FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER

Schedule B Interest, Dividends and Certain Capital Gains and Losses **2020**

PART 1. INTEREST AND DIVIDEND INCOME

1	Total interest income (from U.S. Form 1040, lines 2a and 2b)	1	0 0
2	Total ordinary dividends (from U.S. Schedule B, Part II, line 6. If U.S. Schedule B not filed, from U.S. 1040, line 3b)	2	0 0
3	Other interest and dividends not included above (**enclose** statement)	3	0 0
4	Total interest and dividends. Add lines 1, 2 and 3	4	0 0
5	Total interest from Massachusetts banks (from Form 1, line 5a or Form 1-NR/PY, line 7a)	5	0 0
6	a. Other interest and dividends to be excluded. Include interest on U.S./ Commonwealth debt obligations and interest and dividends taxed directly to Massachusetts estates and trusts. (**enclose** statement)	6a	0 0
	b. **Part-Year/Nonresidents only.** See instructions	6b	0 0
7	Subtotal: Line 4 minus lines 5, 6a and 6b. Not less than 0	7	0 0
8	Allowable deductions from your trade or business (from Massachusetts Schedule C-2). See instructions	8	0 0
9	Subtotal: Subtract line 8 from line 7. Not less than 0. Enter here and go to Part 2	9	0 0

PART 2. SHORT-TERM CAPITAL GAINS/LOSSES & LONG-TERM GAINS ON COLLECTIBLES

If you do not have short-term capital gains or losses, long-term capital gains on collectibles, pre-1996 installment sales, short-term capital gains or losses from the sale, exchange or involuntary conversion of property used in a trade or business, or Massachusetts short-term losses from prior year carryover, omit Part 2, lines 10-28 and go to Part 3, line 29.

10	Massachusetts short-term capital gains (included in U.S. Schedule D, lines 1 through 5, col. h). See instructions	10	0 0
11	Massachusetts long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 12)	11	0 0
12	Massachusetts gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797). See instructions	12	0 0
13	a. Add lines 10, 11 and 12	13a	0 0
	b. **Part-Year/Nonresidents only.** See instructions	13b	0 0
	c. Subtract line 13b from 13a. Not less than 0	13c	0 0
14	Allowable deductions from your trade or business (from Mass. Schedule C-2). See instructions	14	0 0
15	Subtotal: Subtract line 14 from line 13c. Not less than 0	15	0 0

▼ If showing a loss, mark an X in box at left

16	Massachusetts short-term capital losses (included in U.S. Schedule D, lines 1 through 5, col. h). See instructions	16	☒	0 0
17	Massachusetts loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797). See instructions	17	☒	0 0
18	Prior short-term unused losses for years beginning after 1981 (from 2019 Massachusetts Schedule B, line 40)	18	☒	0 0

BE SURE TO COMPLETE SCHEDULE B, PART 3, ON OTHER SIDE.

19 a. Combine lines 15, 16, 17 and 18. Full-year residents, omit line 19b and enter this amount in line 19c; Part-year residents and nonresidents, complete lines 19b and 19c. 19a 0 0

b. **Part-Year/Nonresidents only.** See instructions 19b 0 0

c. Exclude line 19b (losses) from line 19a. If 0 or greater, omit lines 20 through 23 and enter this amount in line 24. If less than 0, complete line 20 . . . . . 19c 0 0

20 Short-term losses applied against interest and dividends. Enter the smaller of line 9 or line 19c (considered as a positive amount). Not more than $2,000 . . . . . 20 0 0

21 Available short-term losses. Combine lines 19c and 20. See instructions 21 0 0

22 Short-term losses applied against long-term gains. See instructions 22 0 0

23 Short-term losses available for carryover in 2021. Combine lines 21 and 22 and enter result here and in line 40, omit lines 24 through 28, and complete Part 3 . . . . . 23 0 0

24 Short-term gains and long-term gains on collectibles. Enter Amount from line 19c. See instructions 24 0 0

25 Long-term losses applied against short-term gain. See instructions. 25 0 0

26 Subtotal. Subtract line 25 from line 24 . . . . . 26 0 0

27 Long-term gains deduction. Complete only if lines 11 and 26 are greater than 0. If line 11 shows a gain, enter 50% of line 11 minus 50% of losses in lines 16, 17, 18 and 25, but not less than 0. . . . . 27 0 0

28 Short-term gains after long-term gains deduction. Subtract line 27 from line 26 . . . . . 28 0 0

PART 3. TAXABLE INTEREST, DIVIDENDS AND CERTAIN CAPITAL GAINS

29 Enter the amount from line 9 . . . . . 29 0 0

30 Short-term losses applied against interest and dividends. Enter the amount from line 20. . . . . 30 0 0

31 Subtotal interest and dividends. Subtract line 30 from line 29. See instructions 31 0 0

32 Long-term losses applied against interest and dividends (from worksheet) Not more than $2,000 . . . . . 32 0 0

33 Adjusted interest and dividends. Subtract line 32 from line 31 . . . . . 33 0 0

34 Enter the amount from line 28 . . . . . 34 0 0

35 Adjusted gross interest, dividends and certain capital gains. Add lines 33 and 34 . . . . . ► 35 0 0

36 Excess exemptions (from worksheet), only if Form 1, line 18 is greater than Form 1, line 17 or Form 1-NR/PY, line 22 is greater than Form 1-NR/PY, line 21 and not married filing separately. 36 0 0

37 Subtract line 36 from line 35. Not less than 0 . . . . . 37 0 0

38 If line 37 is greater than or equal to line 9, enter the amount from line 9 here and on Form 1, line 20 or Form 1-NR/PY, line 24. If line 37 is less than line 9, enter the amount from line 37 here and on Form 1, line 20 or Form 1-NR/PY, line 24. . . . . ► 38 0 0

39 Taxable 12% capital gains. Subtract line 38 from line 37. Not less than 0. Enter result here and on Form 1, line 23a or Form 1-NR/PY, line 27a . . . . . ► 39 0 0

40 MA Available short-term losses for carryover in 2021. Enter amount from line 23. If line 23 was not completed, enter 0. . . . . 40 0 0