



Schedule K-1-P



Year ending _____

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Month _____ Year _____

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

IL Attachment No. 12

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation **3** _____ - _____
Enter your federal employer identification number (FEIN).
- 2** _____
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 4** Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." _____

Step 2: Identify your partner or shareholder

- 5** _____
Name
- 6** _____
Mailing address
- _____ City _____ State _____ ZIP _____
- 7** _____
Social Security number or FEIN
- 8** _____
Share (%)

- 9a** Check the appropriate box. See instructions.
- individual corporation trust
 partnership S corporation estate

- 9b** To be completed by the recipient on Line 5 only.
- I am a: grantor trust disregarded entity
and the amounts on this schedule will be reported by:
Name: _____
SSN or FEIN: _____

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

	A Member's share (See instructions.)	B Member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify _____	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income or loss

	A Member's share from U.S. Schedule K-1, less nonbusiness income	B Member's share apportioned to Illinois
20 Ordinary income or loss from trade or business activity	20 _____	_____
21 Net income or loss from rental real estate activities	21 _____	_____
22 Net income or loss from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain or loss	26 _____	_____
27 Net long-term capital gain or loss. Total for year.	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain or loss (other than casualty or theft). Total for year.	30 _____	_____
31 Other income and expense _____ Specify _____	31 _____	_____

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide this information could result in a penalty.



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

K-1-P Recipient: Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax and surcharge deducted	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 River Edge Redevelopment Zone Dividend subtraction	39 _____	_____
40 High Impact Business Dividend subtraction	40 _____	_____
41 Contribution subtraction (Form IL-1120-ST filers only)	41 _____	_____
42 Interest subtraction - River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	42 _____	_____
43 Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Illinois Special Depreciation subtraction	44 _____	_____
45 Related-Party Expenses subtraction	45 _____	_____
46 Distributive share of subtractions	46 _____	_____
47 Other subtractions (from Illinois Schedule M for businesses)	47 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Member's share apportioned or allocated to Illinois
48 Section 1245 and 1250 gain	48 _____	_____
49 Section 1231 gain	49 _____	_____
50 Section 1231 gain less casualty and theft gain. See instructions.	50 _____	_____
51 Capital gain	51 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding and federal income subject to surcharge

	Credit Code	Member's share from Illinois tax return		Member's Share from Illinois tax return
52 Illinois Income Tax Credits			52u Other credits	52u _____
a Film Production Services	5000	52a _____	v Replacement Tax Investment Credits	
b Enterprise Zone Investment	5080	52b _____	See instructions.	52v _____
c Enterprise Zone Construction Jobs	5120	52c _____	53 Recapture	
d High Impact Business Construction Jobs		52d _____	a Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	53a _____
e Affordable Housing Donations	5160	52e _____	b Replacement Tax Investment Credit recapture	53b _____
f EDGE	5260	52f _____	c Angel Investment Credit recapture	53c _____
g New Construction EDGE	5300	52g _____	54 Pass-through withholding	
h Research and Development	5320	52h _____	See instructions.	54 _____
i Wages paid to Ex-Felons	5340	52i _____	55 Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Program Act surcharge. See instructions.	55 _____
j Student-Assistance Contribution	5380	52j _____	56 Federal income attributable to the sale or exchange of assets by a gaming licensee surcharge. See instructions.	56 _____
k Angel Investment	5420	52k _____		
l New Markets Development	5460	52l _____		
m River Edge Historic Preservation	5500	52m _____		
n River Edge Construction Jobs	5540	52n _____		
o Live Theater Production	5560	52o _____		
p Hospital	5580	52p _____		
q Invest in Kids	5620	52q _____		
r Data Center Construction Employment	5660	52r _____		
s Apprenticeship Education Expense	5820	52s _____		
t Historic Preservation	0160	52t _____		
	1030	52t _____		