

2020

Maine Corporate Income Tax Return Form 1120ME



99

For calendar year 2020 or tax year

MM DD YYYY to MM DD YYYY

2000100

Check if you filed federal Form 990-T, 1120-C, or 1120-H

Name of Corporation

Federal Business Code

Address

Federal Employer ID Number

State of Incorporation

City, Town or Post Office

State

ZIP Code

Parent Company Employer ID Number

Contact Person's First Name

Contact Person's Last Name

Telephone Number

Electronic filing & payment requirements

Corporations with total assets of \$5 million or more as of the last day of the tax year must file Form 1120ME electronically unless the taxpayer has been granted a waiver. Taxpayers unable to meet the electronic filing requirement because of undue hardship may request a waiver from the State Tax Assessor. The request must be in writing and must include the name, address, federal employer ID number of the corporation, a detailed explanation of why filing electronically poses a significant hardship and when the taxpayer will be able to comply with the electronic filing requirement. Mail waiver requests to: Maine Revenue Services, Corporate Tax Unit, P.O. Box 9107 Augusta, ME 04332-9107.

For more information on Maine electronic filing requirements (Rule 104) and information on Maine electronic payment requirements (Rule 102), go to www.maine.gov/revenue (select "Laws & Rules").

- Check this box if your address has changed.
Check this box if you are claiming an exemption from the Maine corporate income tax pursuant to PL 86-272.
Check this box if during the tax year any member of the combined group owned or disposed of an interest in a pass-through entity doing business in Maine: If so, provide EIN of pass-through entity (use a separate sheet, if necessary):

Check applicable boxes:

- (1) Initial return (2) Amended return (3) Combined return (Attach Form CR)
(4) Final return If final, indicate the final business date and check the appropriate box below:
(a) Ceased doing business in Maine (b) Dissolved (c) Merged, acquired or reorganized. Successor EIN:
(5) Member of an affiliated group filing a separate return (6) Based on a pro forma

Table with 2 columns: Description and Amount. Rows include Federal consolidated income, Tentative total tax filed on federal Form 7004, Federal taxable income, Subtractions from federal taxable income (Nontaxable interest, Foreign dividend gross-up, Work Opportunity Credit and Empowerment Zone Credit deductions, Income not taxable under The Constitution of Maine or the United States, Dividends from certain affiliated corporations, Net operating loss recapture, Income from ownership interest in pass-through entity financial institutions, State income tax refunds).



[Redacted Federal EIN]

Federal EIN

2000101

Subtractions, continued:

i. Bonus depreciation/Section 179 expense recapture (see instructions)	2i.		.00
j. Medical marijuana business expenses (see instructions)	2j.		.00
k. 50% of apportionable subpart F income (see instructions)	2k.		.00
l. 80% of apportionable deferred foreign income (see instructions)	2l.		.00
m. 50% of Global Intangible Low-Taxed Income (GILTI) (see instructions)	2m.		.00
n. Northern Maine Transmission Corporation adjustment (see instructions)	2n.		.00
o. Gain on sale of multifamily affordable housing (see instructions).....	2o.		.00
p. Seed capital investment tax credit (see instructions).....	2p.		.00
q. Gains from sale of timberlands (see instructions).....	2q.		.00
r. New markets capital investment credit (see instructions)	2r.		.00
s. Charitable contributions recapture (see instructions).....	2s.		.00
t. Reserved.....	2t.		.00
u. Total subtractions (add lines 2a through 2t)	2u.		.00

Additions to federal taxable income:

3. a. Income taxes (imposed by Maine or any other state, attach schedule)	3a.		.00
b. Deferred foreign income (see instructions)	3b.		.00
c. Participation exemption deduction add-back (see instructions).....	3c.		.00
d. Foreign-derived intangible income (FDII) deduction add-back (see instructions)....	3d.		.00
e. Global Intangible Low-Taxed Income (GILTI) deduction add-back (see instructions). 3e.			.00
f. Interest from state and municipal bonds (other than Maine).	3f.		.00
g. Net operating loss adjustment (see instructions)	3g.		.00
h. Maine capital investment credit bonus depreciation add-back (see instructions) ...	3h.		.00
i. Bonus depreciation add-back (see instructions)	3i.		.00
j. Losses, expenses, or deductions from ownership interest in financial institutions (see instructions)	3j.		.00
k. Wellness programs credit add-back (see instructions).....	3k.		.00
l. Business interest deduction add-back (see instructions).....	3l.		.00
m. Reserved.....	3m.		.00
n. Total additions (add lines 3a through 3m).....	3n.		.00



[Redacted]

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4. Adjusted federal taxable income (line 1 minus line 2u plus line 3n)..... 4. [Redacted] .00

Tax:

5. Gross tax (from rate schedule on page 7 of instructions) 5. [Redacted] .00

6. a. Maine corporate income tax (from line 5 above or Schedule A, line 5) 6a. [Redacted] .00

b. Credit recapture (see instructions)..... 6b. [Redacted] .00

c. Total tax (add lines 6a and 6b).....6c. [Redacted] .00

Payments and credits:

7. a. Maine estimated tax paid 7a. [Redacted] .00

b. Extension payment (Form 1120EXT-ME) 7b. [Redacted] .00

c. Tax credits (Schedule C, line 1u plus line 2c).....7c. [Redacted] .00

d. Income tax withheld (from a pass-through entity or from gambling winnings. Enclose Form 1099ME, W-2G, or other supporting documentation) 7d. [Redacted] .00

e. If amended, enter payments (see instructions)..... 7e. [Redacted] .00

f. If amended, enter overpayments (see instructions) 7f. [Redacted] .00

g. Total payments and credits (add lines 7a through 7e and subtract line 7f; if the result is negative, enter a minus sign to the left of the number)..... 7g. [Redacted] .00

Tax due or overpayment

8. a. If line 6c is greater than line 7g, subtract line 7g from line 6c and enter the TAX DUE..... 8a. [Redacted] .00

b. If line 7g is greater than line 6c subtract line 6c from line 7g and enter the OVERPAYMENT 8b. [Redacted] .00



Use EZ Pay at maine.gov/revenue

9. Penalty for underpayment of estimated tax (attach Form 2220ME) Check here if Form 2220ME box 5a is checked..... [Redacted] 9. [Redacted] .00

10. TOTAL DUE If you completed line 8a, OR line 8b is less than line 9, enter the total due. Pay in full with return. You may be required to make payments electronically. See instructions or Rule 102. Make check payable to Treasurer, State of Maine..... 10. [Redacted] .00

Continue on page 4



[Redacted]

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Overpayment Carryforward/Refund

11. OVERPAYMENT If the amount on line 8b exceeds the amount on line 9, subtract the amount on line 9 from line 8b and complete line 12. 11. [Redacted] .00

12. Amount of line 11 to be:

12a. CREDITED to next year's estimated tax [Redacted] .00 12b. REFUNDED [Redacted] .00

REFUND DEPOSITED DIRECTLY TO YOUR CHECKING ACCOUNT (\$20,000 or less). SEE INSTRUCTIONS.

Check this box if this refund will go to an account outside the United States

[Redacted]

12c. Routing Number

[Redacted]

12d. Checking Account Number

[Redacted]

This return MUST BE ACCOMPANIED BY a legible copy of Federal Form 1120, pages 1-6, for the same tax period.

Please submit forms in the following order:

- 1. Pages 1 through 6 of Form 1120ME, as required.
2. Form CR, if required, including affiliation schedule.
3. Other statements for the Maine income tax return.
4. A copy of federal Form 1120, pages 1 through 6.

Corporation President's Name

[Redacted]

Social Security Number

[Redacted]

Treasurer's Name

[Redacted]

Social Security Number

[Redacted]

Company's Website Address

[Redacted]

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Redacted]

Date

[Redacted]

Officer's Signature

[Redacted]

Title

[Redacted]

Social Security Number

[Redacted]

Date

[Redacted]

Signature and Address of Preparer (Individual or Firm)

[Redacted]

Preparer's SSN or PTIN

If enclosing a check, make check payable to:

Treasurer, State of Maine and MAIL WITH RETURN TO: MAINE REVENUE SERVICES P.O. BOX 1065 AUGUSTA, ME 04332-1065



If not enclosing a check, MAIL RETURN TO:

MAINE REVENUE SERVICES P.O. BOX 1064 AUGUSTA, ME 04332-1064



Schedule A - Apportionment of Tax

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2000104

Do not complete this schedule if 100% of your business activity is attributable to Maine. Schedules C and D may still be required.

All others must complete this schedule and enter amounts in columns A and B, even if those amounts are zero. If this schedule is left blank or excluded, your Maine apportionment factor will be set at 100%. Round all dollar amounts to whole numbers.

Check if using an alternate apportionment as provided by 36 M.R.S. § 5211(17).

Table with 3 columns: (A) Within Maine, (B) Everywhere, (C) Apportionment Factor. Rows include Total Sales, Total Payroll, Total Property, Gross tax, Maine corporate income tax, and Tangible personal property.

*Note: Total Sales must exclude income claimed as a deduction on Form 1120ME, lines 2e, 2k, 2l, and 2m. Other limitations apply. See Schedule A instructions for additional information.

Schedule B - Alternative Minimum Tax Repealed for tax years beginning on or after January 1, 2018

Schedule C - See page 6

Schedule D - Minimum Tax Credit

Table with 2 columns: Description and Amount. Rows include Minimum tax credit carryover from 2019, Regular income tax liability for 2020, Minimum tax credit, and Minimum tax credit carryover to 2021.



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Schedule C - Tax Credits

(Attach worksheets. To get worksheets, see www.maine.gov/revenue/tax-return-forms)

Non-refundable Credits

1. a.	Seed capital investment tax credit	1a.	[Redacted]	.00
b.	Jobs and investment tax credit carryforward	1b.	[Redacted]	.00
c.	Employer-assisted day care credit and Quality child care investment credit carryforward	1c.	[Redacted]	.00
d.	Employer-provided long-term care benefits credit carryforward	1d.	[Redacted]	.00
e.	Pine Tree Development Zone regular tax credit	1e.	[Redacted]	.00
f.	Maine capital investment credit	1f.	[Redacted]	.00
g.	Research expense tax credit	1g.	[Redacted]	.00
h.	Super credit for substantially increased research and development carryforward	1h.	[Redacted]	.00
i.	High-technology investment tax credit carryforward	1i.	[Redacted]	.00
j.	Minimum tax credit (from Schedule D, line 1c)	1j.	[Redacted]	.00
k.	Employer family and medical leave credit	1k.	[Redacted]	.00
l.	Credit for educational opportunity	1l.	[Redacted]	.00
m.	Wellness program credit	1m.	[Redacted]	.00
n.	Certified visual media production credit	1n.	[Redacted]	.00
o.	Biofuel production tax credit carryforward	1o.	[Redacted]	.00
p.	Reserved	1p.	[Redacted]	.00
q.	Credit for disability income protection plans	1q.	[Redacted]	.00
r.	Maine Life and Health Insurance Guaranty Association credit (see instructions)	1r.	[Redacted]	.00
s.	Total non-refundable credits (add lines 1a through 1r)	1s.	[Redacted]	.00
t.	Total tax (from Form 1120ME, line 6c)	1t.	[Redacted]	.00
u.	Allowable non-refundable credits (Enter amount from line 1s or 1t, whichever is less. Add this line to line 2c and enter result on Form 1120ME, line 7c)	1u.	[Redacted]	.00

Refundable Credits

2. a.	Historic rehabilitation credit	2a.	[Redacted]	.00
b.	New markets capital investment credit	2b.	[Redacted]	.00
c.	Total refundable credits: (Add lines 2a and 2b. Add this line to line 1u and enter result on Form 1120ME, line 7c)	2c.	[Redacted]	.00



[Redacted]

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2000106

Schedule X - Amended Return Adjustments

1. Reason for change:

- a. IRS change
- b. Net operating loss
- c. Federal amended 1120X
- d. Accounting change
- e. Other (attach explanation)
- f. Member of an affiliated group filing a separate return
- g. Combined return (attach Form CR)

	(A) Line Adjusted	(B) As Most Recently Filed or Adjusted	(C) Adjustment	(D) Correct Amount
2. a.				
b.				
c.				
d.				
e.				
f.				
g.				
h.				
i.				
j.				
k.				
l.				
m.				
n.				
o.				
p.				
q.				
r.				
s.				
t.				