



► See instructions.

Form 750 is only used by Business Development Corporations organized under the provisions of KRS 155.020.

Name of Corporation			Federal Identification Number	KY Corporation/LLET Account No.
Number and Street				
City	State	ZIP Code	Date of Incorporation	

GROSS INCOME

1 Gross receipts or sales \$ _____ Less: Returns and allowances \$ _____ ..	1		00	
2 Less: Cost of goods sold and/or cost of operations (From Schedule A or Schedule B)	2		00	
3 Gross profit (line 1 less line 2)	3		00	
4 Dividends (From Schedule C)	4		00	
5 Interest on loans, notes, mortgages, bonds, bank deposits, etc.....	5		00	
6 Interest on corporation bonds, etc.	6		00	
7 Interest on governmental obligations subject to tax	7		00	
8 Rents	8		00	
9 Royalties	9		00	
10 Gains and losses (From Federal Schedule D):				
(a) Net short-term capital gain reduced by any net long-term capital loss	10(a)		00	
(b) Net long-term capital gain reduced by any net short-term capital loss	10(b)		00	
(c) Net gain (or loss) from sale or exchange of property other than capital assets .	10(c)		00	
11 Other income (Attach schedule. Include Federal income tax refunds)	11		00	
12 Total income (add lines 3 and 4 through 11)	12		00	

DEDUCTIONS

13 Compensation of officers (From Schedule E)	13		00	
14 Salaries and wages (Not deducted elsewhere)	14		00	
15 Rent	15		00	
16 Repairs (Do not include cost of improvements or capital expenditures)	16		00	
17 Bad debts (From Schedule F)	17		00	
18 Interest	18		00	
19 Taxes (From Schedule G)	19		00	
20 Contributions or gifts paid (From Schedule H)	20		00	
21 Losses by fire, storm, shipwreck or other casualty, or theft (Submit schedule)	21		00	
22 Depreciation and amortization (From Schedule I)	22		00	
23 Depletion of mines, oil and gas wells, timber, etc. (Submit schedule)	23		00	
24 Advertising	24		00	
25 Amounts contributed under:				
(a) A pension, annuity, stock bonus, or profit-sharing plan	25(a)		00	
(b) Other employee benefit plans	25(b)		00	
26 Other deductions authorized by law (From Schedule J)	26		00	
27 Total deductions (add lines 13 through 26)	27		00	
28 Net income (line 12 less line 27)	28		00	
29 Federal income tax	29		00	
30 Taxable net income (line 28 less line 29)	30		00	
31 Tax Rate	31		4.5%	
32 TOTAL TAX (line 30 multiplied by line 31 or \$10, whichever is greater)	32		00	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of Officer	Date
	Name of Officer	Title
Paid Preparer Use	Signature of Preparer	Date
	Name of Preparer or Firm	ID Number
	Email and/or Telephone No.	May the DOR discuss this return with this preparer? ☐ Yes ☐ No


Schedule A—COST OF GOODS SOLD
 (Where inventories are an income-determining factor)

Inventory at beginning of year	00
Merchandise bought for manufacture or sale.....	00
Salaries and wages.....	00
Other costs per books (Submit schedule).....	00
Total.....	00
Less: Inventory at end of year.....	00
Cost of goods sold (enter here and on page 1, line 2).....	00

Schedule B—COST OF OPERATIONS
 (Where inventories are not an income-determining factor)

Salaries and wages.....	00
Other costs (to be detailed):	
(a).....	00
(b).....	00
(c).....	00
(d).....	00
(e).....	00
Total (enter here and on page 1, line 2).....	00

Schedule C—INCOME FROM DIVIDENDS

1 Name of Declaring Corporation	2 Domestic Corporations	3 Foreign Corporations	4 Other Corporations
	00	00	00
	00	00	00
	00	00	00
Totals	00	00	00
Total of columns 2, 3, and 4 (Enter here and on page 1, line 4).....			
			00

Schedule D—Federal Schedule D should be used in reporting sales or exchanges of property and filed with this return. Enter on page 1, lines 10(a), 10(b), and/or 10(c).

Schedule E—COMPENSATION OF OFFICERS

1 Name and Address of Officer	2 Official Title	3 Time Devoted to Business	Percent of Stock Owned		6 Amount of Compensation
			4 Common	5 Preferred	
					00
					00
					00
Total Compensation of Officers (Enter here and on page 1, line 13).....					
					00

Schedule F—BAD DEBTS

1 Taxable Year	Amount of notes and accounts receivable outstanding at—		4 Net Income Reported	5 Sales on Account	6 Bad Debts of Corporation if No Reserve is Carried on Books	If Corporation Carries a Reserve	
	2 Beginning of Year	3 End of Year				7 Gross Amount Added to Reserve	8 Amount Charged Against Reserve
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00
	00	00	00	00	00	00	00

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported on a separate Schedule D. Enter on page 1, line 17.

Schedule G—TAXES
 Do not include federal taxes measured by income.

Nature	Amount
	00
	00
	00
Total (Enter here and on page 1, line 19)	00

Schedule H—CONTRIBUTIONS OR GIFTS PAID

Name and Address of Organization	Amount
	00
	00
	00
Total (Enter here and on page 1, line 20)	00

Schedule I—DEPRECIATION AND AMORTIZATION (WHEREVER CLAIMED)
 Attach a detailed schedule in support of each of the lines on this schedule.

Part A—DEPRECIATION CLAIMED

1 Straight line method	00
2 Declining balance method.....	00
3 Sum of the years' digits method.....	00
4 Depreciation based on.....	00
(a) Units of production	00
(b) Hours of machine operation	00
5 Other methods.....	00
6 Total depreciation claimed (Add lines 1-5)	00

Part B—AMORTIZATION CLAIMED

7 Emergency facilities	00
8 Grain storage facilities	00
9 Research or experimental expenditures.....	00
10 Exploration and development expenditures	00
11 Organizational expenditures	00
12 Total amortization claimed (Add lines 7-11).....	00

Part C

13 Enter sum of lines 6 and 12	00
14 Less: Amounts of depreciation and amortization claimed on Schedules A or B or elsewhere on return.....	00
15 Balance (Enter here and on page 1, line 22).....	00

Schedule J—OTHER DEDUCTIONS

	00
	00
	00
	00
Total (Enter here and on page 1, line 26)	00



Schedule K—BALANCE SHEETS

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1 Cash.....		00		00
2 Notes and accounts receivable.....	00		00	
(a) Less: Reserve for bad debts.....	00	00	00	00
3 Inventories:				
(a) Other than last-in, first-out.....	00		00	
(b) Last-in, first-out.....	00	00	00	00
4 Prepaid expenses and supplies.....		00		00
5 Investments (income from which is nontaxable).....		00		00
6 Other investments (attach schedule).....		00		00
7 Buildings and other fixed depreciable assets..	00		00	
(a) Less: Accumulated depreciation.....	00	00	00	00
8 Depletable assets.....	00		00	
(a) Less: Accumulated depletion.....	00	00	00	00
9 Land.....		00		00
10 Intangible assets (amortizable only).....	00		00	
(a) Less: Accumulated amortization.....	00	00	00	00
11 Other assets (attach schedule).....		00		00
12 TOTAL ASSETS.....		00		00
LIABILITIES AND CAPITAL				
13 Accounts payable.....		00		00
14 Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year..	00		00	
(b) With original maturity of 1 year or more..	00	00	00	00
15 Accrued expenses (attach schedule).....		00		00
16 Other liabilities (attach schedule).....		00		00
17 Capital Stock:				
Enter number as at end of year— (Shares) (Shareholders)				
(a) Preferred stock (____)(____)	00		00	
(b) Common stock (____)(____)	00	00	00	00
18 Paid-in or capital surplus.....		00		00
19 Surplus reserves (attach schedule).....		00		00
20 Earned surplus and undivided profits.....		00		00
21 TOTAL LIABILITIES AND CAPITAL.....		00		00

Schedule L—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1 Earned surplus and undivided profits at close of preceding taxable year.....	00	6 Total distributions to stockholders charged to earned surplus during taxable year:	
2 Taxable net income (page 1, line 30).....	00	(a) Cash.....	00
3 (a) Obligations of Kentucky, its political subdivisions, municipalities, and instrumentation.....	00	(b) Stock of the corporation.....	00
(b) Obligations of the United States.....	00	(c) Other property.....	00
4 Sundry credits to earned surplus (attach schedule).....	00	7 Sundry debits to earned surplus (attach schedule)	00
5 Total (add lines 1 through 4).....	00	8 Other unallowable deductions (attach schedule)	00
		9 Total (add lines 6 through 8).....	00
		10 Earned surplus and undivided profits at close of the taxable year (line 5 less line 9).....	00

**INSTRUCTIONS FOR FILING BUSINESS DEVELOPMENT CORPORATION TAX RETURN**

This is the Business Development Corporation Tax Return and should be filed *ONLY* by corporations authorized by Chapter 155 of the Kentucky Revised Statutes. This return must be filed by June 1 after the close of the calendar year.

Per Chapter 155, the payment of the tax determined by this return is accepted in lieu of the state income tax imposed by KRS 141.040 and tax imposed by KRS 141.0401.

All checks should be made payable to the **Kentucky State Treasurer** and mailed with the return to the **Department of Revenue, Frankfort, Kentucky 40620-0020**. The full amount of tax is to be paid at the time the return is filed.

GROSS INCOME AND DEDUCTIONS

The taxable net income of a business development corporation for Kentucky tax purposes is the same as "book income." Therefore, the items of gross income and deduction to be shown on page 1 of the Kentucky return are the same items of gross income and deduction shown by the books and records as maintained by the corporation solely for accounting purposes, without adjustment or special treatment (inclusion/exclusion) required for income tax purposes. Items of income recognized for "book" purposes which are not to be included on page 1 include income specifically exempted from tax by the Kentucky Constitution and the Constitution and/or laws of the United States.

QUESTIONS

- | | |
|---|--|
| <p>1 Did the corporation file a Kentucky tax return under the same name for the preceding year?
Yes ☐ No ☐</p> <p>2 The address of the principal office in Kentucky, if not shown on page 1. _____
_____</p> <p>3 The corporation's books are in care of _____

Located at _____
_____</p> <p>4 Check whether this return was prepared on cash basis ☐ or accrual basis ☐.</p> | <p>5 Enter Kentucky Employer Withholding Number
_____</p> <p>6 Do you have a Kentucky Retail Sales and Use Tax Permit? Yes ☐ No ☐ If "yes," enter permit number.
_____</p> <p>7 Has the Internal Revenue Service made any changes in taxable income? Yes ☐ No ☐
If "yes," attach copy of changes to this return.</p> |
|---|--|