



Form CT-1120 Corporation Business Tax Return

2020

Should you file Form CT-1120CU? See instructions.

Enter Income Year Beginning ▶ - and Ending ▶ -

Corporation name Federal Employer ID Number (FEIN)

Number and street PO Box Connecticut Tax Registration Number

City, town, or post office State ZIP code

Total assets .00 NAICS code: See instructions. Amount from federal Form 1120, Line 11 (See Schedule C, Line 1b). .00

Is this corporation exchanging R & D tax credits? ▶ Yes (File Form CT-1120 XCH separately).

If Yes, enter the amount of credit refund requested: ▶ .00

Schedule C – Computation of Amount Payable (Minimum Tax \$250)

1a. Tax: Greater of <i>Schedule A</i> , Line 6; <i>Schedule B</i> , Line 6; or \$250.	1a. ▶	<input type="text"/>	.00
1b. Surtax: Line 1a multiplied by 10%. If federal Form 1120, Line 11 is less than \$100,000,000 or Line 1a is \$250 enter zero ("0").	1b. ▶	<input type="text"/>	.00
1c. Recapture of tax credits: See instructions.	1c. ▶	<input type="text"/>	.00
1. Total tax: Enter the total of Lines 1a through Line 1c. If no tax credits claimed, enter also on Line 6.	1. ▶	<input type="text"/>	.00
2. Multiply Line 1 by 49.99% (0.4999).	2. ▶	<input type="text"/>	.00
3. Enter the greater of Line 2 or \$250.	3. ▶	<input type="text"/>	.00
4. Tax credit limitation: Subtract Line 3 from Line 1.	4. ▶	<input type="text"/>	.00
5. Tax credits from Form CT-1120K , Part II, Line 9. Do not exceed amount on Line 4.	5. ▶	<input type="text"/>	.00
6. Balance of tax before PE credit: Subtract Line 5 from Line 1.	6. ▶	<input type="text"/>	.00
7. PE credit from Form CT-1120PE , Line 3.	7. ▶	<input type="text"/>	.00
8. Balance of tax payable: Subtract Line 7 from Line 6, but not less than zero ("0").	8. ▶	<input type="text"/>	.00
9a. Paid with application for extension from Form CT-1120 EXT	9a. ▶	<input type="text"/>	.00
9b. Paid with estimates from Forms CT-1120 ESA, ESB, ESC, and ESD	9b. ▶	<input type="text"/>	.00
9c. Overpayment from prior year.	9c. ▶	<input type="text"/>	.00
9. Tax payments: Enter the total of Lines 9a, 9b, and 9c.	9. ▶	<input type="text"/>	.00
10. Balance of tax due (overpaid): Subtract Line 9 from Line 8.	10. ▶	<input type="text"/>	.00
11a. Penalty.	11a. ▶	<input type="text"/>	.00
11b. Interest.	11b. ▶	<input type="text"/>	.00
11c. Form CT-1120I Interest.	11c. ▶	<input type="text"/>	.00
11. Total penalty and interest: Enter the total of Lines 11a, 11b, and Line 11c.	11. ▶	<input type="text"/>	.00
12a. Amount to be credited to 2021 estimated tax.	12a. ▶	<input type="text"/>	.00
12b. Amount to be refunded.	12b. ▶	<input type="text"/>	.00

For faster refund, use Direct Deposit by completing Lines 12c, 12d, and 12e.

12c. Checking ▶ Savings ▶ 12d. Routing # ▶ 12e. Account # ▶

12f. Will this refund go to a bank account outside the U.S.? ▶ Yes 12g. Bank name ▶

12. **Total to be credited or refunded:** Enter the total of Line 12a and Line 12b. 12. ▶ .00

13. **Balance due with this return:** Add Line 10 and Line 11. 13. ▶ .00

You must complete Schedules A, B, and D (Page 2) and Schedules E, F, and G (Page 3) BEFORE completing Schedule C. Attach a complete copy of Form 1120 including all schedules as filed with the Internal Revenue Service.



[Empty box for CT Tax Registration Number]

Schedule A – Computation of Tax on Net Income

1. Net income: Enter amount from <i>Schedule D</i> , Line 24. If 100% Connecticut, enter also on Line 3.	1. ▶		.00
2. Apportionment fraction: Carry to six places. See instructions.	2. ▶	.	
3. Connecticut net income: Multiply Line 1 by Line 2.	3. ▶		.00
4. Operating loss carryover from Form CT-1120 ATT , <i>Schedule H</i> , Line 22, Column E. Do not exceed 50% of Line 3.	4. ▶		.00
5. Income subject to tax: Subtract Line 4 from Line 3.	5. ▶		.00
6. Tax: Multiply Line 5 by 7.5% (.075).	6. ▶		.00

Schedule B – Computation of Minimum Tax on Capital

1. Minimum tax base from <i>Schedule E</i> , Line 6, Column C. If 100% Connecticut, enter also on Line 3. ..	1. ▶		.00
2. Apportionment fraction: Carry to six places. See instructions.	2. ▶	.	
3. Multiply Line 1 by Line 2.	3. ▶		.00
4. Number of months covered by this return.	4. ▶		
5. Multiply Line 3 by Line 4, divide the result by 12.	5. ▶		.00
6. Tax (3 and 1/10 mills per dollar): Multiply Line 5 by .0031. Maximum tax for <i>Schedule B</i> is \$1,000,000. 6. ▶	6. ▶		.00

Schedule D – Computation of Net Income

1. Federal taxable income (loss) before net operating loss and special deductions.	1. ▶		.00
2. Interest income wholly exempt from federal tax.	2. ▶		.00
3. Unallowable deduction for corporation tax from <i>Schedule F</i> , Line 8.	3. ▶		.00
4. Interest expenses paid to a related member from Form CT-1120AB , Part I A, Line 1.	4. ▶		.00
5. Intangible expenses and costs paid to a related member from Form CT-1120AB , Part I B, Line 3..	5. ▶		.00
6. Federal bonus depreciation: See instructions.	6. ▶		.00
7. Business interest expense carried forward under IRC § 163(j) and deducted for federal tax purposes in the current year. See instructions.	7. ▶		.00
8. 80% of IRC § 179 deduction. See instructions.	8. ▶		.00
9. Other: Attach explanation.	9. ▶		.00
10. Total: Add Lines 1 through 9.	10. ▶		.00
11. Dividend deduction from Form CT-1120 ATT , <i>Schedule I</i> , Line 5.	11. ▶		.00
12. Capital loss carryover (if not deducted in computing federal capital gain).	12. ▶		.00
13. Capital gain from sale of preserved land.	13. ▶		.00
14. Federal bonus depreciation recovery from Form CT-1120 ATT , <i>Schedule J</i> , Line 26.	14. ▶		.00
15. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 1.	15. ▶		.00
16. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 2.	16. ▶		.00
17. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 3.	17. ▶		.00
18. Exceptions to add back of intangible expenses paid to a related member from Form CT-1120AB , Part II B, Line 1.	18. ▶		.00
19. 25% of IRC § 179 deduction added back in the preceding two years.	19. ▶		.00
20. IRC § 163(j) business interest deduction disallowed for federal tax purposes. See instructions.	20. ▶		.00
21. Contributions from Connecticut or its municipalities included in <i>Schedule D</i> , Line 1.	21. ▶		.00
22. Other: See instructions.	22. ▶		.00
23. Total: Add Lines 11 through 22.	23. ▶		.00
24. Net income: Subtract Line 23 from Line 10. Enter here and on <i>Schedule A</i> , Line 1.	24. ▶		.00



Schedule E – Computation of Minimum Tax Base

See instructions.

	Column A Beginning of Year	Column B End of Year	Column C
1. Capital stock from federal Schedule L, Line 22a and Line 22b.	<input type="text"/> .00	<input type="text"/> .00	
2. Surplus and undivided profits from federal Schedule L, Lines 23, 24, and 25.	<input type="text"/> .00	<input type="text"/> .00	(Column A plus Column B) Divided by 2
3. Surplus reserves: Attach schedule.	<input type="text"/> .00	<input type="text"/> .00	
4. Total: Add Lines 1, 2, and 3. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
5. Holdings of stock of private corporations: Attach schedule. Enter average in Column C.	<input type="text"/> .00	<input type="text"/> .00	<input type="text"/> .00
6. Balance: Subtract Line 5, Column C, from Line 4, Column C. Enter here and on <i>Schedule B</i> , Line 1.			<input type="text"/> .00

Schedule F – Taxes

	Column A	Column B
1. Payroll. 1.	<input type="text"/> .00	
2. Real property. 2.	<input type="text"/> .00	
3. Personal property. 3.	<input type="text"/> .00	
4. Sales and use. 4.	<input type="text"/> .00	
5. Other: See instructions. 5.	<input type="text"/> .00	
6. Connecticut Corporation Business Tax deducted in the computation of federal taxable income. 6.		<input type="text"/> .00
7. Tax on or measured by income or profits imposed by other states or political subdivisions deducted in the computation of federal taxable income: Attach schedule. 7.		<input type="text"/> .00
8. Total unallowable deduction for Corporation Business Tax purposes: Add Line 6 and Line 7, Column B. Enter here and on <i>Schedule D</i> , Line 3. 8.		<input type="text"/> 00

Schedule G – Additional Required Information

Attach a schedule of corporate officers' names, titles, and addresses. See instructions.

1. In which Connecticut (CT) town(s) does the corporation own or lease, as lessee, real or tangible personal property, or perform services?

2. (a) Did this corporation directly or indirectly transfer a controlling interest in an entity owning CT real property?..... Yes No
 If **Yes**, enter: Entity name Federal Employer ID Number

(b) Was there a direct or indirect transfer of a controlling interest in your company owning CT real property?..... Yes No
 If **Yes**, enter: Transferor name FEIN/SSN

(c) If the answer to either 2(a) or 2(b) is **Yes**, enter: Transferee(s) name
 Date of transfer , and attach a list of addresses for all Connecticut real property transferred.

3. Did any corporation at any time during the year own a majority of the voting stock of this corporation? Yes No
 If **Yes**, enter: Corporation name Federal Employer ID Number

4. Last taxable year this corporation was audited by the Internal Revenue Service
 Were adjustments reported to CT? Yes No (If **No**, attach explanation).



Check All Applicable Boxes:

- 1. Address change
- 2. Return status: Initial Final Short period
- 3. If this is a final return, has the corporation: Dissolved Withdrawn
 Merged/reorganized: Enter survivor's Connecticut (CT) Tax Registration Number: _____
- 4. Federal return was filed on:
 1120 1120-H 1120-REIT 1120-RIC Other: _____
 Consolidated basis: Parent co. name _____ Parent co. FEIN _____
- 5. Did this company file as part of a **Form CT-1120CU** for the previous year? Yes No
- 6. Does this company file as part of a Form CT-1120CU and is filing this return to report non-unitary business income?
 Yes No
 If Yes, enter the CT Tax Registration Number of the group's designated taxable member: _____
- 7. Is the principal place of business located in CT? Yes No
 If No, enter state where principal place of business is located: _____ State of incorporation: _____
 Date of organization: _____ - _____ - _____ Date qualified in CT: _____ - _____ - _____ Date business began in CT: _____ - _____ - _____
MM - DD - YYYY MM - DD - YYYY MM - DD - YYYY
- 8. Is this corporation exempt from CT Corporation Business Tax?
 Yes (Attach explanation of exemption including statutory cite). No
- 9. Did this corporation use the annualized method to calculate its estimated tax installments?
 Yes (Attach **Form CT-1120I**). No
- 10. Does this corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member? Yes (Attach **Form CT-1120AB**). No

DECLARATION: I declare under the penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Corporate officer's name (print) _____ Corporate officer's email address (print) _____ Title _____ Paid preparer's name (print) _____ Firm's name and address _____	Corporate officer's signature _____ Telephone number _____ - _____ - _____ Paid preparer's signature _____ Firm's FEIN _____	Date _____ - _____ - _____ <small>MM - DD - YYYY</small> May DRS contact the preparer shown below about this return? Yes <input type="checkbox"/> No <input type="checkbox"/> Date _____ - _____ - _____ <small>MM - DD - YYYY</small> Preparer's SSN or PTIN _____ Telephone number _____ - _____ - _____
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This return MUST be filed electronically!

DO NOT MAIL paper return to DRS.

Sign Here
Keep a copy of this return for your records.

Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form must be submitted to DRS. Do not use staples.