NEBRASKA Good Life. Great Service.

Nebraska Corporation Income Tax Return

FORM 1120N **2020**

for the taxable year January 1, 2020 through December 31, 2020 or other taxable year beginning , 2020 and ending ,

	DEPARTMENT (OF REVENUE	beginn	ning	, 202	0 and en	ding	,			2020
_ N	ame Doing E	Business As (dba)						PLEASE DO NOT WRITE IN	THIS	SPACE	
Type or Print	N										
P LE	egal Name										
St St	reet or Othe	r Mailing Address									
Please O							0 1				
<u>=</u> C	ity			State		∠ıp	Code				
В	usiness Clas	ssification Code	Date Business Bega	n in Nebraska	Principal Busines	s Activity	in Nebraska	Federal ID Number		Nebraska ID	Number
	,						7			7==== 1	
C		Initial Return		=	Address Change	Ļ	Exempt Or	=	Ļ	7004 Attach	
			imple, dissolved. See in	<u> </u>	Name Change	L		ve Meeting IRC § 6072(d)			N, or 312N Attach
	•	-	(Answer questions at least 50% of an	_		C. Ai	re you filing (as a unitary group in any			
Α.		•	another corporation	•	uion, or is	D. C	` ' Ш	ethod used to determine N) [] ebra:		
		YES	(2) \ \ \ \ \				heck only or		obia		
			n 851 or a schedule			(1) Comb	ined report of a controlled	grou	ıp of corpora	tions
	•		Ds. Answer question			(2	́ Ш	ate report by a member o		•	•
В.			turn being filed for the	_	ıp?	(3		porations (attach supporti ate method (attach Nebrasl			
	• • • • • •	YES .	(2) \[\] \			,			la De	partinent or	
_		-							1		0
2			, , ,	,					2		0
3	Adjustm	ents increasin	g FTI (line 9, from	n attached N	Nebraska Sche	edule A) 3	00	-		
			ng FTI (line 19, fro					00	_		
		,	·						5		0
_				-					6		0
7									7		0
8								")	8		0
9		· ·	-	-			-		9		0
									10		0
			-		-	-			11		0
		•	ee instructions – a		•			00	-		
13			expenses incurred			-	-	00	-		
			x Credit for provid					00	-		
15	Commu	nity Developm	ent Assistance A	ct credit (att	ach Form CDI	N)	15	00	1		
			dable credit (attac					00	4-		
17			•	•	,				17		0
								than line 11, enter -0-)	18		0
			le credit (attach F		•			00	1		
			orm 7004N					00	1		
			e tax payments (r					00	1		
22			dit					00	1		
			withheld (see inst					00	+		
			x Incentive Act Cre					00	25		0
25 26									25 26		0
27									27		0
28	-				-	-		ically, check here 🗌	28		0
29		•					-		29		0
30			-			-			30		0
								s 32a, 32b, and 32c	31		0
	a Routing		idiaed (iiile 23 ii	111103 11110 00). Direct depo	/31t. OOI	ilpiete iirie	32b Type of Account	JI	Checking	Savings
	c Account								ine	tructions)	Javings
32			his refund will go t	to a bank ac	count outside	the Un	ited States		1113	40110113)	
								, including accompanying sch	edule	s and stateme	nts,
_			ny knowledge and belie								
_	sign										
ľ	nere 💆	Signature of Office	cer		Date		Email A	ddress			
	! . !	Title			Daytime Phone	Number	_				
	paid										
	oarer's ►	Preparer's Signa	ture		Date		Prepare	r's PTIN			
us	e only	Print Firm's Nam	e (or yours if self-empl	oyed), Address	and Zip Code		EIN				Daytime Phone



Nebraska Schedule A — Adjustments to FTI Nebraska Schedule I — Apportionment for Multistate Business

FORM 1120N Schedules A and I 2020

Name on Form 1120N

Nebraska ID Number

	Nebraska Schedul			2 0 "	. 1 .	of Form 1100					
	You must use Schedule A if you make an adjustme Adjustments Increasing			3 Or	4 (oi Foriii 1120i	ν.				
	· · · · · · · · · · · · · · · · · · ·	_							1		00
	-	te and local government interest and dividend income (see instructions)									00
	deral net operating loss deductionderal capital loss carryoverderal capital loss carryover.										00
	Allocable, nonapportionable loss								-	4	00
	Related expenses			-	5		Т		+		
6	Interest expense disallowance						-		1		
7	Total allocable, nonapportionable loss (add lines 4-6) (attach affidavit - see instructions								7	,	00
	Other increasing adjustments	٠٠٠٠									- 00
Ū	a List type:		b Am	nount	ŀ	\$					
	Total other increasing adjustments. Enter total of lines 8b								8		00
9	Total adjustments increasing FTI (total of lines 1, 2, 3, 7, and 8). Enter here and on line										00
	Adjustments Decreasing										-
10	Qualified U.S. government interest deduction. (attach supporting schedule)	_							10		00
	Total foreign dividends (line 7, Nebraska Schedule II)								_		00
	Special foreign tax credit adjustment (line 12, Nebraska Schedule II)										00
	Allocable, nonapportionable income			00							
	Related expenses				14			00			
	Interest expense disallowance							00			
	Net allocable, nonapportionable income (line 13 minus lines 14 and 15) (attach affidat								16	3	00
		praska College Savings Program (see instructions)							17	,	00
	Other decreasing adjustments										
	a List type:		b An	nount	t:	\$					
	Total other decreasing adjustments. Enter total of lines 18b								18	3	00
19	TOTAL adjustments decreasing FTI (total of lines 10, 11, 12, 16, 17, and 18). Enter her	e ar	nd on lir	ne 4,	For	rm 1120N			19		00
	Nebraska Schedule										
	Apportionment for Multistate										
1	Adjusted FTI (line 5, Form 1120N)								1		00
_								۰,			
	Nebraska apportionment factor (from line 15 below)			<u> </u>				%		.	
3	Taxable income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and o								3	š	00
	Nebraska Apportionment Factor – Sale	S 0	r Gros	SHE	ece	eipts					
		Total						Nebraska			
4	Sales or gross receipts minus returns and allowances	4					00				
	Sales delivered or shipped to purchasers in Nebraska: shipped from outside Nebraska.	-					į	5		00	
	Sales delivered or shipped to purchasers in Nebraska: shipped from within Nebraska							6			00
	Sales shipped from Nebraska to the U.S. government							7	7		00
	Interest on sales of tangible personal property	8					00	8	3		00
	Interest, dividends, and royalties from intangible property	9					00	Ç	9		00
10	Gross rents	10					00	10)		00
	F	11					00	11	1		00
	Gross receipts from sales of tangible personal and real										
		12					00	12	2		00
13	Other income										
	a List type: b Total Amount: \$										
	c Nebraska Amount: \$										
	Enter total of lines 13b in first column. Enter total of lines 13c in										
	second column	13					00	13	3		00
		14					00	14	1		00
15	Nebraska apportionment factor. (Divide line 14, Nebraska column, by line 14, Total co	olun	nn, and	roun	d to	o six			7		
	decimal places). Enter as a percent here and on Schedule I, line 2 above					1	5		1 -		%



Nebraska Schedule II — Foreign Dividend and Special Foreign Tax Credit Deduction

FORM 1120N Schedule II 2020

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Name on Form 1120N

Nebraska ID Number

Nebraska Schedule II —

Foreign Dividend and Special Foreign Tax Credit Deduction

•Attach Schedule C, Federal Form 1120 or Schedule A, Federal Form 1120-L and a schedule separating foreign and domestic dividends.

Foreign Dividend Deduction Computation

NOTE: The Nebraska Foreign Dividend Deduction calculated on lines 1 through 6 is only for those dividends included in federal taxable income from corporations that are not subject to the Internal Revenue Code (IRC). This includes those corporations whose dividends do not qualify for the dividends received deduction under IRC § 243.

1	Dividends from foreign corporations and certain FSCs subject to the IRC § 245 deduction (total of lines 6 and 7, column (a), Schedule C, Federal Form 1120)		1		00		
2	Special deductions on line 1 amount. Enter the total of lines 6 and 7, column (c), Schedule C, Federal Form 1120	2		00			
3	Net foreign dividends subject to the IRC § 245 deduction included in FTI (line 1 minus line 2)		3		00		
4	Other dividends from foreign corporations. Enter amount from line 14, Schedule C, Form 1120		4		00		
5	Income from controlled foreign corporations under Subpart F treated as a foreign dividend und	5		00			
6	Foreign dividend gross-up (IRC § 78). Enter amount from line 18, Schedule C, Form 1120	6		00			
7	Total foreign dividends (add lines 3 through 6). Enter the result here and on line 11, Schedule A		7		00		
Special Foreign Tax Credit Deduction Computation							
Note: This deduction is only to be claimed when a corporation subject to the IRC is taxed by a foreign country, or one of its political subdivisions, at a rate in excess of the maximum federal corporate tax rate (see instructions).							
8	FTI from qualifying foreign taxing jurisdictions						
	a Jurisdictions: b Amount:\$						
Total FTI from qualifying foreign taxing jurisdictions. Enter total of lines 8b							
9	Foreign taxes	9		00			
10	After tax foreign income (line 8 minus line 9)	10		00			
11	After tax foreign income not taxed (divide line 10 result by .79; enter result here)	11		00			

All filers are encouraged to e-file their return.

12 Special foreign tax credit adjustment (if line 11 is greater than or equal to line 8, enter -0-; if line 11 is less than line 8,

enter the difference). Enter here and on line 12, Schedule A, Form 1120N.

Mail this return and remit payment (electronically, if required) to:

Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729