



# Mississippi Direct Accounting Income Statement 2020

FEIN \_\_\_\_\_

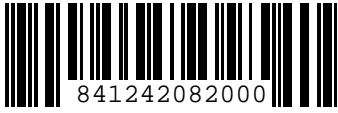
Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

<b>INCOME</b>	<b>(ROUND TO THE NEAREST DOLLAR)</b>
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1 Gross receipts or sales	_____	.00			
Less: returns and allowances	_____	.00	1	_____	.00
2 Cost of goods sold and/or operations (attach schedule)			2	_____	.00
3 Gross profit (line 1 minus line 2)			3	_____	.00
4 Dividends (attach schedule)			4	_____	.00
5 Interest			5	_____	.00
6 Gross rents			6	_____	.00
7 Gross royalties			7	_____	.00
8 Allocable capital gain (attach schedule)			8	_____	.00
9 Allocable net gain (loss) (attach schedule)			9	_____	.00
10 Other income (loss) (attach schedule)			10	_____	.00
11 <b>Total income</b> (add line 3 through line 10)			11	_____	.00

<b>DEDUCTIONS</b>	
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12 Compensation of officers			12	_____	.00
13 Salaries and wages			13	_____	.00
14 Repairs			14	_____	.00
15 Bad debts			15	_____	.00
16 Rents			16	_____	.00
17 Taxes (attach schedule)			17	_____	.00
18 Interest			18	_____	.00
19 Contributions			19	_____	.00
20a Total depreciation	20a	_____			.00
20b Depreciation claimed on return	20b	_____			.00
21 Depreciation balance claimed (line 20a minus line 20b)			21	_____	.00



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22	Depletion	22	_____	.00
23	Advertising	23	_____	.00
24	Pension, profit-sharing plans, etc.	24	_____	.00
25	Employee benefit programs	25	_____	.00
26	Other deductions (attach schedule)	26	_____	.00
27	<b>Total deductions</b> (add line 12 through line 19 and line 21 through line 26)	27	_____	.00

### NET INCOME

28	Net direct income (loss) (line 11 minus line 27)	28	_____	.00
29	Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29	_____	.00
30	Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30	_____	.00
31	<b>Net income (loss)</b> (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25)	31	_____	.00

### GROSS PROFIT

#### Only multistate construction contractors complete lines 32 through 46

32	Gross receipts or gross sales from jobs in Mississippi	32	_____	.00
33	Adjustments (attach schedule)	33	_____	.00
34	Direct cost from jobs in Mississippi	34	_____	.00
35	<b>Mississippi gross profit</b> (line 32 plus line 33 minus line 34)	35	_____	.00

### ADD: NON-ALLOCABLE BUSINESS INCOME

36	Total company non-allocable business income (attach schedule)	36	_____	.00
37	Total Mississippi sales (line 32 plus other Mississippi business income)	37	_____	.00
38	Total company sales (total sales from jobs and other business income)	38	_____	.00
39	Ratio (divide line 37 by line 38)	39	_____ . _____	%
40	Mississippi non-allocable business income (multiply line 36 by line 39)	40	_____	.00



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**DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES**

41	Total company non-allocable general and administrative expenses (attach schedule)	41	_____	.00
42	Mississippi direct cost	42	_____	.00
43	Total company direct cost	43	_____	.00
44	Ratio (divide line 42 by line 43)	44	_____ . _____	%
45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	_____	.00
46	<b>Net income (loss)</b> (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25)	46	_____	.00

