nonapportionable loss	4		
5	Related expenses	5		
6	Interest expense disallowance	6		
7	Total allocable, nonapportionable loss (add lines 4-6) (attach affidavit - see instructions)	7		00
8	Other increasing adjustments a List type: _____ b Amount: \$ _____ Total other increasing adjustments. Enter total of lines 8b	8		00
9	Total adjustments increasing FTI (total of lines 1, 2, 3, 7, and 8). Enter here and on line 3, Form 1120N	9		00

Adjustments Decreasing FTI

10	Qualified U.S. government interest deduction. (attach supporting schedule)	10		00
11	Total foreign dividends (line 7, Nebraska Schedule II)	11		00
12	Special foreign tax credit adjustment (line 12, Nebraska Schedule II)	12		00
13	Allocable, nonapportionable income	13		00
14	Related expenses	14		00
15	Interest expense disallowance	15		00
16	Net allocable, nonapportionable income (line 13 minus lines 14 and 15) (attach affidavit—see instructions)	16		00
17	Nebraska College Savings Program (see instructions)	17		00
18	Other decreasing adjustments a List type: _____ b Amount: \$ _____ Total other decreasing adjustments. Enter total of lines 18b	18		00
19	TOTAL adjustments decreasing FTI (total of lines 10, 11, 12, 16, 17, and 18). Enter here and on line 4, Form 1120N	19		00

**Nebraska Schedule I —
Apportionment for Multistate Business**

1	Adjusted FTI (line 5, Form 1120N)	1		00
2	Nebraska apportionment factor (from line 15 below)	2		%
3	Taxable income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 6, Form 1120N	3		00

Nebraska Apportionment Factor – Sales or Gross Receipts

	Total	Nebraska
4	00	
5		00
6		00
7		00
8	00	00
9	00	00
10	00	00
11	00	00
12	00	00
13	00	00
14	00	00
15		%

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**Nebraska Schedule II—
Foreign Dividend and Special Foreign Tax Credit Deduction**
• Attach Schedule C, Federal Form 1120 or Schedule A, Federal Form 1120-L and a schedule separating foreign and domestic dividends.
Foreign Dividend Deduction Computation

NOTE: The Nebraska Foreign Dividend Deduction calculated on lines 1 through 6 is only for those dividends included in federal taxable income from corporations that are not subject to the Internal Revenue Code (IRC). This includes those corporations whose dividends do not qualify for the dividends received deduction under IRC § 243.

1	Dividends from foreign corporations and certain FSCs subject to the IRC § 245 deduction (total of lines 6 and 7, column (a), Schedule C, Federal Form 1120)	1		00
2	Special deductions on line 1 amount. Enter the total of lines 6 and 7, column (c), Schedule C, Federal Form 1120.....	2		00
3	Net foreign dividends subject to the IRC § 245 deduction included in FTI (line 1 minus line 2).....	3		00
4	Other dividends from foreign corporations. Enter amount from line 14, Schedule C, Form 1120	4		00
5	Income from controlled foreign corporations under Subpart F treated as a foreign dividend under the IRC.....	5		00
6	Foreign dividend gross-up (IRC § 78). Enter amount from line 18, Schedule C, Form 1120	6		00
7	Total foreign dividends (add lines 3 through 6). Enter the result here and on line 11, Schedule A, Form 1120N.....	7		00

Special Foreign Tax Credit Deduction Computation

Note: This deduction is only to be claimed when a corporation subject to the IRC is taxed by a foreign country, or one of its political subdivisions, at a rate in excess of the maximum federal corporate tax rate (see instructions).

8	FTI from qualifying foreign taxing jurisdictions a Jurisdictions: _____ b Amount: \$ _____ Total FTI from qualifying foreign taxing jurisdictions. Enter total of lines 8b	8		00
9	Foreign taxes	9		00
10	After tax foreign income (line 8 minus line 9).....	10		00
11	After tax foreign income not taxed (divide line 10 result by .79; enter result here).....	11		00
12	Special foreign tax credit adjustment (if line 11 is greater than or equal to line 8, enter -0-; if line 11 is less than line 8, enter the difference). Enter here and on line 12, Schedule A, Form 1120N.....	12		00

All filers are encouraged to e-file their return.

Mail this return and remit payment (electronically, if required) to:
Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729